



WIRC BULLETIN

Chief Editor :
CMA Amit A. Apte

Vol. 39 No. 1 January 2011

For Members only

Rs. 5/-

From the Desk of Chairman



Dear Professional Colleagues,

Recently I came across a study of 51 top nations in terms of GDP. Interestingly India is amongst the only 12 nations that showed growth in GDP during 2009. At 7.40% growth India was next only to China 8.70%. By 2015, India is projected to have a growth of 95% over 2009 figures. In real terms we have only

China at 103% and Russia at 99% in the competition. In fact countries like France, Italy, Spain and Netherlands are expected to grow less than 10% over this 6 year period. Even countries like USA, Japan and Germany are expected to grow by less than 25%.

Whereas India is the 12th largest economy in 2009 in terms of overall GDP, we are at the bottom of the pyramid as far as per capita GDP is concerned at about \$1000. This is one of the indicators of the wide gap between the upper and lower classes of the strata in the Indian population. This is where the need for inclusive growth is evident.

I was fortunate to be able to attend the inauguration of the India Corporate week in New Delhi on the 14th of December. I was especially keen to listen to our Hon. Prime Minister on his take on the theme of the Week "Sustainable Business". Being a finance man himself, the Hon. P.M. made a very interesting statement. "India is facing a problem of Ethical Deficit" is what he said and that my friends sums up the real challenge that India is facing today which must be overcome in order to achieve the growth that is envisaged and also bridge the gap between the upper and lower strata of our population.

In line with the guidelines given by the Ministry of Corporate Affairs we at WIRC conducted 2 programs under the "India Corporate Week" in Mumbai. Chapters in our region especially Surat & South Gujrat, Baroda, Nagpur and Bhopal also conducted excellent programs.

The Maharashtra State Electricity Distribution Co. Ltd. (MSEDCL) has decided to form a panel of audit firms (CA / CWA Firms) for conducting risk based Internal Audit of

various functions of the company for the FY 2010-11. I invite our members in practice to make the most of this opportunity. The Cost Audit Branch of the Ministry of Corporate Affairs has issued 115 New Cost Audit Orders after a long gap of several years. Whereas this is a welcome move it must not hinder the process of implementation of the Expert Group recommendations where all the companies (having turnover in excess of Rs. 50 Crore) are recommended to be brought under the purview of the Cost Audit.

The Regional Cost Conference of WIRC was hosted by the Kalyan and Ambernath Chapter of Cost Accountants on the 24th and 25th of December. I must say that the conference was a grand success thanks to the untiring efforts put in by the Chapter members. Special mention must be made here of CMA Narasimhan the Chairman of the Convention Committee, CMA Shamnani the Chairman of the Chapter and CMA Aruna Soman for their focused efforts.

This month we conducted a CEP program on 11th December 2011, at Students' & Members' Facilitation Centre, Thane. Mr. Naresh Bhatt, Managing Director, NRB Laboratories (I) Pvt. Ltd spoke on "Role of Cost Accountant in improving the bottom line for the organization by Quality Management System (QMS). The CEP received excellent response from our members.

Baroda Chapter of cost Accountants is hosting the 3rd Students Conference of the region on the 24th of January. I request all the Chapters to sponsor maximum number of students to participate in the conference.

The coaching classes for the New Batch of January to June session has commenced and the response of admissions in our region has been encouraging. Ahmedabad Chapter has set a new benchmark with admissions exceeding 1300 students. Pune Chapter has also more than a 1000 students for the current batch. I congratulate both the Chapters and encourage the rest to step up efforts and follow suit.

Once again wishing you and your families "A Happy & Prosperous New Year 2011".

Assuring you the best of professional services at all times.

