



# WIRC BULLETIN

Chief Editor :  
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For Members only

Rs. 5/-

## UNION BUDGET SPECIAL

### Service Tax

Compiled by CMA Manoj Behede

Sr. No.	Section / Rule/Other Provision	Previous Provision	Amendments / New Provision	Additional Comments	Implementation dt. / Notification No.
1	Works Contract (Composition Scheme for payment of Service Tax) Rules 2007	Credit of service tax on all input services allow to the tune of 100%	<p>Rule 3 (2A) inserted</p> <p>Credit of service tax on the following services restricted to 40% of service tax paid when service tax has been paid on the full value of the service by the service provider of the input services after availing Cenvat Credit on inputs.</p> <ul style="list-style-type: none"> <li>Erection, Commissioning &amp; Installation</li> <li>Commercial or Industrial Construction Services</li> <li>Construction of Complex Services</li> </ul>	Confirmation of non availment of Cenvat Credit on inputs should be clearly mentioned on the invoice of the service provider of the input services to overcome this restriction.	On enactment. Notification No. 1/ 2011 dated 1st March 2011
2	Valuation of Services provided by banking and financial institutions of Foreign Exchange Broker	As per Rule 6 (7B) of Service Tax Rules 1994, service taxes is either of the following: A. 0.25% of the gross amount of the currency exchange (where separate consideration for service is not indicated in invoice/bill or challan B. Service Tax at normal rate on consideration of the service providers	<p>Rule 2B has been inserted in the Service Tax (Determination of Value) Rules 2006 for determination of value. Service tax will be levied on :</p> <p>0.1% of gross amount of the currency exchange or</p> <p>A. Difference between RBI reference rate for the currency being exchanged on the respective date and buying or selling rate as the case may be. B. If RBI reference rate is not available, value shall be 1% of gross amount of Indian Rupees, C. In case, currencies are not exchanged in Indian Rupees, value shall be 1% of the lesser of the two amounts the person changing the money would have received by converting any of the two currencies into Indian Rupee on that day at the reference rate provided by RBI.</p>	Concept of consideration charged has been removed.	1st April 2011 Notification No. 2/ 2011 dated 1st March 2011
3	Valuation of Services provided by telegraph 1st authority	—	<p>Explanation for Rule 5(1) has been inserted in the Service Tax (Determination of Value) Rules 2006.</p> <p>Clarification has been inserted stating that gross amount charged to ultimate users is the taxable value.</p>	Disputes with respect to taxable value were arising as to whether taxable value is the value to the distributor or the value to the end user, it is pertinent to note that the service recipient end user and not intermediate distributor and therefore this explanation is valid. This is true specially for SIM cards and prepaid cards.	1st March 2011 Notification No. 2/ 2011 dated 1st March 2011
4	Service Tax Rules 1994	Currently the rate as applicable on the date of raising of invoice is considered on the grounds that, invoice is raised either on completion of provision of service or receipt of payment towards the service, whichever is earlier.	Rule 5B inserted -defines determination of rate -Rate prevailing at the time when the services are deemed to have been provided in accordance with point of Taxation Rules 2011	With the new rules in place service is deemed to be provided on any of earliest of the following date i. Date of invoice ii. Date of payment	1st April 2011 Notification No. 3/ 2011 dated 1st March 2011
5	Service Tax Rules 1994	Rule 6 (1) - service tax is payable before the due date considering the months in which payments are received.	<p>Rule 6 (1) - service tax is payable when service is deemed to be provided i.e. earlier of the following :</p> <p>i. Date of invoice ii. Date of payment</p>	Service tax would also be payable on accrual basis instead of payment basis as per the existing provisions and the existing provision of payment of service tax on advance will continue. This new provision is not applicable in making payment towards service tax on the outstanding services as on 31st March 2011 and therefore there would be lot of monitoring and control required for 2 separate periods. There will be no further impact on Associated Enterprise Transactions on account of above changes.	1st April 2011 Notification No. 3/ 2011 dated 1st March 2011



Ms. Sumangali Shah, Director, Aneja Associates delivering lecture during Seminar on Internal Audit organized by WIRC, Mumbai on 18th & 19th February 2011.



View of Faculty members during Faculty Meet organized by WIRC, Mumbai on 18th February 2011.



View of members during seminar on Union Budget organized by WIRC on 1st March 2011



View of Students & Members during Students Gathering & Oral Coaching Inauguration Function organized by Aurangabad Chapter



View of Students during inauguration of oral coaching classes of Kalyan Ambernath Chapter



Dr.A.P. Mahajan, Principal, Pragati College of Arts & Commerce, Dombvli interacting with students during inauguration of oral coaching classes of Kalyan Ambernath Chapter. Also seen (L to R) CMA G.B.Shamnani, Chairman, CMA M.R.Dudani, Vice Chairman, CMA G.U.Keswan, Treasurer & CMA K.Kanakasabhapathy, Managing Committee Member of Kalyan Ambernath Chapter

## Congratulations

**CMA (Dr.) Anjali Rammohan Bhave** gets Global Dip in IFRS as 5th qualification. CMA (Dr.) Mrs. Anjali Bhave passed her Global Diploma in IFRS from ACCA, London. She appeared from TEXAS USA and stood as a topper from there. She is already M.Com., AICWA, DBF, Ph.D. in intangible assets and regular co-writer for our monthly column IFRS Corner.

## Continuing Education Programme

Date : **Saturday, 26th March 2011**

Time : **3.00 p.m. to 6.00 p.m**

Fees : **Rs. 100/-**

*(2 CEP Credit Hours will be provided)*

**For Registration: E-mail: [seminar@icwai-wirc.org](mailto:seminar@icwai-wirc.org)**

**Please check WIRC Website for details**

## Faculty Meet

The Faculty Meet of WIRC Oral & Postal Coaching was arranged at Grand Hotel on Friday 18th February 2011 at 6.00 pm onwards to discuss issues relating to Oral and Postal Coaching. The Council members replied queries raised by the Faculty Members.

Sr. No.	Section / Rule/Other Provision	Previous Provision	Amendments / New Provision	Additional Comments	Implementation dt. / Notification No.
6	Service Tax Rules 1994	Rule 6 (3) - In case services are not provided and the assessee has paid service tax on advance receipt, the service tax so paid by him can be adjusted against his service tax liability for subsequent period if he has refunded the value of service & service tax thereon to the service recipient	Rule 6 (3) - In case services are not provided and the assessee has paid service tax, the service tax can be taken as credit if he has refunded the value of service & service tax thereon to the service recipient or raised a credit note for the value of service not so provided.	Service tax credit can also be availed even on raising of credit note, which was earlier restricted only when the amount for the services to be provided was refunded alongwith service tax.	1st April 2011 Notification No. 3/2011 dated 1st March 2011
7	Service Tax Rules 1994	Rule 6 (4) (B) - Adjustment of excess amount paid upto Rs. 1 lac	Limit enhanced to Rs. 2 Lacs.	–	1st April 2011 Notification No. 3/2011 dated 1st March 2011
8	Service Tax Rules 1994	Self assessment tax as per return, if not discharged recovery of the amount was in the manner prescribed under section 73 of the Act.	By inserting Rule 6(A) in the Service Tax Rules 1994, clarity on recovery alongwith interest has been brought and the recovery can be done directly under section 87.	Ensure faster recovery of taxes, which have already been self-assessed by the assessee without going into the procedure of issuing show cause.	1st April 2011 Notification No. 4/2011 dated 1st March 2011
9	Service tax on Air Tickets	Notification No. No. 26/2010-Service Tax, dated the 22nd June, 2010 <ul style="list-style-type: none"> <li>Passengers travelling in any class within India - 10% of gross value of ticket or Rs. 100/-whichever is less</li> <li>Passengers embarking in India for an international journey in Economic Class -10% of gross value of ticket or Rs. 500/- whichever is less</li> </ul>	<ul style="list-style-type: none"> <li>Passengers travelling in any class within India - 10% of gross value of ticket.</li> <li>Passengers travelling in Economic class within India - 10% of gross value of ticket or Rs. 150/-whichever is less.</li> <li>Passengers embarking in India for an international journey in Economic Class -10% of gross value of ticket or Rs. 750/-whichever is less</li> </ul>	For economic class, it is Rs. 150/-for travel within India and Rs. 750 /-for embarking in India. For other classes there is no minimum amount as stated above, but straight 10% of the gross value of the ticket.	1st April 2011 Notification No. 4/2011 dated 1st March 2011.
10	Business Exhibition outside India	Service tax applicable on services provided by the organiser for holding a business exhibition outside India (section 65 (105 [zco]))	Exemption from whole of the service tax has been granted to a organiser of business exhibition for holding a business exhibition outside India.	–	1st March 2011 Notification No. 5/2011 dated 1st March 2011
11	Execution of Works Contract under section 65 (105) [zzza] - Residential Complex Services	Service tax leviable on construction of new residential complex or part thereof and also on completion and finishing services of new residential complex. Or part thereof	Exemption from the whole of service tax has been granted for the services relating to construction of new residential complex, completion and finishing services if provided under Jawaharlal Nehru National Urban Renewal Mission and Rajiv Awaas Yojana Scheme	–	1st March 2011 Notification No. 6/2011 dated 1st March 2011
12	Execution of Works Contract under section 65 (105) [zzza] - activities within an airport/ port	Services provided by Air port authority or any other person in any airport is taxable even if the services pertains to within the airport. Services provided by any person to any person within the port is taxable.	Exemption from the whole of service tax has been granted for the services pertaining to execution of works contract wholly within the Airport / port.	–	1st March 2011 Notification No. 10/2011 dated 1st March 2011 Notification No. 11/2011 dated 1st March 2011
13	General Insurance under section 65 (105) (D)	Services provided by Insurer under General Insurance to any policy holder is taxable	Exemption from the whole of the service tax provided to the Insurer providing general insurance under Rashtriya Swasthya Bima Yojana	–	1st March 2011 Notification No. 7/2011 dated 1st March 2011
14	Transports of Goods by Air craft operators, GTA & by Rail	Service tax was applicable with respect to services provided by a service provider in India for transportation of goods whether within or outside India.	Exemption has been granted to a service provider in India, if the services are with respect to transportation of goods from a place outside India to final destination which is also outside India.	–	1st April 2011 Notification No. 8 dated 1st March 2011
15	Transport of goods by Aircraft operator under (zcn) under section 65 (105)	Service tax was leviable for transport of goods by Air craft operator, since no specific exemption was provided even though it was considered for determination of assessable value at the time of import.	Exemption has been granted to service provided by Aircraft operator to the extent of the value which is equal to amount of air freight considered for charging customs duty on the value determined under Section 14 of the Customs Act 1962	This exemption will lead to litigation wherein department will take the stand of taxability for services provided prior to this amendment	1st April 2011 Notification No. 9 dated 1st March 2011