With Warm Regards,

CMA Amit Apte

WIRC Wishes all its Members a very Happy & Prosperous New Year 2011

Glimpses of Regional Cost Conference organised by Kalyan-Ambarnath Chapter on 24th & 25th December 2010



CMA Amit Apte, Chairman WIRC welcoming CMA B.M. Sharma, President ICWAI



CMA S. G. Narasimhan, Chairman, Conference Committee felicitating CMA M. Gopalakrishnan, Vice President ICWAI



CMA Amit Apte, Chairman WIRC lighting the lamp.



Mr. Kumar Ailani, MLA, Ulhasnagar delivering Inaugural address also seen (L to R) CMAs S. G. Narasimhan, M. Gopalakrishnan, B.M. Sharma and Amit Apte



Release of Souvenir



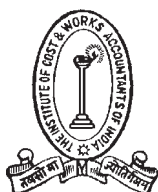
Dignitaries on dias : L to R: Mr. Subhash Chandra, Mr. Ramnath Jha, CMA V.C. Kothari, CMA P.V. Wandrekar & CMA G.R. Paliwal



CMA Amit Apte interacting with members. Also seen L to R: CMAs D.K. Birla, Manubhai Desai, M.Gopalakrishnan, B.M. Sharma and P.V. Wandrekar



Dignitaries on dias : L to R: CMA P.V. Wandrekar, CMA V.S. Datey, CA Chirag Doshi, CMA Manubhai Desai and CMA S.S. Dongare



THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA
12, Sudder Street, Kolkata – 700 016.

Kolkata
Dated the 30th December, 2010


NOTICE

In pursuance of Clause (3) of Schedule 2 of the Cost and Works Accountants (Election to the Council) Rules, 2006, the addresses of different polling booths at place where there are more than one polling booth for the ensuing Election to the Council and four Regional Councils for the term 2011-2015 are notified as follows:-

WESTERN REGION

Mumbai	WIRC Office, Rohit Chambers, Janmabhoomi Marg, Fort, Mumbai – 400 001.
Mumbai	D G Ruparel College of Arts, Science and Commerce, Opp. Matunga Road Station, (W. Rly) Senapati Bapat Marg, Mahim, Mumbai – 400 016.
Mumbai	Ramniranjan Jhunjhunwala College of Commerce & Economics Ghatkopal (West), Mumbai – 400 086.
Mumbai	SIES College of Arts, Science & Commerce, Sion (West), Mumbai – 400 022.
Mumbai	ICLES' Motilal Jhunjhunwala College of Arts, Science & Commerce, Plot No. 53, Sector 9A, Amlendu Roye Marg, Vasi, Navi Mumbai – 400 703.
Mumbai	Parle Tilak Vidyalyaya Association's M.L. Dhanukar College of Commerce, Dixit Road, Vile Parle (East), Mumbai – 400 057.
Pune	Modern College of Arts, Science and Commerce, Shivaji Nagar, Pune – 411 005.
Pune	S.S. Ajmera Junior College, Pimpri, Pune – 411 018.

Any voter in such a place wishing to vote may send a request in writing giving his name, membership number and the address of the polling booth in which he would like to be attached. Such request should reach the Returning Officer at the Institute's Headquarters at 12, Sudder Street, Kolkata – 700 016 within one month from the date of this notice.


 (Brijmohan M. Sharma)
 President

BEST CHAPTER AWARD

In the 52nd National Convention held at Chennai, following Chapters under WIRC were given "Best Chapter Award" for the year 2010.

- | | |
|-----------------|-------------------------------|
| Category | a) AHMEDABAD |
| Category | b) SURAT-SOUTH GUJARAT |
| Category | c) AURANGABAD |
| Category | d) JABALPUR |

Import of Services - Effective Date of Applicability

- CMAA. B. Nawal,
Past Chairman, WIRC



'Service tax' was introduced for the first time under Chapter V of the Finance Act, 1994, After making constitutional amendment by inserting Article 268 A for Service Tax levy by Union Government, collected and appropriated by the Union Government. Section 66 of the Act was the charging section and provided for a levy of service tax at the rate of 5 % of the value of the 'taxable service'. 'Taxable service' was defined in section 65 to include only three services now it is reached up to almost 133 and if wide scope of definition is considered then almost all services other than Government, Education, Health & Legal Services (to some extent) are covered.

The Section 68 required every person providing the 'taxable service' to collect 'service tax' at the specified rate. Section 69 provided for the registration of a person responsible for collecting service tax. Sub-section (2) of section 65 indicated that it was the provider of the service who was responsible for collecting the tax and obliged to get registered. Sections 65, 66, 68 and 69 were subsequently amended, though the remaining sections continued as originally enacted with minor changes. But there was no service tax in case of import of services, the Government of India, Ministry of Finance vide Service Tax Circular No. 36/4/2001, dated 8-2-2001 of clarified that services provided beyond the territorial waters of India are not liable to service tax, as provisions of service tax had not been extended to such areas. On March 1, 2002, Notification No. 1/2002-ST, dated 1-3-2002 was issued by which the provisions of Chapter V of the Finance Act, 1994 were extended to the Continental Shelf and Exclusive Economic Zone of India, now this notification is rescinded by 14/2010-S.T. dated 27-02-2010.

Further in the interest of principal equity and to protect India service provider, Government created a legal fiction and make the recipient of service liable to pay service tax in case of import of service. Therefore, in accordance with the Section 94 empowered to the Central Government to make Rules for carrying out the provisions of Chapter V of the Finance Act, 1994, inserted the clause (vi) in Sub-rule (d) of Rule 2 of the Service Tax Rules, 1994 w.e.f. 16th August 2002. By this provision while defining the term 'person liable to pay service tax', a person, who receives service is make liable for payment of service tax since government has no direct enforcement power against foreign service provider.

Accordingly Department started collecting service tax, But the Article 265 of the Constitution lays down that no tax shall be levied or collected except by the authority of law and section 94 supra provides that Rules are made for to carry out the provisions of main Act i.e. Finance Act, and Sub-section (2) a) of section 94 provides as follows:

Quote

94 Power to make rule

- (1) The Central Government may, by notification in the Official Gazette, make rules for carrying out the provisions of this Chapter.
- (2) In particular, and without prejudice to the generality of the foregoing power, such rules may provide for all or any of the following matters, namely:-
 - (a) Collection and recovery of service tax under section 66 & 68;
 - (b) -----

Unquote

In view of above provision, the clause (vi) inserted in Rule 2 (d) becomes redundant since there is no such provision in section 66 & 68 as per the ratio laid down by Hon'ble Supreme Court in *Laghu Udhog Bharti v. Union of India*, 1999 (112) E.L.T. 365 (S.C.). Being Central Government failed in its intention, issued a Notification No. 36/2004-ST, dated 31-12-2004 w.e.f. 01-01-2005 notified the certain taxable services for the purposes of section 68(2) of the Finance Act, 1994, and it was further provided that any taxable service by a person who is a non-resident or is from outside India, or does not have any office in India, is eligible to tax. Further on 16th June, 2005, an amendment was made in the Finance Act, 1994 by which an Explanation was added below section 65(105), to provide that if a service is provided by a person who does not have permanent residence in India, to a person having permanent residence in India it is deemed to be a 'taxable service'. These provisions led to dispute on date of applicability of service tax on import of service. Hence the issue whether service recipient is liable for tax from 16-8-2002 or from 1-1-2005, was referred to Larger Bench of CESTAT in case of *Hindustan Zinc Ltd. Vs CCE, Jaipur*, 2008 (11) S.T.R. 338 (Tri. - LB), the Larger Bench held that recipient of service is liable to pay service tax from 01-01-2005 since the dispute pertains to the period from January 2004 to July 2005 and the Hon'ble Supreme Court dismissed the Appeal filed by the Department for the reason of No Merits.