Sr. No.	Section / Rule/Other Provision	Previous Provision	Amendments / New Provision	Additional Comments	Implementation dt. / Notification No.
16	Export of Services Rules 2005 Section 65 (105) [zzzzu]	Services provided by builder of residential complex or a commercial complex or any person authorized by such builder for providing preferential location or development of such complex were treated as export of services if they were provided to a recipient outside India and the payment received in foreign currency.	Condition has been amended and the same would be treated as export of services only when it is in relation to immovable property situated outside India, whether the recipient is located outside India or not.	–	1st April 2011 Notification No. 12 dated 1st March 2011
17	Export of Services Rules 2005 - inclusion & exclusion of services from category 3 (1) (ii)	Credit rating, Market Research Agencies, Technical Testing & Analysis Agencies, Aircraft operators in relation of transport of goods, GTA in relation to transport of goods, Opinion pole agencies, Transport of goods by Rail were treated a export of services only when performance was outside India either partially or wholly.  Service provided by rail travel agent in relation to booking of passage for travel by air, any clinical establishment were treated as export of services only if they were provided to a recipient located outside India and payment was received in foreign currency.	Condition amended and the same would be treated as export of services even when they are provided to a recipient located outside India w.r.t. his business and the condition of performance outside India has been dispensed with.  Condition amended and the same would be treated as export of services when the performance was outside India either partially or wholly.	–	1st April 2011 Notification No. 12 dated 1st March 2011
18	Taxation of Services (Provided from Outside India and Received in India) Rules, 2006 - inclusion & exclusion of services from category	Credit rating, Market Research Agencies, Technical Testing & Analysis Agencies, Aircraft operators in relation of transport of goods, GTA in relation to transport of goods, Opinion pole agencies, Transport of goods by Rail were treated as import of services only when performance was with India either partially or wholly.  Service provided by rail travel agent in relation to booking of passage for travel by air, any clinical establishment were treated as import of services only if they were provided to a recipient located within India.	Condition amended and the same would be treated as import of services even when they are provided to a recipient located within India w.r.t. his business and the condition of performance within India has been dispensed with.  Condition amended and the same would be treated as import of services when the performance was within India either partially or wholly.	–	1st April 2011 Notification No. 13 dated 1st March 2011
19	Rate of Interest for any default	Interest was levied at 13%	Interest is enhanced to 18%. Small service providers will enjoy reduced rate of interest @ 15%	A	1st March 2011 Notification No. 14 & 15 dated 1st March 2011
20	Services relating to transportation of coastal goods	Service tax was charged on gross value with respect to services in relation to Transport of i) Coastal goods; ii) Goods through national waterway; or iii) Goods through inland water.	Service tax to be charged on 75% of the gross value instead of 100%.	A	1st April 2011 Notification No. 16 dated 1st March 2011
21	Services provided in relation to repair, reconditioning, of motor vehicles light motor vehicles, etc.	Authorised dealers who were authorised by any motor vehicle manufacturer were liable to service tax	The condition w.r.t. authorisation by motor vehicle manufacturer has been dispensed with and the ambit of the services has been enhanced by including any person providing service to any person.  Three wheeler, scooter and motor vehicle meant for goods carriage are exempted	–	On enactment.
22	Club or Association Service	Service tax was being levied on services provided to members	Scope of the service is proposed to be expanded to include service provided to non-members as well and service tax would be applicable on the same	Previously services by clubs in majority of the cases was restricted to members, however since the facility is now being extended to non-members, it has been decided to extend the same to non-members as well	On enactment.

Sr. No.	Section / Rule/Other Provision	Previous Provision	Amendments / New Provision	Additional Comments	Implementation dt. / Notification No.
23	Commercial Training or Coaching Service	Service tax is not applicable for services rendered by institutes providing recognised as well as non-recognised law	Expanded to include all coaching and training that is not recognized by law irrespective of whether the institute is providing any other course(s) recognized by law	If an university is providing both recognised and non-recognised courses, then they were not required to charge the service tax on either the recognised or the non-recognised courses.  The said exemption will not be allowed and the non-recognised courses will attract service tax where once the change is accepted in the Finance Bill, exemption will be provided to recognised course	On enactment.
24	Business Support Service	The definition is exhaustive and includes services in relation to business or commerce	The definition has been amended to include operational or administrative assistance in any manner.	Though the definition appears to have been expanded to include operational or administrative assistance of any kind, the definition was quite exhaustive and as such the amendment should not impact much	On enactment.
25	Services by legal professionals	Services of advice, consultancy or assistance provided by a business entity to any other business entity	Expanded to include: i) Services of advice, consultancy or assistance provided by a business entity to individuals as well; ii) Representational services provided by any person to a business entity; and iii) Services provided by arbitrators to business entities.  Services provided by individuals to other individual will remain outside the levy	Scope expanded to include services related to representation before the court, tribunal or authority, services provided by arbitral tribunal in respect of arbitration	On enactment.
26	Services provided by hospital, nursing home or multi-speciality clinic	Health check up and preventive care services w.r.t.	Definition of clinical establishment has been inserted employee of business entity where payment is done by the business entity or under insurance scheme for health check up or treatment where the payment is done by the insurance company	Services provided by a clinical establishment having the facility of central air-conditioning in whole or any part of the establishment and more than 25 beds for in-patient treatment at any time of the year; and b) Services provided by a clinical establishment in relation to diagnostic tests of any kind or investigative services with the help of a laboratory or medical equipment c) Service provided by doctors, who are not employees, from the premises of a clinical establishment.	On enactment.
27	Life Insurance Service	–	Expanded to cover all services, including in relation to management of investments	–	On enactment.
28	Restaurant services Section 65 (105) [zzzzv]	NA	Services provided by any restaurant having the facility of air conditioning in any part of the establishment at any time during the financial year which has license to serve alcoholic beverages in relation to serving of food or beverage including alcoholic beverages or both in its premises	New taxable service added. It is proposed to provided abatement to arrive at the taxable service to give the reduction on account of the value of food.	On enactment.
29	Hotel, guest house, inn, club or campsite erVICES Section 65 (105) [zzzzw]	NA	Services provided for accommodation for a continuous period of less than 3 months by a Hotel, guest house, inn, club or campsite services shall be taxable	New service introduced. It is proposed to tax accommodations where the declared tariff is Rs.1,000/- or more and even if subsequently rate is charged at lower amount, then also tax would be payable on the gross amount paid or payable for the value of services provided	On enactment.

## TAXABILITY OF SERVICES PROVIDED TO SEZ DEVELOPER / UNIT

PARTICULARS	COMMENTS
<p>Services wholly consumed with SEZ - Concept of wholly consumed within SEZ has been defined and ambiguity removed to some extent.</p> <p>The Service provider / service recipient under reverse charge has option not to pay the service tax. If the service tax is however charged, then the refund can be claimed by the Unit or Developer</p>	<ul style="list-style-type: none"> <li>• Services listed in clause (i) of sub-rule (1) of rule 3 of the Export of Services Rules, 2005 in relation to an immovable property situated within the SEZ i.e. services related to general insurance business, mandap keeper, architect, interior decorator, real estate agent, construction of commercial complex, site preparation, dredging, survey and map making, residential complex construction, auction service, mining of mineral oil or gas, renting of immovable property, works contract and advice, consultancy or assistance in any branch of law, Services provided by builder of residential complex or a commercial complex or any person authorized by such builder for providing preferential location or development of such complex.</li> <li>• Services listed in clause (ii) of sub-rule (1) of rule 3 of the Export of Services Rules, 2005, as are wholly performed within the SEZ i.e. services related to stock broking, courier service, customs house agent, steamer agent, clearing and forwarding agent, air travel agent, tour operator, rent-a-cab operator, security agency, underwriter, photography, convention services, video tape production, sound recording, port services, authorized automobile repair and maintenance, beauty parlour, cargo handling, dry cleaning, event management, fashion designer, health club and fitness centres, rail travel agent, storage and warehousing, commercial coaching or training, erection, commissioning and installation, internet café, management, maintenance or repair, technical inspection and certification, port other than those covered in port services, airport services, business exhibition services, outdoor catering service, survey and exploration of minerals, pandal and shamiana, travel agent, forward contract brokerage, transport through pipeline, cleaning service, clubs and associations services, packaging service, stock exchange service, services provided by a recognized / registered association (commodity exchanges) for transaction in goods or forward contracts, processing and clearing house services in relation to processing, clearing and settlement of transactions in securities, goods or forward contracts, cosmetic or plastic surgery, transport of coastal goods / goods through national waterway / goods through inland water, clinical establishment</li> <li>• Services other than those falling under (i) and (ii) above, provided to a Developer or Unit of SEZ, who does not own or carry on any business other than the operations in the SEZ</li> </ul>
Services other than wholly consumed	<ul style="list-style-type: none"> <li>• Refund of service tax paid will be available to the Developer or the unit</li> <li>• Where the specified services received by Unit or Developer, are not wholly consumed within SEZ, i.e., shared between authorised operations in SEZ Unit and Domestic Tariff Area (DTA) Unit, refund shall be restricted to the extent of the ratio of export turnover to the total turnover for the given period to which the claim relates</li> </ul>
Key Procedural Aspects	<ul style="list-style-type: none"> <li>• For claiming exemption w.r.t. wholly consumed services under category (3) above, declaration to that effect in Form A-1, verified by the Specified Officer of the SEZ will have to be furnished by the Developer or the unit</li> <li>• List of taxable services as are required for the authorised operations approved by the Approval Committee (hereinafter referred to as the specified services) of the concerned SEZ</li> <li>• Maintain proper account of receipt and use of the specified services on which exemption is claimed, for authorised operations in the SEZ</li> <li>• No CENVAT credit of service tax paid on the specified services used for the authorized operations in a SEZ has been taken under the CENVAT Credit Rules, 2004</li> <li>• Claim for refund shall be filed, within one year from the end of the month in which actual payment of service tax was made by such developer or unit to the registered service provider or such extended period as the Assistant Commissioner of Central Excise or the Deputy Commissioner of Central Excise, as the case may be, shall permit</li> <li>• The refund claim shall be certified by the Statutory auditor</li> </ul>

### Point of Taxation Rules 2011 effective from 1st April 2011 vide notification No. 18 dated 1st March 2011

Point of Taxation	<p>Provision of service shall be treated as having taken place at the time service provided or to be provided.</p> <p>Provision of service shall be deemed to be treated as having taken place at the time, whichever is earlier of the following, even if services are not provided :</p> <p>i. Date of invoice</p> <p>ii. Date of payment or advance</p> <p>However in the case of services received from outside India, Point of Taxation shall be date of invoice or date of payment or advance whichever is earlier.</p>	
<b>Point of Taxation, in case of change of rate of tax</b>	<b>Taxable service provided before change of rate :</b>	
	Invoice issued and payment received after change of tax rate	Date of payment or issuing of invoice whichever is earlier
	Invoice issued prior to change in tax rates but payment received after change of rate	Date of issuing of invoice
	Payment received before change of rate but invoice after change of rate	Date of payment
	<b>Taxable service provided after change of rate :</b>	
	Payment after change of rate but invoice prior to change	Date of payment
	Invoice & payment received before change of tax rate	Date of payment or issuing of invoice whichever is earlier
	Invoice after change and the payment before the change of tax rate	Date of issuing of invoice