Thereafter, the section 66A was inserted in the Finance Act, 1994 with effect from 18th April 2006 to provide reverse charges mechanism for 'Charge of service tax on services received from outside India'; which the Government ought to have been done much before and one more date is added in dispute of applicability. Finally the Hon'ble Bmbay High Court in case of *Indian National Shipowners Association v. Union of India* [2009 (13) S.T.R. 235 (Bom.)] settled the issue which is upheld by the Hon'ble

Supreme Court of India. In this case High Court held that Person providing service alone regarded as an assessee as per Chapter V of Finance Act, 1994, Rule 2(1)(d)(iv) *ibid* w.e.f. 16th August 2002 cannot be framed as not to carry the purpose of the Chapter V *ibid*. though the service provided from outside India as per Explanation to Section 65(105) *ibid* w.e.f. 16th June 2005, but charge being on service provider, petitioners not liable to pay tax because statutory provision absent before enactment of Section 66A of Finance Act, 1994, recipient in India liable to Service tax for service received from abroad from 18-4-2006 i.e. after enactment of Section 66A only.

Import of Service Rules has been notified w.e.f 19.04.2006. It is also important to note that CBEC clarified in Circular 111/05/2009 ST dated 24.02.2009 that services will be treated as received in India when benefit is accrued in India even if service is performed outside India.

To conclude, any services availed from outside India and accounted in Books of Accounts are to be classified under Import of Services as if these are availed from Service Provider in India under Reverse Charge Mechanism, Service Tax is required to be paid in cash and avail Cenvat Credit in accordance with Cenvat Credit Rules, 2004. ■



MAHARASHTRA STATE ELECTRICITY DISTRIBUTION CO. Ltd.

Prakashgad, Bandra (E), Mumbai-400 051.

Date: 29.12.2010

Expression of Interest for Empanelment of Audit firms

Maharashtra State Electricity Distribution Company is one of the largest public sector company engaged in the business of electricity distribution. MSEDCL's distribution network is divided in 14 zones, 43 circles, 138 divisions & 606 sub divisions and store offices catering services to around 1.76 crs consumers.

MSEDCL has decided to form a panel of audit firms (CA/ CWA Firms) for conducting risk based Internal Audit of various functions of the company for the FY 2010-11. The Audit firms having main / branch office / office in Maharashtra shall apply for empanelment in prescribed application form (As per Annexure I). The details of qualification requirement is given in Annexure II.

Therefore, Audit firms satisfying qualifying requirement shall submit the application within 15 days (i.e on or before 15.01.2011) in hard copy only.

Please refer company's web site "www.mahadiscom.in" for downloading Annexure I, II.

Chief General Manager (I/A)

WIRC, MUMBAI ORAL COACHING CLASSES JANUARY-JUNE 2011 BATCH

The following learning centers were inaugurated on the 3rd of January 2011 at WIRC.

Name of the Learning Centre	...	Inaugurated by
Sydenham College, Churchgate	...	CMA Aruna Soman
N.M. College, Vile Parle, West	...	CMA V.B. Prabhudesai
M.L. Dahanukar College, Vile Parle, East	...	CMA M.S. Chandani
Gokhale College, Borivli West	...	CMA M.B. Ashtamker
R.J. College, Ghatkopar, West	...	CMA S.G. Narasimhan

In addition to this a New Oral coaching center was inaugurated at Mulund College by CMA P.V. Wandrekar, Hon. Secretary WIRC. Dr. D.G. Deshpande, Vice Principal of Mulund College, CMA Shekhar Joshi and CMA Ashish Thatte, Programme Co-ordinators were present on the occasion.

File No. 52/26/CAB-2010 Government of India Ministry of
Corporate Affairs Cost Audit Branch

Bikaner House Hutment No. IV
Shahjahan Road,
New Delhi - 110 011

Dated the 16th December 2010

Subject: Issue of Cost Audit Orders

It is hereby informed that in exercise of the powers conferred by sub-section (1) of section 233B of the Companies Act, 1956 (1 of 1956), the Central Government has issued Orders to the effect that an audit of the cost accounting records maintained by the following companies be conducted for the year ending 31st March, 2011 and also for every financial year thereafter in respect of the products indicated there against:

S.No.	Name of the company	Product	City	State
1	Aarey Drugs & Pharmaceutical Limited	Bulk Drugs	Tarapur	Maharashtra
2	Amoli Organics Private Limited	Bulk Drugs	Vapi	Gujarat
3	Anjan Drugs Private Limited	Bulk Drugs	Alathur	Tamil Nadu
4	Anu's Laboratories Limited	Bulk Drugs	Hyderabad	Andhra Pradesh
5	Avon Organics Limited	Bulk Drugs	Medak	Andhra Pradesh
6	Bajaj Health Care Limited	Bulk Drugs	Tarapur	Maharashtra
7	Bakul Pharma Private Limited	Bulk Drugs	Mumbai	Maharashtra
8	Bal Pharma Limited	Bulk Drugs	Bangalore	Karnataka
9	Benzo Chem Industries Private Limited	Bulk Drugs	Mumbai	Maharashtra
10	Biocon Limited	Bulk Drugs	Bangalore	Karnataka
11	Calyx Chemicals & Pharmaceuticals Private Limited	Bulk Drugs	Mumbai	Maharashtra
12	Century Pharmaceuticals Limited	Bulk Drugs	Baroda	Gujarat
13	Cirex Pharmaceuticals Limited	Bulk Drugs	Hyderabad	Andhra Pradesh
14	D K Pharma Chem Private Limited	Bulk Drugs	Badlapur	Maharashtra
15	Dhanuka Laboratories Limited	Bulk Drugs	New Delhi	Delhi
16	Dishman Pharmaceuticals & Chemicals Limited	Bulk Drugs	Ahmedabad	Gujarat
17	Fermenta Biotech Limited	Bulk Drugs	Thane	Maharashtra
18	Glochem Industries Limited	Bulk Drugs	Hyderabad	Andhra Pradesh
19	Hetero Drugs Limited	Bulk Drugs	Hyderabad	Andhra Pradesh
20	Kairav Chemicals Limited	Bulk Drugs	Gandhinagar	Gujarat
21	Krebs Biochemicals & Industries Limited	Bulk Drugs	Hyderabad	Andhra Pradesh
22	Liquors India Limited	Bulk Drugs	Hyderabad	Andhra Pradesh
23	Makers Laboratories Limited	Bulk Drugs	Mumbai	Maharashtra
24	Mangalam Drugs & Organics Limited	Bulk Drugs	Mumbai	Maharashtra
25	Matrix Laboratories Limited	Bulk Drugs	Secundrabad	Andhra Pradesh
26	Nectar Life Sciences Limited	Bulk Drugs	Dera Bassi	Punjab
27	NGL Fine Chem Limited	Bulk Drugs	Navi Mumbai	Maharashtra
28	Panchsheel Organics Limited	Bulk Drugs	Indore	Madhya Pradesh
29	Parabolic Drugs Limited	Bulk Drugs	Chandigarh	Chandigarh
30	Porus Laboratories Private Limited	Bulk Drugs	Hyderabad	Andhra Pradesh
31	Satwik Drugs Limited	Bulk Drugs	Mumbai	Maharashtra
32	Southern Petrochemical Industries Corp. Limited	Bulk Drugs	Chennai	Tamil Nadu
33	Sreepathi Lab Private Limited	Bulk Drugs	Hyderabad	Andhra Pradesh
34	Sri Krishna Pharmaceuticals Limited	Bulk Drugs	Hyderabad	Andhra Pradesh