<b>New services being tax for the first time</b>	Invoice issued and payment received before taxability,	No Tax
	Payment received before taxability of a service but invoice issued after taxability but within 14 days as per Rule 4A of the Service Tax Rules, 1994.	No Tax
<b>Point of taxation in case of continuous supply of service</b>	Invoice not raised and payment is not received	Date on which amount is payable on periodic basis as determined in the contract
	Invoice is raised or payment is received	Date on which Invoice is raised or payment is received, whichever is earlier
	However in the case of services received from outside India, Point of Taxation shall be date of invoice or date of payment or advance whichever is earlier.	
<b>Point of taxation case of associated enterprises</b>	The point of taxation in respect of associated enterprises shall be the date on which the payment has been made, or invoice under rule 4A of the Service Tax Rules, 1994 has been issued, or the date of debit or credit in books of accounts of the person liable to pay service tax, whichever is earlier	
Point of taxation in case of copyrights	In respect of royalties and payments pertaining to copyrights, trademarks, designs or patents service shall be treated as having been provided each time when a payment in respect of such use or the benefit is received by the provider in respect thereof, or an invoice is issued by the provider, whichever is earlier	

### **OTHER STATUTORY PROVISIONS**

–	Situation	Position in records	Penalty / provision	Mitigation
70	Delay in filing of returns	–	Penalty amount has been enhanced upto Rs.20,000 from existing Rs.2,000/-	–
73	No fraud, suppression, etc.	–	Penalty @ 1% of tax for each month subject to maximum 25% where the service tax has not been levied or paid or short levied or short paid or erroneously refunded and the same has been brought out during the course of audit, investigation or verification. The service of notice in this case is dispensed with	–
76	No fraud, suppression, etc.	Recorded	1% of tax or Rs.100 per day upto 50% of tax amount. However if duty and interest is paid within 30 days of the receipt of the adjudication, penalty will be reduced to 25% of service tax amount	No issue of SCN
78	Cases of fraud, suppression, etc.	Recorded true and complete position in records	50% of tax amount -However if duty and interest is paid within 30 days of the receipt of the adjudication, penalty will be reduced to 25% of service tax amount	(a) 1% per month, maximum of 25% if all dues paid before notice: Section (b) 25% of tax if all dues paid within 30 days (90 days for small assesseees) : Proviso to Section 78
78	Cases of fraud, suppression, etc	Not recorded	100% of tax amount --However if duty and interest is paid within 30 days of the receipt of the adjudication, penalty will be reduced to 25% of service tax amount	No mitigation at all
88	Liability under Act to be first charge	–	Central Government will have the first charge to recover government duty, penalty, interest or any other sum payable to Government by The Assessee. The property of Assessee will have first charge under Section 529A of Companies Act, 1956, recoveries of debts due to bank and Financial Institution Act, 1993 and securitization & Reconstruction of Financial Assessment and enforcement of Security Interest Act, 2002	–
89	Prosecution in certain offences	–	a) If invoice is not issued b) avails credit without receiving taxable services c) maintains false books of accounts d) collects amount as service tax but fails to pay the amount so collected beyond period of 6 months  Prosecution: a) If amount is exceeding Rs.50 lacs, imprisonment from 6 months upto 3 years b) In any other case, imprisonment for a term for a maximum period of 1 year	–

## Central Excise Act, 1944

Section	Type of Amendment	Provision	Impact of Provision	
Section 4A	Change in the name of Act for application of MRP less abatement and effective from 1st March 2011	Standard of Weight & Measurements Act, 1976 has been substituted with Legal Metrology Act, 2009	–	
Section 11A & Section 11AC	Notice for payment of duties and interest	<b>Particulars</b>	<b>Without Allegation of fraud, collusion, or wilful misstatement or suppression of fact</b>	
		Show Cause Notice	Within period of one year	
		Payment of duty & interest before issuance of Show Cause Notice either on self-assessment or pointing out by proper officer	No Show Cause Notice	No Show Cause Notice if 25% of duty is paid as penalty. Otherwise, Show Cause Notice will be issued
		Short duty paid /levied / excess refund granted notice during audit. Investigation or verification and transactions are recorded	Limitation period 5 years for issuing Show Cause Notice for duty & penalty to the extent of 50%	Limitation period 5 years for issuing Show Cause Notice for duty & penalty to the extent of 100%
		Payment of duty along with interest before issuance of Show Cause Notice on points noticed during investigation or verification and transactions are recorded	No Show Cause Notice if penalty equal to 1% p.m of the duty or maximum to extent of 25% of the duty is made along with duty & interest	No Show Cause Notice if penalty equal to 1% p.m of the duty or maximum to extent of 25% of the duty is made along with duty & interest
		Adjudication	to be completed within 6 months	to be completed within 1 year
		Payment of duty along with interest paid within 30 days of adjudication order.	25% of penalty imposed is payable	25% of penalty imposed is payable
Section 11AA & 11AB	Earlier Section 28AA & 28AB has been merged which was w.r.t interest on delayed payment of duty	Interest on delayed payment of Duty in normal case and special case has been clubbed under one section and rate of interest has been notified at the rate of 18% p.a.	Rate of Interest is 18% p.a	
Section 11 E (New Section)	Liability under Act to be first charge	Central Government will have the first charge to recover government duty, penalty, interest or any other sum payable to Government by The Assessee. The property of Assessee will have first charge under Section 529A of Companies Act, 1956, recoveries of debts due to bank and Financial Institution Act, 1993 and securitization & Re-construction of Financial Assessment and enforcement of Security Interest Act, 2002	This amendment is made to negate the decision of Honourable Supreme Court in the case of M/s. SICOM	
Section 12	Application to provisions of Customs Act, 1962 made applicable to Central Excise relating to levy & exemption of duties, drawback of duties, warehousing , offences & penalties, confiscation & procedure relating to offences & appeals	It is applicable only for Central Excise Duty levied under Section 3. Now it is also made applicable to Central Excise Duty levied under Section 3A.	Duty based on capacity of production has been included in the provision.	
Section 12 F (New Section)	Power of search and Seizure	Jt. Commissioner / Additional Commissioner to issue Order of search & seizure and provisions of code of Criminal Procedure, 1973 have been made applicable.	–	
Section 35 R (New Section)	Appeal not filed in certain cases (retrospective amendment w.r.t 20th October 2010)	Board is empowered to issue Orders or Instructions or Directions, fixing the monetary limits and Commissioner do not file the appeal, it may not construe that Commissioner has acquiesced the decision on disputed issue.	This amendment is made to negate the decision of Honourable Supreme Court in the case of M/s. BAL Pharma.	
Section 38	Publication of Notifications & laying of Rules before Parliament	Notifications issued under Section 5B will also have to published in official gazette	–	
Retrospective amendment in Rule 3 of Cenvat Credit Rules, 2004	–	GSR No. 600E dated 10.09. 2004 has been retrospectively amended in the manner specified in the VIII schedule.	–	
Notification issued under Section 5A of Central Excise Act, 1944	–	GSR No. 679 dated 25.08. 2003, GSR No. 680E dated 31.01. 2004, GSR No. 419E dated 09.07. 2004 has retrospectively amended as specified in Schedule 9 and manufacture have to declare investment made to the investment appraisal committee will issue the certificate as soon as possible but not later than 31st December 2012.	Notification applicable for tobacco, cigar, cheroot manufactured in North East Region will be subjected to retrospective effect based on investment.	

## Central Excise Tariff Act, 1985

Certain Tariff headings are changed and specified in Schedule XI which will be effective from 1st January 2012.

## CENVAT Credit Rules, 2004

Notification No. 03/20011CE (NT) dated 1st March 2011

There are substantial changes in various rules of Cenvat Credit Rules, 2004

Rules	Type of Amendment	Provision	Impact of Provision
Rule 2 (a) (A)	Definition of Capital goods	Capital goods includes the items mentioned in the definition used in the factory of manufacture of the final product but does not include any equipment or appliances used in the office, providing output service, outside the factory of manufacturer of the final products for generation of electricity for captive use within the factory.	Now, the capital goods used for outside the factory of manufacturer of the final products for generation of electricity for captive use within the factory will also be entitled for Cenvat Credit.
Rule 2 (d)	Definition of Exempted Goods w.e.f 1.03.2011	Exempted goods include goods chargeable to NIL rate of duty and goods chargeable at the rate of duty 1% vide notification No. 1/2011 Central Excise dated 1.03. 2011	No Cenvat Credit can be availed on the goods which are chargeable at 1% of duty vide notification No. 1/2011 Central Excise dated 1.03. 2011
Rule 2 (e)	Definition of Exempted Services	Exempted services includes those taxable services whose part of value is exempted on the condition that no credit of input and input services used for providing such taxable service. Explanation is inserted that exempted services includes trading.	Wherever abatement has been claimed based on the condition of non-availment of Cenvat Credit, those services & trading activity will also be covered under definition of Exempted Services
Rule 2(k)	Definition of inputs	<p><b>"input" means-</b></p> <p>(i) all goods used in the factory by the manufacturer of the final product; or</p> <p>(ii) any goods including accessories, cleared along with the final product, the value of which is included in the value of the final product and goods used for providing free warranty for final products; or</p> <p>(iii) all goods used for generation of electricity or steam for captive use; or</p> <p>(iv) all goods used for providing any output service;</p> <p><b>but excludes-</b></p> <p>(A) light diesel oil, high speed diesel oil or motor spirit, commonly known as petrol;</p> <p>(B) any goods used for-</p> <p>(a) construction of a building or a civil structure or a part thereof; or</p> <p>(b) laying of foundation or making of structures for support of capital goods, except for the provision of any taxable service specified in sub-clauses (zn), (zxl), (zzm), (zzq), (zzh) and (zzza) of clause (105) of section 65 of the Finance Act;</p> <p>(C) capital goods except when used as parts or components in the manufacture of a final product;</p> <p>(D) motor vehicles;</p> <p>(E) any goods, such as food items, goods used in a guesthouse, residential colony, club or a recreation facility and clinical establishment, when such goods are used primarily for personal use or consumption of any employee; and</p> <p>(F) any goods which have no relationship whatsoever with the manufacture of a final product.</p>	Input definition has been changed to negate number of decisions w.r.t definition of input. Now simple definition has been made "any goods used in the factory, any goods procured for warranty services, generation of electricity & steam, Goods used for output services except negative list. In other words, the goods received for human consumption & for employees, goods used for construction of a building or a civil structure or a part thereof or laying of foundation or making of structures for support of capital goods except for taxable services, Port & other Port Services, Airport Authorities, Commercial & Industrial Construction, Construction of complex, Execution of Works Contract. However, there will be new series of disputes w.r.t whether goods have relationship whatsoever with the manufacture of a final product like lighting fixtures, cleaning material, etc, received in the factory.
Rule 2(l)	Definition of Input Services	<p>(i) used by a provider of taxable service for providing an output service; or</p> <p>(ii) used by a manufacturer, whether directly or indirectly, in or in relation to the manufacture of final products and includes services used in relation to modernisation, renovation or repairs of a factory, premises of provider of output service or an office relating to such factory or premises, advertisement or sales promotion, market research, storage up to the place of removal, procurement of inputs, accounting, auditing, financing, recruitment and quality control, coaching and training, computer networking, credit rating, share registry, security, business exhibition, legal services, inward transportation of inputs or capital goods and outward transportation up to the place of removal;</p> <p><b>but excludes services,-</b></p>	The word relating to business has been removed and therefore inclusive definition of services in relation to business has been made more specific. Moreover, the services such as Architect, Port & other Port Services, Airport clearance of final products up to the place of removal, and Authorities, Commercial & Industrial Construction, Construction of complex, Execution of Works Contract used in relation to construction of a building or a civil structure or a part thereof, laying of foundation or making of structures for support of capital goods, except for the provision of one or more of the specified services. General insurance, rent-a-cab, authorised service station, repair, re-conditioning or restoration, supply of tangible

Rules	Type of Amendment	Provision	Impact of Provision
		(A) specified in sub-clauses (p), (zn), (ztl), (zzm), (zzq), (zzzh) and (zzza) of clause (105) of section 65 of the Finance Act (hereinafter referred as specified services), in so far as they are used for- (a) construction of a building or a civil structure or a part thereof; or (b) laying of foundation or making of structures for support of capital goods, except for the provision of one or more of the specified services; or (B) specified in sub-clauses (d), (o), (zo) and (zzzj) of clause (105) of section 65 of the Finance Act, in so far as they relate to a motor vehicle except when used for the provision of taxable services for which the credit on motor vehicle is available as capital goods; or (C) such as those provided in relation to outdoor catering, beauty treatment, health services, cosmetic and plastic surgery, membership of a club, health and fitness centre, life insurance, health insurance and travel benefits extended to employees on vacation such as Leave or Home Travel Concession, when such services are used primarily for personal use or consumption of any employee;	goods in relation to Motor Vehicle are excluded. Moreover, out-door catering, beauty treatment, health services, cosmetic & plastic surgery, health & fitness centres, life insurance, health insurance and travel benefits are excluded from the definition of input services w.e.f 1st April 2011.
Rule 2 (naa) w.e.f 1st March 2011	Definition of Manufacturer and producer	Definition of Manufacturer and producer includes-manufacturer of goods in relation to 61, 62, 63 of the Tariff and liable to pay the duty	Manufacturer of Garments, Apparel & Textile articles who are liable to pay are covered under the definition of manufacture or producer
Rule 3 (Sub Rule 1) w.e.f 1st March 2011	Cenvat Credit	No Cenvat Credit (input, input services & Capital goods) will be allowed even if duty has been paid on finished goods in accordance with Notification 1/2011 Central Excise dated 1.03.2011 Cenvat Credit on Additional Duty (CVD) is restricted to 85% on ships, boats & other floating structures for breaking falling under Chapter Heading 8908 00 00	No Cenvat Credit can be availed on the goods which are chargeable at 1% of duty vide notification No. 1/2011 Central Excise dated 1.03. 2011 Cenvat credit has been restricted on ships, boats & other floating structures for breaking falling under Chapter Heading 8908 00 00.
Rule 3 (4) w.e.f 1st March 2011	–	No Cenvat Credit can be utilised for payment of duty on finished goods in accordance with Notification 1/2011 Central Excise dated 1.03.2011	–
Rule 3 (5) w.e.f 1st April 2011	–	When inputs are removed as such, no Cenvat is required to be paid when those are removed for free warranty for final products	This is welcome provision only one have to demonstrate that such goods so removed are included value of warranty is included in the assessable value.
Rule 3 (5)(b) w.e.f 1st Mach 2011	–	Reversal of Cenvat Credit when there is write off the goods in the books of accounts whether at full value or partial value.	Now even Partial value of write off in Books of Accounts, Cenvat Credit equal to availed will have to be reversed at the time of write off or provisions for write off.
Rule 4 (2)w.e.f 1st April 2011	–	Capital goods received for used outside of factory of manufacturer for final product for generation of electricity for captive use within the factory will be also be entitled for Cenvat credit to the extent of 50% in the first year and 50% in the subsequent year.	–
Rule 4 (7) w.e.f 1st April 2011	–	If payment or part thereof made towards input service is returned i.e., if debit note has been raised or such amount is deducted from other invoice, then proportionate Cenvat credit needs to be reversed.	–
Rule 6 w.e.f 1st April 2011	Obligation of manufacturer or producer of final product and provider of taxable services.	Input or input services which are used in manufacture of exempted goods or provision of exempted services are substituted with input used in or in relation to manufacture of exempted goods and their clearance up to the place of removal or the provisions of exempted services.	The scope of input used in exempted goods or provision of exempted services has been expanded.
Rule 6 (2) w.e.f 1st April 2011	–	The provision has been redrafted and if manufacturer or output service provider manufactures exempted goods as well as dutiable goods or provides exempted services and taxable services, then separate accounts to be maintained for receipt, consumption and inventory of input used separately for exempted goods, dutiable goods, exempted services & taxable output services. Similarly, they will have to maintain separate account for receipt & use of input services for exempted goods up to place of removal, dutiable goods up to place of removal, exempted services & taxable output services and will take credit only for goods or services on which duty / tax is payable.	It will be extremely difficult to maintain such accounts. If this option is utilised, there are chances of litigations.

Rules	Type of Amendment	Provision	Impact of Provision
Rule 6 (3) w.e.f 1st April 2011	–	Provisions has been redrafted and without changing specific meaning and intention thereto. However, if payment of goods @ 1% is made on the goods as specified under Notification No. 1/2011 Central Excise dated 1.03.2011 and if option of paying an amount equal to 5% is opted then such duty paid at the rate 1% to be reduced from such payment.	There are three options out of which one option can be used of the followings: a) Pay an amount equal to 5% of value of exempted goods and exempted services (earlier it was 6% for exempted services) b) Pay the amount as determined as per formula given in 3A c) Keep separate accounts as mentioned above.
Rule 6 (3A) w.e.f 1st April 2011	–	Amendment in Rule 3A has been made to include manufacture of exempted goods and their clearance up to the place of removal.	–
Rule 6 (3B) w.e.f 1st April 2011	–	Banking company & financial institution including NBFC is restricted to avail Cenvat credit to the extent of 50% only. In other words, Cenvat credit can be availed 100% and pay 50% every month.	–
Rule 6 (3C) w.e.f 1st April 2011	–	Insurance, LIC policy linked with ULIP are also restricted to avail Cenvat credit to the extent of 80%. In other words, they will avail 100% Cenvat credit & pay 20% every month.	–
Rule 6 (3D) w.e.f 1st April 2011	–	Such payment as mentioned in Rule 3 shall be deemed to be Cenvat credit not taken for the purpose of exemption notification.	–
Rule 6 (3) (3A) w.e.f 1st April 2011	–	Value for the purpose of said rule will be the same value as determined under Rule 67 of Finance Act or determined under Section 3, 4, 4A of Central Excise Act, 1944. However, when option available under Rule 7, 7B or 7C of Rule 6 of Service Tax Rules, 1994 or works contract (Composition Scheme for payment of Service Tax) Rules, 2007 has been availed will be the value on which Service Tax is paid. Value for the purpose of trading will be difference between sale price and traded price.	–
Rule 6 (6A) w.e.f 1st March 2011	–	Services provided without payment of service tax to SEZ unit or to a developer for their authorised operations will not be covered of the provisions of Rule 6(1)(2)(3)(4)	–
Rule 9 (7) w.e.f 1st March 2011	–	Monthly Returns of Cenvat credit to be filed within 20 days of subsequent of the month.	Earlier return was to be filed by 10th of subsequent month which has been extended to 20 days of subsequent month.

## Central Excise Rules, 2002

Notification No. 4/2011 Central Excise (NT) dated 01.03.2011

Rules	Type of Amendment	Provision	Impact of Provision
Rule 4 (1A) (New Rule) w.e.f 1st March 2011	Payment of duty manufactured by job-worker for the goods falling under Chapter Heading 61, 62 & 63	The person is liable to pay the duty that gets manufactured on this account of job-work as if goods are manufactured by him and he may authorise to pay the duty and job-worker so authorise may undertake to discharge all liability and comply with provision.	Earlier provision for textile articles, apparels, garments have been again incorporated when they are brought back in the net of excise.
Rule 12(D) (New Rule) w.e.f 1st March 2011	Application of the Rule	Rules have been made applicable also to be the person who is liable to pay the duty for the goods falling under Chapter 61, 62, 63	–

### MISCELLANEOUS

- Rate of interest has been notified w.e.f 1st April 2011 @ 18% p.a. under Notification No. 5 & 6/2011 Central Excise (NT) dated 1.03.2011
- Duty will be based on Tariff value as notified for the goods falling under Chapter 61, 61, 62, 63 and assessment will be based on MRP less abatement being covered under Legal Metrology Act, 2009 in accordance with Notification No. 7/2011 Central Excise (NT) dated 1.03.2011

### RATE OF DUTIES OF EXCISE

- 1% rate of duty has been introduced on 130 items specified in Notification No. 1/2011 dt. 01.03.2011 subject to non-availment of cenvat. These goods will be defined as exempted goods in accordance with Cenvat Credit Rules, 2004.
- Duty rate has been enhanced from 4% to 5% in line with enhanced VAT rate on specified goods
- Basic Excise duty rate remains at 10%
- Item wise effective rate of duty will be communicated separately
- Packing, repacking, labelling, relabeling for the purpose of making for retail sale amounts to manufacture for the chapter heading 20, 21, 22, 23
- In the Chapter Heading 33, attar has been excluded from the definition of manufacture, even if packing, repacking, labelling, relabeling is done provided excise duty has been paid on the bulk at the price ordinarily sold in the retail market.