S.No.	Name of the company	Product	City	State
35	Sudeep Pharma Limited	Bulk Drugs	Baroda	Gujarat
36	Sudershan Laboratories Limited	Bulk Drugs	Hyderabad	Andhra Pradesh
37	Surya Pharmaceuticals Limited	Bulk Drugs	Baddi	Himachal Pradesh
38	Unimax Chemicals Private Limited	Bulk Drugs	Tarapur	Maharashtra
39	Vani Pharma Labs Limited	Bulk Drugs	Hyderabad	Andhra Pradesh
40	Venkar Chemicals Private Limited	Bulk Drugs	Hyderabad	Andhra Pradesh
41	Virdev Intermediates Private Limited	Bulk Drugs	Surat	Gujarat
42	Anjani Portland Cement Limited	Cement	Hyderabad	Andhra Pradesh
43	Cochin Cements Limited	Cement	Mavelloor	Kerala.
44	Lanco Industries Limited	Cement	Chittoor	Andhra Pradesh
45	Sanghi Industries Limited	Cement	Hyderabad	Andhra Pradesh
46	Vinay Cements Limited	Cement	Assam	Assam
47	BASF India Limited	Chemicals	Mumbai	Maharashtra
48	BASF Styrenics Private Limited	Chemicals	Mumbai	Maharashtra
49	Chennai Petroleum Corporation Limited	Chemicals	Chennai	Tamil Nadu
50	Fertiliser & Chemical Travancore Limited	Chemicals	Ernakulam	Kerala.
51	Finolex Industries Limited	Chemicals	Pune	Maharashtra
52	Gujarat State Fertilizers & Chemicals Ltd.	Chemicals	Vadodara	Gujarat
53	Haldia Petrochemicals Limited	Chemicals	Kolkata	West Bengal
54	Hindustan Organic Chemicals Limited	Chemicals	Rasayani	Maharashtra
55	LG Polymers India Private Limited	Chemicals	Visakhapatnam	Andhra Pradesh
56	Mysore Petro Chemicals Limited	Chemicals	Bangalore	Karnataka
57	N M Nagpal Private Limited	Chemicals	Jaipur	Rajasthan
58	Styric Chem Private Limited	Chemicals	Faridabad	Haryana
59	Supreme Petrochem Limited	Chemicals	Mumbai	Maharashtra
60	The Bombay Dyeing & Mfg. Co. Limited	Chemicals	Mumbai	Maharashtra
61	Vinyl Chem (India) Limited	Chemicals	Mumbai	Maharashtra
62	Geep Industries (India) Private Limited	Dry cell Batteries	Mumbai	Maharashtra
63	Maharashtra Seamless Limited	Electricity	Raigad	Maharashtra
64	Applicomp (India) Limited	Electronic Products	Ahmednagar	Maharashtra
65	Bayer Polychem (India) Limited	Electronic Products	Mumbai	Maharashtra
66	BPL Limited	Electronic Products	Palakkad	Kerala
67	IFB Automotive Private Limited	Engineering Products	Kolkata	West Bengal
68	Sulphur Mills Limited	Fertilizers	Mumbai	Maharashtra
69	Avon Organics Limited	Formulations	Medak	Andhra Pradesh
70	Bajaj Health Care Limited	Formulations	Tarapur	Maharashtra
71	Bayer Pharmaceuticals Private Limited	Formulations	Mumbai	Maharashtra
72	Bayer Polychem (India) Limited	Formulations	Mumbai	Maharashtra
73	Biocon Limited	Formulations	Bangalore	Karnataka
74	Calyx Chemicals & Pharmaceuticals Private Limited	Formulations	Mumbai	Maharashtra
75	Century Pharmaceuticals Limited	Formulations	Baroda	Gujarat
76	Cirex Pharmaceuticals Limited	Formulations	Hyderabad	Andhra Pradesh