## CENTRAL EXCISE - TARIFF CHANGES

TARIFF EADING	Existing Peak Rate of Excise Duty as per First Schedule	Description of Goods	Effective Rate (New)	Remarks
<b>CHAPTER 1 TO 12</b>			<b>NO CHANGE</b>	
1302 19 20	NIL (3/06 dt.1.3.06)	Cashew shell liquid (CNSL)	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
1302 19 30	NIL (3/06 dt.1.3.06)	Purified & Distilled liquid CNSL (Cardanol)	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
1302 19 20	NIL (3/06 dt.1.3.06)	Cashew shell liquid (CNSL)	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
1302 19 30	NIL (3/06 dt.1.3.06)	Purified & Distilled liquid CNSL (Cardanol)	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
Except Above no change in Chapter 13.				
1404 90 50	NIL (Tariff Rate)	Indian katha	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
1404 90 50	NIL (Tariff Rate)	Indian katha	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
Except Above no change in Chapter 14				
1501 00 00	NIL (Tariff Rate)	All Goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
1502	NIL (Tariff Rate)	All Goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
1503	NIL (Tariff Rate)	All Goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
1504, 1505, 1506	NIL (Tariff Rate)	All Goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
1516 10 00	NIL (Tariff Rate)	All Goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
1517 10	4 % (Tariff Rate)	Margarine	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
1517 10	4 % (Tariff Rate)	Margarine	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
1507 to 1516, 1517 (Except 1517 10 22),1518	4 % (Tariff Rate) (59/2008 7.12.2008)	Soya Bean Oil, Groundnut Oil, Olive Oil, Other Oils, Palm Oil, Sunflower Oil,Coconut Oil,Mustard Oil, Vegetable Oils,Animal or Vegetable Fats & Oils, Margarine	5 % (9/2011 1.3.11)	With Cenvat Credit Facility
1601 to 1605	NIL (Tariff Rate)	All goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
<b>17 &amp; 18</b>		<b>All Goods</b>		<b>NO CHANGE</b>
1901 10	NIL (Tariff Rate)	Goods put up in unit containers	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
1902 (other than 1902 40 10 & 1902 4090)	NIL (Tariff Rate)	All goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
1903	NIL (Tariff Rate)	All goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
1904 10 20	NIL (3/06 dt.1.3.06)	Paws, Mudi and the Like	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
1904 10 20	NIL (3/06 dt.1.3.06)	Paws, Mudi and the Like	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
1905 31 00, 1905 32 19, 1905 9010, 1905 90 20	4 % (Tariff Rate) (59/2008 7.12.2008)	Biscuits	5 % (9/2011 1.3.11)	With Cenvat Credit Facility
20	NIL (3/06 dt.1.3.06)	All goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
20	NIL (3/06 dt.1.3.06)	All goods	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
2101	NIL (3/06 dt.1.3.06)	Coffee or Tea pre mixes	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
2101	NIL (3/06 dt.1.3.06)	Coffee or Tea pre mixes	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
2103	NIL (3/06 dt.1.3.06)	Sauces, Ketchup and the like and preparation thereof	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
2103 dt.1.3.06)	NIL (3/06)	Sauces, Ketchup and the like and preparation thereof	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
2104	NIL (3/06 dt.1.3.06)	Soups and Broth and preparations thereof	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
2104	NIL (3/06 dt.1.3.06)	Soups and Broth and preparations thereof	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
2105 00 00 dt.1.3.06)	NIL (3/06)	Icecream and other edible ice whether or not cocoa	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility

TARIFF EADING	Existing Peak Rate of Excise Duty as per First Schedule	Description of Goods	Effective Rate (New)	Remarks
2106 90	4 % (Tariff Rate) (58/2008 7.12.2008)	All goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
2106 90	4 % (Tariff Rate) (58/2008 7.12.2008)	All goods	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
2106 90 30	4 % (Tariff Rate) (58/2008 7.12.2008)	Betelnut product known as supari	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
2106 90 30	4 % (Tariff Rate) (58/2008 7.12.2008)	Betelnut product known as supari	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
2106 90 92	NIL (Tariff Rate)	Sterilized and Pasteurised miltone	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
2106 90 99	NIL (3/06 dt.1.3.06)	Ready to eat packaged food, Milk containing edible nuts with sugar or other ingredients.	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
2106 90 99	NIL (3/06 dt.1.3.06)	Ready to eat packaged food, Milk containing edible nuts with sugar or other ingredients.	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
2202 90 10	NIL (Tariff Rate)	Soya milk drinks, whether or not sweetend.	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
2202 90 20		Fruit Pulp or fruit juice	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
2202 90 20		Fruit Pulp or fruit juice	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
2202 90 30	NIL (3/05 dt.24.02.05)	Flaouered milk of animal origin	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
2202 90 30	NIL (3/05 dt.24.02.05)	Flaouered milk of animal origin	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
2202 90 90	NIL (Tariff Rate)	Tender coconut	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
2202 90 90	NIL (Tariff Rate)	Tender coconut	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
<b>23 &amp; 24</b>		<b>All Goods</b>		<b>NO CHANGE</b>
2523 29	1. Rs. 185/-per tonne 2. Rs. 315/-per tonne (4/2006 01.03.06+)	Mini Cement Plant: All goods cleared in packaged form 1. Of retrail sale price not exceeding Rs. 190/- per 50 kgs bag or of per ton equivalent retail sale price not exceeding Rs. 3800/-	1. 10% advalorem (4/2011 01.03.11) 2. 10 % advalorem + Rs. 30/-per M.T. (4/2011 01.03.11)	
2523 29	1.Rs. 375/-per tonne (4/2006 01.03.06)	Mini Cement Plant: All goods cleared in packaged form 1. Of retail sale price exceeding Rs. 190/-per 50 kgs bag or of per ton equivalent retail sale price exceeding Rs. 3800/-	10% advalorem (4/2011 01.03.11)	
2523 29	1.Rs. 290/-per tonne (4/2006 01.03.06)	Other than Mini Cement Plant: All goods cleared in packaged form 1. Of retail sale price not exceeding Rs. 190/- per 50 kgs bag or of per ton equivalent retail sale price not exceeding Rs. 3800/-	10 % advalorem + Rs. 80/-per M.T. (4/2011 01.03.11)	
2523 29	10% of retail sale price (4/2006 01.03.06)	Other than Mini Cement Plant: All goods cleared in packaged form 1. Of retail sale price exceeding Rs. 190/-per 50 kgs bag or of per ton equivalent retail sale price exceeding Rs. 3800/-	10 % advalorem + Rs. 160/-per M.T. (4/2011 01.03.11)	
2523 29	10% or Rs. 290/-per ton whichever is higher (4/2006 01.03.066)	All goods other than those cleared in packaged	10 % Advalorem (4/2011 01.03.11)	
2523 10 00	Rs. 375/-per ton (4/2006 01.03.06)	Cement Clinkers	10 % advalorem + Rs. 200/-per M.T. (4/2011 01.03.11)	
26	NIL (76/86 dt.10.02.86)	Fly Ash	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
26	NIL (76/86 dt.10.02.86)	Fly Ash	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
2701, 2702,2703,2704 & 2706	NIL (Tariff Rate)	All Goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
28 Or 38	NIL (4/2006 dt.01.03.06)	Silicone in all Forms	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
28 Or 38	NIL (4/2006 dt.01.03.06)	Silicone in all Forms	5 % (2/2011 1.3.11)	With Cenvat Credit Facility

TARIFF EADING	Existing Peak Rate of Excise Duty as per First Schedule	Description of Goods	Effective Rate (New)	Remarks
2847 00 00	NIL (4/2006 dt.01.03.06)	Medicinal grade hydrogen peroxide	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
2847 00 00	NIL (4/2006 dt.01.03.06)	Medicinal grade hydrogen peroxide	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
28, 29, or 30	NIL (4/2006 dt.01.03.06)	Anaesthetics	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
28, 29, or 30	NIL (4/2006 dt.01.03.06)	Anaesthetics	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
29		All Goods except of Sr. no 50 above		NO CHANGE
30	NIL (4/2006 dt.01.03.06)	Intravenous fluids, which are used for sugar,electolyte or fluid replenishment.	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
30	NIL (4/2006 dt.01.03.06)	Intravenous fluids, which are used for sugar,electolyte or fluid replenishment.	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
3002 20 or 3002 30 00	NIL (Tariff Rate)	Vaccines (other than those specified under National Immunisation Program)	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
31	NIL (4/2006 dt.01.03.06)	All goods other than those which are clearly not to be used as fertilisers	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
31	NIL (4/2006 dt.01.03.06) 5 % (2/2011 1.3.11)	All goods other than those which are clearly not to be used as; a) fertilisers b) in the manufacture of other fertilizers whether directly or through the stage of interidiate product		With Cenvat Credit Facility
3215 90 10	NIL (Tariff Rate)	Fountain Pen	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
3215 90 20	NIL (Tariff Rate)	Ball Pen Ink	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
3215 90 40	NIL (4/2006 dt.01.03.06)	Drawing Ink	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
3215 90 40	NIL (4/2006 dt.01.03.06)	Drawing Ink	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
3306 10 10	NIL (4/2006 dt.01.03.06)	Tooth Powder	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
3306 10 10	NIL (4/2006 dt.01.03.06)	Tooth Powder	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
3406 00 10	NIL (4/2006 dt.01.03.06)	Candles	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
3406 00 10	NIL (4/2006 dt.01.03.06)	Candles	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
<b>35 &amp; 36</b>		<b>All Goods</b>		<b>NO CHANGE</b>
37		Colour unexposed cinematographic film in jumbo rolls of 400 feet and 1000 feet	Nil (04/2011 01.03.11)	exempted so that import of this item are not required to pay CVD.
3824 50 10	NIL (Tariff Rate)	Ready Mix Concrete (RMC)	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
39	NIL (4/2006 dt.01.03.06)	Products of Jute and phenolic resins	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
39	NIL (4/2006 dt.01.03.06)	Products of Jute and phenolic resins	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
3903	NIL (4/2006 dt.01.03.06)	Unexpanded polystrene beads purchased by Malaria Research Centre	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
3903	NIL (4/2006 dt.01.03.06)	Unexpanded polystrene beads purchased by Malaria Research Centre	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
3916 10 20, 3916 20 11, 3916 20 91, or 3916 90 10	NIL (Tariff Rate)	Canes of polymers, Plastics or vegetable products	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
39 or 40	NIL (4/2006 dt.01.03.06)	Nipples for Feeding Bottles	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
39 or 40	NIL (4/2006 dt.01.03.06)	Nipples for Feeding Bottles	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
4015	NIL (4/2006 dt.01.03.06)	Surgical Rubber gloves or Medical Examination Rubber Gloves	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
4015	NIL (4/2006 dt.01.03.06)	Surgical Rubber gloves or Medical Examination Rubber Gloves	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
<b>41 to 43</b>		<b>All Goods</b>		<b>NO CHANGE</b>
44 or any Chapter	NIL (4/2006 dt. 01.03.06)	Resin bonded bamboomat board, with or without veneer in between	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
44 or any Chapter	NIL (4/2006 dt.01.03.06)	Resin bonded bamboomat board, with or without veneer in between	5 % (2/2011 1.3.11)	With Cenvat Credit Facility

TARIFF EADING	Existing Peak Rate of Excise Duty as per First Schedule	Description of Goods	Effective Rate (New)	Remarks
4410 or 4411	NIL (4/2006 dt.01.03.06)	Coir Composite boards, coir matting boards, coir boards	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
4410 or 4411	NIL (4/2006 dt.01.03.06)	Coir Composite boards, coir matting boards, coir boards	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
<b>45</b>		<b>All goods</b>		<b>NO CHANGE</b>
4601 & 4602	NIL (Tariff Rate)	All Goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
4701 00 00, 4702 00 00, 4703 to 4706	NIL (Tariff Rate)	All Goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
48 or any Chapter	NIL (76/86 dt.01.03.06)	Leather Boards	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
48 or any Chapter	NIL (76/86 dt.01.03.06)	Leather Boards	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
48		Particle Boards made of Cotton Stalk	Nil (6/2011 01.03.06)	Inserted at Sr.No 82 of 6/2006 01.03.06
4802		Writing or printing paper for printing	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
4802		Writing or printing paper for printing	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
4806 20 00 & 4806 40 10	10 % (Tariff Rate)	All Goods	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
4817	NIL (Tariff Rate)	All Goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
4818 40 10	10% (4/2006 01.03.06)	Baby and clinical diapers	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
4818 40 10	10% (4/2006 01.03.06)	Baby and clinical diapers	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
4818 40 90	10% (4/2006 01.03.06)	All Goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
4818 40 90	10% (4/2006 01.03.06)	Sanitary Napkins	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
4820	NIL (4/2006 dt.01.03.06)	Notebooks and Excerssie Books	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
4820	NIL (4/2006 dt.01.03.06)	Notebooks and Excerssie Books	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
4909 & 4910	Nil (Tariff Rate)	All Goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
<b>50 to 55</b>		<b>All Goods</b>		<b>NO CHANGE</b>
5601 10 00	Nil (Tariff Rate)	Sanitary Towels	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
57	10 % Tariff Rate	hand Made Carpets, Carpets and other textile floor Coverings, Other carpets and other floor coverings	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
57	10 % Tariff Rate	hand Made Carpets, Carpets and other textile floor Coverings, Other carpets and other floor coverings	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
5805 & 5807	Nil (Tariff Rate)	All Goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
5906 10 00	10 % Tariff Rate	Adhesive Tapes	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
5906 10 00	10 % Tariff Rate	Adhesive Tapes	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
<b>60</b>		<b>All Goods</b>		<b>NO CHANGE</b>
61,62,63 (Except 6309 00 00 & 6310)	optional Scheme for payment of Excise Duty (30/2004)	Ready made garments which bear the brand name & are sold under the brand name	10% (12/2011 01.03.11)	Optional scheme withdrawn SSI exemption extended to suh goods (8/2011 01.03.11)
<b>64 to 65</b>		<b>All Goods</b>		<b>NO CHANGE</b>
6602 00 00	0% Tariff Rate (10/2006)	All Goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
6602 00 00	0% Tariff Rate (10/2006)	All Goods	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
<b>67</b>		<b>All Goods</b>		<b>NO CHANGE</b>
6901 00 10	0% Tariff Rate	All Goods (Bricks)	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
68 or 69	0% Tariff Rate (5/2006)	Sand lime bricks	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
68 or 69	0% Tariff Rate (5/2006)	Sand lime bricks	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
69	0% Tariff Rate	Burnt Clay tiles conforming to IS specification No.3367-1975	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility

TARIFF EADING	Existing Peak Rate of Excise Duty as per First Schedule	Description of Goods	Effective Rate (New)	Remarks
69	0% Tariff Rate	Burnt Clay tiles conforming to IS specification No.3367-1975	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
69	0% Tariff Rate (5/2006)	Ceramic tiles, on which the appropriate duty of excise under the First Schedule, or as the case may be, the additional duty leviable under the Customs Tariff Act, 1975 (51 of 1975) has already been paid, subjected to the process of printing, decorating or ornamenting in a factory which does not have the facilities (including plant and equipment) of producing ceramic tiles.	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
69	0% Tariff Rate (5/2006)	Ceramic tiles, on which the appropriate duty of excise under the First Schedule, or as the case may be, the additional duty leviable under the Customs Tariff Act, 1975 (51 of 1975) has already been paid, subjected to the process of printing, decorating or ornamenting in a factory which does not have the facilities (including plant and equipment) of producing ceramic tiles.	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
69041000	0% Tariff Rate (5/2006)	All goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
69041000	0% Tariff Rate (5/2006)	All goods	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
69051000	0% Tariff Rate (5/2006)	Roofing tiles	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
69051000	0% Tariff Rate (5/2006)	Roofing tiles	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
70	0% Tariff Rate (5/2006)	Glassware produced by mouth-blown process	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
70	0% Tariff Rate (5/2006)	Glassware produced by mouth-blown process	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
7015 10	0% Tariff Rate (10/2006)	Glasses for corrective spectacles and flint buttons	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
7015 10	0% Tariff Rate (10/2006)	Glasses for corrective spectacles and flint buttons	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
7020 00 11, 7020 00 12 and 7020 00 21	0% Tariff Rate	All Goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
7113	2% Tariff Rate (5/2006)	Articles of jewellery manufactured or sold under a brand name Explanation. -1. For the purpose of this exemption, obrand nameo means a brand name or trade name, whether registered or not, that is to say, a name or a mark, such as a symbol, monogram, label, signature or invented words or any writing which is used in relation to a product, for the purpose of indicating, or so to indicate, a connection in the course of trade between the product and some person using such name or mark with or without any indication of the identity of that person. 2. Hallmarking of the jewellery shall not be considered to be branding. 3. An identity put by a jeweller or the job worker, commonly known as ohouse-mark' shall not be considered as brand name	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
7113	2% Tariff Rate (5/2006)	Same as above	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
71041011	0% Tariff Rate	All goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
7114	0% Tariff Rate (5/2006)	Articles, other than jewellery, of- (a) gold, (b) silver, (c) platinum, (d) palladium, (e) rhodium, (f) iridium, (g) osmium, or (h) ruthenium, manufactured or sold under a brand name. Explanation. -1. For the purpose of this exemption, obrand nameo means a brand name or trade name, whether registered or not, that is to say, a name or a mark, such as a symbol, monogram, label,	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility

TARIFF EADING	Existing Peak Rate of Excise Duty as per First Schedule	Description of Goods	Effective Rate (New)	Remarks
		signature or invented words or any writing which is used in relation to a product, for the purpose of indicating, or to indicate, a connection in the course of trade between the product and some person using such name or mark with or without any indication of the identity of that person. 2. An identity put by a jeweller or the job worker, commonly known as 'house-mark' shall not be considered as brand name. 3. Articles in relation to gold shall mean anything (other than ornaments), in a finished form, made of, or manufactured from or containing, gold and includes any gold coin and broken pieces of an article of gold but does not include primary gold, that is to say, gold in any unfinished or semi-finished form including ingots, bars, blocks, slabs, illets, shots, pellets, rods, sheets, foils and wires.		
7114	0% Tariff Rate (5/2006)	Same as above	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
7106 91 00	10% Tariff Rate	Silver, other than silver mentioned in 21B and 21C of Notification 5/2006 as amended	Nil	Nil
7106 10 00	10% Tariff Rate	Silver, other than silver mentioned in 21B and 21C of Notification 5/2006 as amended	Nil	Nil
7106 92 90	10% Tariff Rate	Silver, other than silver mentioned in 21B and 21C of Notification 5/2006 as amended	Nil	Nil
71	Rs. 280 per 10 gms (5/2006)	Gold bars, other than tola bars, bearing Manufacturer's engraved serial number and weight expressed in metric units manufactured in a factory starting from the stage of- (a) gold ore or concentrate (b) gold dore bar Explanation.-For the purposes of this exemption, "gold dore bar" shall mean dore bars having gold content not exceeding 80% accompanied by an assay certificate issued by the mining company, giving details of composition.	Rs.200 per 10 gms (5/2006)	
71		Silver arising in the manufacture of gold bars, other than tola bars, bearing the manufacturer's engraved serial number and weight expressed in metric units, starting from the stage of gold ore/ concentrate or gold dore bars in the same factory.	1500 per kg (5/2011)	
71		The following goods manufactured or produced during the process of copper smelting starting from the stage of copper ore or concentrate in the same factory:- (i) gold bars, other than tola bars, bearing manufacturer's or refiner's engraved serial number and weight expressed in metric units and gold coin; (ii) silver in any form	300 per 10 gm (5/2011)  1500 per kg (5/2011)	
7310 or 7326 or any other Chapter	0% Tariff Rate (5/2006)	Mathematical boxes, geometry boxes and colour boxes, pencil sharpeners	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
7310 or 7326 or any other Chapter	0% Tariff Rate (5/2006)	Mathematical boxes, geometry boxes and colour boxes, pencil sharpeners	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
7321 or 741819 or 741999	0% Tariff Rate (5/2006)	Kerosene burners, kerosene stoves and wood burning stoves of iron or steel, copper or copper alloy	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
7321 or 741819 or 741999	0% Tariff Rate (5/2006)	Kerosene burners, kerosene stoves and wood burning stoves of iron or steel, copper or copper alloy	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
7319	0% Tariff Rate (3/2005)	Sewing needles	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
7319	0% Tariff Rate (3/2005)	Sewing needles	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
7323 or 7418 or 7615	0% Tariff Rate (10/2006)	All goods other than parts and pressure cookers	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility

TARIFF EADING	Existing Peak Rate of Excise Duty as per First Schedule	Description of Goods	Effective Rate (New)	Remarks
7323 or 7418 or 7615	0% Tariff Rate (10/2006)	All goods other than parts and pressure cookers	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
<b>75</b>		<b>All Goods</b>		<b>NO CHANGE</b>
<b>77 to 81</b>		<b>All Goods</b>		<b>NO CHANGE</b>
8215	0% Tariff Rate (10/2006)	All Goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
8215	0% Tariff Rate (10/2006)	All Goods	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
<b>83</b>		<b>All Goods</b>		<b>NO CHANGE</b>
84	10% Tariff Rate	Parts of power tillers when cleared to another factory of the same manufacturers for manufacturing power tillers falling under chapter 8432	0% (16/2011 1.3.11)	
84 or any other Chapter		Pipe fitting for delivery of water from its source to the plant (including the clear treated water reservoir, if any, thereof), and from there to the first storage point;	0% (6/2011 1.3.11)	
8421 21 20 (6/2006)	0% Tariff Rate	Water filters functioning without electricity and pressurised tap water, and replaceable kits thereof	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
8421 21 20	0% Tariff Rate (6/2006)	Water filters functioning without electricity and pressurised tap water, and replaceable kits thereof	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
8415	10% Tariff Rate	air conditioning equipment and panels having capacity of 3 Tonne airconditioning and above required for cold storage	0% (6/2011 1.3.11)	
8428 20 11	10% Tariff Rate	Conveyor belt system used in- (i) cold storage facilities for the preservation, storage, transport or processing of agricultural, apiary, horticultural, dairy, poultry, aquatic and marine produce and meat; and (ii) Mandis and Warehouses for storage of Food grains and Sugar	0% (6/2011 1.3.11)	
Any chapter		Mailroom equipment, namely:- (i) Overhead Conveyor Gripper; (ii) Stacker; (iii) Wrapper; (iv) Labeler; (v) Strapper; (vi) Inserter ; (vii) Delivery Conveyor compatible for use with the printing machines specified at S. No. 12 and 12A.	5% (6/2011 1.3.11)	
8445, 8448, 8483 (except 84831010) 8484, 84879000	0% Tariff Rate (6/2006)	Goods required by a jute mill for making jute textiles	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
844250	0% Tariff Rate (49/2006)	Printing blocks and printing types	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
844250	0% Tariff Rate (49/2006)	Printing blocks and printing types	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
8446	0% Tariff Rate (6/2006)	Automatic shuttle looms	5% (6/2011 1.3.11)	
8446	0% Tariff Rate (6/2006)	Shuttleless projectile looms	5% (6/2011 1.3.11)	
8452	0% Tariff Rate (6/2006)	Sewing machines, other than those with in built motors	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
8452	0% Tariff Rate (6/2006)	Sewing machines, other than those with in built motors	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
8479	0% Tariff Rate (6/2006)	Composting Machines	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
8479	0% Tariff Rate (6/2006)	Composting Machines	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
8479 89 92	0% Tariff Rate	Briquetting plant and machinery using agrimunicipal waste	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
8483 10 10	10% Tariff Rate	Crank shafts for sewing machines, other than those with in-built motors	0% (6/2011 1.3.11)	

TARIFF EADING	Existing Peak Rate of Excise Duty as per First Schedule	Description of Goods	Effective Rate (New)	Remarks
8471 70 or 8473 30 or 8523	0% Tariff Rate (6/2006)	The following goods, namely:- (a) Microprocessor for computer, other than motherboards; (b) Floppy disc drive; (c) Hard disc drive; (d) CD-ROM drive; (e) DVD Drive or DVD Writer; (f) Flash memory; (g) Combo drive.	5% (6/2011 1.3.11)	
844399	10% Tariff Rate	Parts of inkjet and laser-jet printers	5% (6/2011 1.3.11)	
85 or any other Chapter	10% Tariff Rate	Parts of (i)Parts, components and accessories of mobile handsets including cellular phones & (ii)Parts, components of battery chargers and hands-free headphones; of mobile handsets including cellular phones	0% (6/2011 1.3.11)	
Any chapter	10% Tariff Rate	Parts of DVD Drive, DVD Writer, Combo drive, CD-ROM drive	5% (6/2011 1.3.11)	
8517 or 852560	0% Tariff Rate (6/2006)	Mobile handsets including Cellular Phones and Radio trunking terminals	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
8517 or 852560	0% Tariff Rate (6/2006)	Mobile handsets including Cellular Phones and Radio trunking terminals	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
8517	0% Tariff Rate (6/2006)	Wireless data modem cards with PCMCIA or USB or PCI express ports	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
8517	0% Tariff Rate (6/2006)	Wireless data modem cards with PCMCIA or USB or PCI express ports	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
8523	0% Tariff Rate (6/2006)	The following goods, namely:- (a) sound recorded magnetic tapes of width not exceeding 6.5 millimeters, whether in spools, or reels or in other form of packing (b) recorded media for television and sound recording such as video tapes and video discs	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
8541 40 20	10% Tariff Rate	Light emitting diodes (electro luminescent) for the manufacture of goods specified at S. No. 71B of Notification 6/2006.	5% (6/2011 1.3.11)	
8601 to 8606	0% Tariff Rate (6/2006)	All goods (except Railway track machines falling under tariff item 86040000)	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
8601 to 8606	0% Tariff Rate (6/2006)	All goods (except Railway track machines falling under tariff item 86040000)	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
8523	0% Tariff Rate (6/2006)	The following goods, namely:- (a) Recorded audio compact discs (CDs); (b) Recorded video compact discs (VCDs); (c) Recorded digital video discs (DVDs)	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
8523	0% Tariff Rate (6/2006)	The following goods, namely:- (a) Recorded audio compact discs (CDs); (b) Recorded video compact discs (VCDs); (c) Recorded digital video discs (DVDs)	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
852352	0% Tariff Rate (6/2006)	Recorded smart cards	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
852352	0% Tariff Rate (6/2006)	Recorded smart cards	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
85235910	0% Tariff Rate (6/2006)	Recorded proximity cards and tags	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
85235910	0% Tariff Rate (6/2006)	Recorded proximity cards and tags	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
8702, 8703		Hydrogen vehicles based on fuel cell technology. Explanation.-For the purpose of this entry, "Hydrogen vehicle" means a motor vehicle, that converts the chemical energy of hydrogen to mechanical energy by reacting hydrogen with oxygen in a fuel cell to run electric motor to power the vehicle drive trains.	10% (6/2011 1.3.11)	
Any Chapter		a) Kits for conversion of fossil fuel vehicles to hybrid motor vehicles (b) Parts of such kits specified at (a) above Explanation.For the purpose of this entry, "hybrid motor vehicle" shall have the same meaning as specified in S.No.42A.	5% (6/2011 1.3.11)	

TARIFF EADING	Existing Peak Rate of Excise Duty as per First Schedule	Description of Goods	Effective Rate (New)	Remarks
8702 and 8703		Motor vehicles falling under the heading 8702 and 8703 cleared as ambulances duly fitted with all fittings, furniture and accessories necessary for an ambulance from the factory manufacturing such motor vehicles	10% (6/2011 1.3.11)	
8703	10% (6/2006)	(ii) Motor vehicles falling under heading 8703 for transport of 13 persons, including the driver (other than three wheeled motor vehicles), which after clearance has been registered for use solely as taxi	80% of the Excise Duty paid at the time of clearance	
8703	10% (6/2006)	Hybrid Motor does not include such micro-hybrid motor vehicle with start and stop technology using battery powered electric motor only while in static condition	Tariff Rate prescribed under the First Schedule.	
8712	0% Tariff Rate (10/2006)	All Goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
8712	0% Tariff Rate (10/2006)	All Goods	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
Any Chapter	NA	Parts of goods falling under 42 A of Notification 6/2006	5% Tariff Rate (6/2006)	
8801	5% Tariff Rate	All goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
8804	5% Tariff Rate	All goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
8805	5% Tariff Rate	All goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
8901	5% Tariff Rate	All goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
8904	5% Tariff Rate	All goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
8905	5% Tariff Rate	All goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
8906 90 00	5% Tariff Rate	All goods	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
9001 40, 9001 50 00, or 9001 90 90	0% Tariff Rate (06/2006)	Spectacle lenses and intraocular lenses	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
9001 40, 9001 50 00, or 9001 90 90	0% Tariff Rate (06/2006)	Spectacle lenses and intraocular lenses	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
900490	0% Tariff Rate (06/2006)	Spectacle	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
900490	0% Tariff Rate (06/2006)	Spectacle	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
9017		Drawing instruments	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
9017, 8486 40 00	0% Tariff Rate (06/2006)	Mathematical calculating instruments and pantographs	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
9017, 8486 40 00	0% Tariff Rate (06/2006)	Mathematical calculating instruments and pantographs	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
9017	0% Tariff Rate (06/2006)	Other drawing and marking out instruments	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
9017	0% Tariff Rate (06/2006)	Other drawing and marking out instruments	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
9027	0% Tariff Rate (06/2006)	Kits manufactured by M/s. Hindustan Antibiotics Limited, Pimpri, for testing narcotic drugs and psychotropic substances Explanation.-For the purposes of this entry,-(a) narcotic drugs and psychotropic substances shall have the meaning respectively assigned to them in clause (xiv) and clause (xxiii) of section 2 of the Narcotic Drugs and Psychotropic Substances Act, 1985 (61 of 1985); (b) kits for testing narcotic drugs and psychotropic substances means kits consisting of chemical reagents in small bottles for testing narcotic drugs and psychotropic substances manufactured by M/s. Hindustan Antibiotics Limited, Pimpri, including test tubes droppers, test plates & similar other accessories supplied with such kits	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
9027	0% Tariff Rate (06/2006)	same as above	5 % (2/2011 1.3.11)	With Cenvat Credit Facility

TARIFF EADING	Existing Peak Rate of Excise Duty as per First Schedule	Description of Goods	Effective Rate (New)	Remarks
9301	0% Tariff Rate	Military weapons, other than revolvers, pistols, swords cut lasses, bayonets, lances etc.	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
9404	0% Tariff Rate (06/2006)	Coir Products	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
9404	0% Tariff Rate (06/2006)	Coir Products	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
9404	0% Tariff Rate (06/2006)	Products wholly made of quilted textile materials	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
9404	0% Tariff Rate (06/2006)	Products wholly made of quilted textile materials	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
9405		Hurricane lanterns	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
94055031	0% Tariff Rate (06/2006)	Kerosene pressure lantern	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
94055031	0% Tariff Rate (06/2006)	Kerosene pressure lantern	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
95	0% Tariff Rate (06/2006)	Sports goods other than articles and equipments for general physical exercise	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
95	0% Tariff Rate (06/2006)	Sports goods other than articles and equipments for general physical exercise	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
9606	0% Tariff Rate	Buttons of plastics or base metals, not covered with textile materials; buttons of coconut shell or wood; other buttons;	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
9608	0% Tariff Rate (06/2006)	Following goods, namely:- (i) Pens of value not exceeding Rs. 200 per piece; (ii) Ball point pens of value not exceeding Rs. 200 per piece; (iii) Refills of ball point pens specified in (ii) above;	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
9608	0% Tariff Rate (06/2006)	Following goods, namely:- (i) Pens of value not exceeding Rs. 200 per piece; (ii) Ball point pens of value not exceeding Rs. 200 per piece; (iii) Refills of ball point pens specified in (ii) above;	5 % (2/2011 1.3.11)	With Cenvat Credit Facility
9608, 9609	0% Tariff Rate (06/2006)	Pencils, pencil leads	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility
9609	0% Tariff Rate	Crayons, pastels, drawing charcoals, writing or drawing chalks and tailor's chalk	1 % (1/2011 1.3.11)	Without Cenvat Credit Facility

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# CHAPTER NEWS

## AURANGABAD

### Student Gathering & Oral Coaching Inauguration Function

Aurangabad Chapter organized Students Gathering & Oral Coaching Inaugural function for Foundation, Intermediate & Final Course. Students Gathering program was arranged by the students for the students and with the students.

Various competitions along with cultural program were arranged in the program. Quiz and Presentation Competition and a Drama on Excise was presented by students with full of devotion and enthusiasm.

In the inaugural function Chairman of Aurangabad Chapter CMA Rajesh Shukla and Training Committee Chairman CMA A. R Joshi guided the students.

Mr Amit Devdhe was Chief coordinator of organizing committee of gathering. In PPT competition Mr.Laxmikant Shrimangal, Miss.Aparna Bhat & Mr Vasant Tondole won first prize and in quiz competition Mr.Yogesh Shrimali & Miss.Aparna Bhat won 1st prizes in respective groups.

Vice Chairman of the Chapter CMA D.V.Dabri, Jt.Secretary CMA N.L.Kuyate, CMA R.S.Deshmukh, Senior Member CMA M.R.Pandit, CMA S.P.Bhangale & CMA S. R. Pimple were present on this occasion. The objective of Program was to give the chance to students to explore their potential and to build the stage courage.

Miss. Aboli Pathak & Mansi Gokani co-ordinated the program and Ketan Sahuji proposed the vote of thanks.

Mr.Sumit Dongre, Merrajuddin Inamdar, Pranav Kulkarni, Suraj Tahtode, Yogesh Shrimali, and foundation current batch students took lot of efforts for success of the programme.

## KALYAN AMBERNATH

### Inauguration of 64th Batch

The inauguration function of new batch of oral coaching was held on 9th Jan. 2011 at Town Hall, Ulhasnagar at 6.30 pm. at the hands of Dr.A.P.Mahajan, Principal, Pragati College of Arts & Commerce, Dombivli. Dr. A. P. Mahajan gave valuable tips to students for being successful in their career.

On the occasion CMA G.U.Keswani, Treasurer of Chapter, was felicitated and presented appreciation award at the hands of Chief Guest Dr. A.P.Mahajan, Principal, Pragati College of Arts & Commerce.

Inaugural lecture was followed by Guest Lecture by Mr.B. Krishna Naidu on "Motivation". Mr. Raju P.C., Executive Secretary of Chapter proposed vote of thanks.

### Republic Day Celebrations

Chapter celebrated Republic Day at chapter premises. CMA. G.B. Shamnani Chairman of chapter hoisted the flag. On the occasion he interacted with students present on the various topics of current developments in Profession. He informed about Government's plan for restructuring the Direct and Indirect Taxation during next financial year and emerging opportunities and challenges to be faced by newly qualified members of Institute with especial reference to introduction of IFRS. On the occasion Mr. Omprakash Dalwani, Mr. Shamsher Chand and Mr. Ravi Rohra, staff members of Chapter were also present. Mr. Raju P.C. Executive Secretary of Chapter, proposed vote of thanks.

## NAGPUR

### Annual Students Felicitation function Meet

Annual Students Meet 2011 was conducted at Nagpur Chapter on 12.02.2011 in their Chapter premise.

CMA N Patra, welcomed the participants. CMA K M Rao, Chairman of the Nagpur Chapter, congratulated the students who have brought glory to the Chapter by clearing the exams with good marks. Prizes were distributed to the successful students.

The opportunity was used to felicitate Dr. P M Navghare, a faculty of the Chapter, who was recently awarded "Doctorate" by RTM Nagpur University. In reply, Dr. Navghare, addressed the students and promised to continue to guide them in achieving their goals.

CMA S N Mahankaliwar, Secretary NCCA conducted the interactive "question-answer session". CMA K.V. Badwe, Vice-Chairman NCCA, proposed vote of thanks.

## NAVI MUMBAI

### Seminar on Forex Market Overview & Technical Analysis

Navi Mumbai Chapter organized its 3rd annual seminar (full day) on Forex Market Overview & Technical Analysis on 26th February 2011.

Renowned expert on Forex, Mr. V. Rajagopal was the speaker at the seminar.

In the welcome address CMA Debasish Mitra - Secretary of the Chapter spoke on the role and importance of Forex Markets for Corporates and their treasury. He said that in the context of Globalisation, understanding the Forex market has now become a bare necessity for our members and students.

CMA K.R.Jethani - Chairman of the Chapter outlined the Chapter activity, and informed that chapter commenced the coaching class for Foundation and Intermediate students in July, 2010.

In the 1st Technical session the speaker, Mr. V. Rajagopal gave an Introduction and basic overview of Foreign Exchange Market. He also encouraged our students to pay more attention on this market, as there is a tremendous potentiality for job creation for future professionals.

In the 2nd Technical session, Mr. Rajagopal discussed, how equity market / and Forex market can be analyzed through the tools of technical analysis. He also discussed different charting mechanism.

Good number of students, Members, Practitioners and faculty were present at the seminar. The session was very interactive.

CMA V. Narayanan, Vice Chairman of the Chapter proposed vote of thanks.

## PUNE

### Seminar at Solapur Unit of Pune Chapter

Solapur Unit of Pune Chapter of Cost Accountants organized on 6th February 2011 a seminar on the "Basics of 5 S and Six Sigma" for the benefit of members and students. Mr. V.D. Ulekar, QMS Consultant, Solapur was the speaker.

CMA R.V. Kshirsagar welcomed the speaker and the participants. CMA N.K.Alwal introduced the speaker and CMA S.Diddi, Chairman of Solapur Unit felicitated him by offering a bouquet.

Mr. Ulekar first explained the concept of 5 S. He mentioned that this is a Japanese concept and consists of 5 activities (Organising, Neatness, Cleaning, Standardisation & Maintenance) in relation to improving the work place, shop floor, office, living room etc. He explained in detail each activity and its significance.

In the second session Mr. Ulekar spoke about the Six Sigma Concept. DMAIC - a basic technique to achieve Sigma Level was explained by Mr. Ulekar in detail in his speech.

There was a questions and answer session at the end. The members and students attended the seminar in large number. CMA N.D. Dontul proposed vote of thanks.

**Industrial Visit :**

The industrial visit was arranged on 26-Feb. 2011 as a part of curriculum of CWA-Inter under subject 'Operations Management' to Fleet guard Filters Pvt Ltd, Nandur, Near Uruli Kanchan, Pune. It is a Rs. 500 cr. Company. Our faculty Mr. Rahul Pathak, BE [Mech] ME [Prod] took the lead in organizing this visit. The objective was to create awareness in the students' mind about various manufacturing process like turning, milling, etc and various production management topics like industrial layouts, department and organization structures.

The visit started with a corporate video clip on company's profile, which provided a blueprint of its activities. This was followed by a brief overview on business from Mr. Yogesh Deshpande CA [Sr Manager - Finance & Accounts]. He also replied various questions from students related to material transactions and taxation etc. Students visited and understood the manufacturing process of the products. The visit was found to be great learning experience for students in terms of departments, machine layout, manufacturing processes, material handling systems, inspection facility etc.

**Budget Seminar on Changes in Direct and Indirect Taxes**

Pune Chapter of Cost Accountants organized half day seminar on 4th March 2011 in Pune and on 5th March 2011 at PCACenter-Akurdi.

**a) 4th March 2011 Seminar**

Mr. P. Ayyam Perumal, Commissioner of Central Excise & Customs Pune was the Chief Guest for this seminar.

CMA Pramod Dube -Chairman Pune Chapter, welcomed the Chief Guest, speakers and the participants. CMA Harshad Deshpande, Treasurer PCCA, introduced Mr. P. Ayyam Perumal the Chief Guest and CMA Pramod Dube felicitated him by offering a bouquet and a memento.

Speakers for the seminar were CMA V.S.Datey -well known authority on Indirect Taxes & Practising Cost Accountant and CA C.V. Chitale -Practising Chartered Accountant.

The Chief Guest and other dignitaries on the dais lighted the traditional lamp as a mark of opening of the seminar.

Mr. P. Ayyam Perumal, Commissioner of Central Excise & Customs Pune, in his speech observed that such seminar which analyses budget proposals is essential. The present budget submitted is based on the principle of equality. More than 116 services are being brought under tax net. The basic objective behind this being that all persons have to participate in the nation building activity. At the same time the Government wants to reduce the number of litigation cases as well. Hence provisions of sec.17 are recast wherever required. The aim of the Government is to have litigation free administration. From this angle the Government has now provided that interest has to be paid on voluntary payments as well. Similar positions on eligibility of inputs have been taken.

He thanked Pune Chapter of Cost Accountants for organizing such a seminar. He was very much impressed by the response to the seminar from practicing members and corporate world.

After this CMA A.B.Dhavale, Chairman Students Co-ordination Committee proposed a vote of thanks. This then followed with opening of the Technical session by CMA V.S. Datey -senior member of the Institute and author of many books on Indirect Taxes.

Budget Proposals on customs were explained by CA Manoj Malpani. Budget proposals on Direct Taxes were explained by CA C.V. Chitale -Practising C.A and eminent Tax Practitioner from Pune. The seminar ended with questions from the audience and answers to the same by the speakers.

The response to the seminar was overwhelming. Practising and other members of the Institute and representatives from the Corporate world attended the seminar in large number. CMA A. B. Dhavale proposed a vote of thanks.

The comparing of the seminar was done by CMA Harshad Deshpande, Treasurer PCCA.

**b) 5th March 2011 - Seminar at PCA Center Akurdi-Pune**

PCA Center of Pune Chapter of Cost Accountants organized half day seminar on 5th March 2011 at its premises in Akurdi. CMA A P Raman, Senior Cost Accountant was the Chief Guest for this seminar.

CMA D.R. Kulkarni Chairman Working Committee, PCAC of PCCA welcomed the Chief Guest, Speakers and the participants and introduced Chief Guest CMA A P Raman to the participants.

There after the Chief Guest and the dignitaries lighted the traditional lamp.

This was then followed by Technical Sessions which were conducted by Mr. Deepak Naik, Head of Indirect Taxes, Volkswagen India Pvt. Ltd, Pune and Mr. Shekhar Sane, Practising Chartered Accountant.

There was an excellent response from the Corporate World and professionals in practice.

At the end there was a question and answer session.

CMA S P Badkas, Secretary, Working Committee, PCAC of PCCA proposed vote of thanks.

Comparing of the seminar was done by Mrs. Belan Admin. Officer of PCA Center.

**SURAT - SOUTH GUJARAT**

The month of February witnessed aggressive career awareness drive. The first of its programme was organized on 20th February 2011, in the collage campus of S.P.B. English medium College of Commerce, Surat where around 130 students took benefit.

The Chapter also participated in another career fair; organized at Maheshwari Bhawan from 26th February to 28th February 2011.

Students participated in large numbers & showed their interest towards the ICWAI profession.

**CEP REPORT**

**On 12th February 2011** WIRC organized CEP at Students' & Members' Facilitation Centre. The topic was Adjudication Process - Art of Drafting reply to show cause notice and Appellate procedure in Indirect Taxes.

**On 1st March 2011** WIRC organized a CEP on "Union Budget" at WIRC Office, Mumbai. Advocate M.H. Patil & CA Shripad Kabadi were the speakers for the programme.

Large number of members attended the programmes.

**Report - Seminar on Internal Audit**

WIRC of ICWAI had organized two days Non Residential Workshop on Internal Audit at Grand Hotel, Mumbai on 18th & 19th February 2011. Following topics were covered by the eminent speakers.

Internal Audit of Financial Accounts by Ms. Sumangali Shah, Director, Aneja Associates, Internal Audit and Risk Management by CMA Pradeep Pathak, Practising Cost Accountant, Internal Audit from Direct Tax Perspective by CA Chandrashekar Chitale, Practising Chartered Accountant, Energy Audit by Mr. Prakash Kulkarni, Thermax Ltd.

Drafting of Audit Report, Internal Audit - A Process under Information Technology, Audit of Records related to Indirect Taxes, Internal Audit in EOU and SEZ, and Systems Audit also deliberated in the meeting. The programme was well received by members.



CMA Sandesh Badkas, Secretary, PCAC Working Committee of PCCA felicitating Mr. Shekhar Sane, Practising Chartered Accountant on Budget Seminar held on 5th March 2011 at PCA Center.



CMA A. P. Raman, Senior Cost Accountant and Chief Guest addressing to the participant of Budget Changes - Direct & Indirect Taxes during Budget Seminar held on 5th March 2011 at PCA Center.



CMA R. V. Kshirsagar welcomed the speaker and the participants on the occasion of seminar at Solapur. Also seen (from L to R): CMA Shrinivas Diddi, Chairman of Solapur Unit, Mr. V. D. Ulekar, QMS Consultant & speaker of the seminar and CMA N.K.Alwal, Practising Cost Accountant.



Mr. P. Ayyam Perumal, Commissioner of Central Excise & Customs, Pune & Chief Guest addressing the participants during seminar on Budget organised by Pune Chapter on 4th March 2011.



Industrial Visit organised by Pune Chapter



View of Audience during seminar organized by Navi Mumbai Chapter on Forex Market Overview & Technical Analysis on 26th February 2011.



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