S.No.	Name of the company	Product	City	State
77	Denis Chem Lab Limited	Formulations	Kalol	Gujarat
78	Dhanuka Laboratories Limited	Formulations	New Delhi	Delhi
79	Dishman Pharmaceuticals & Chemicals Limited	Formulations	Ahmedabad	Gujarat
80	Hetero Drugs Limited	Formulations	Hyderabad	Andhra Pradesh
81	Maiden Pharmaceuticals Limited	Formulations	Delhi	Delhi
82	Matrix Laboratories Limited	Formulations	Secundrabad	Andhra Pradesh
83	Nectar Life Sciences Limited	Formulations	Dera Bassi	Punjab
84	Panchsheel Organics Limited	Formulations	Indore	Madhya Pradesh
85	Parabolic Drugs Limited	Formulations	Chandigarh	Chandigarh
86	Southern Petrochemical Industries Corp. Limited	Formulations	Chennai	Tamil Nadu
87	Sri Krishna Drugs Limited	Formulations	Hyderabad	Andhra Pradesh
88	Sri Krishna Pharmaceuticals Limited	Formulations	Hyderabad	Andhra Pradesh
89	Surya Pharmaceuticals Limited	Formulations	Baddi	Himachal Pradesh
90	BASF Styrenics Private Limited	Industrial Gases	Mumbai	Maharashtra
91	Bhagiradha Chemicals & Industries Limited	Insecticides	Hyderabad	Andhra Pradesh
92	Bharat Rasayan Limited	Insecticides	New Delhi	Delhi
93	Gujarat Agrochem Limited	Insecticides	Ankleshwar	Gujarat
94	Meghmani Organics Limited	Insecticides	Ahmedabad	Gujarat
95	Nagarjuna Agrichem Limited	Insecticides	Hyderabad	Andhra Pradesh
96	New Chemi Industries Limited	Insecticides	Mumbai	Maharashtra
97	Sulphur Mills Limited	Insecticides	Mumbai	Maharashtra
98	Tagros Chemicals India Limited	Insecticides	Chennai	Tamil Nadu
99	Tropical Agro system (India) Private Limited	Insecticides	Chennai	Tamil Nadu
100	Gujarat State Fertilizers & Chemicals Limited	Nylon	Vadodara	Gujarat
101	Garware Chemicals Limited	Petroleum Products	Aurangabad	Maharashtra
102	JK Agri Genetics Limited	Plantation Products	Kolkata	West Bengal
103	Chiripal Industries Limited	Polyester	Ahmedabad	Gujarat
104	MCC PTA India Corpoation Pvt. Ltd.	Polyester	Kolkata	West Bengal
105	Paras Petrofils Limited	Polyester	Surat	Gujarat
106	The Bombay Dyeing & Mfg. Co. Limited	Polyester	Mumbai	Maharashtra
107	Applicomp (India) Limited	Refrigerators	Ahmednagar	Maharashtra
108	ISMT Limited	Steel	Pune	Maharashtra
109	Steel Authority of India Limited	Steel	New Delhi	Delhi
110	Tata Steel Limited	Steel	Mumbai	Maharashtra
111	ISMT Limited	Steel Tubes & Pipes	Pune	Maharashtra
112	Lanco Industries Limited	Steel Tubes & Pipes	Chittoor	Andhra Pradesh
113	Maharashtra Seamless Limited	Steel Tubes & Pipes	Raigad	Maharashtra
114	Chiripal Industries Limited	Textiles	Ahmedabad	Gujarat
115	Balkrishna Industries Limited	Tyres & Tubes	Tarapur	Maharashtra

2. The Institute is requested to bring this to the general information of all Members in practice.

Sd/- (V. K. Aggarwal)
Director (Cost)

INFRASTRUCTURE - AN OPINION

CMA K. Kanakasabhpathy (M 3666)

I am not a voracious reader on the professional front. Nor am I a conference-man. Yet, I do read articles and attend conferences once a while. The following dissertation, naturally suffers from some limitations. The context for the present piece is the recently concluded Regional Cost Conference at Kalyan, where the theme was 'Emerging Challenges to Sustain Growth and Build Competitiveness'. One of the sub-themes was 'Infrastructure'.

In the technical session on 'infrastructure', we had very enlightening discussions by eminent speakers who emphasised on 'infrastructure' as an immediate need for furthering economic growth. Frequent mention was made of the need for world class roads, airports, power, telecommunication etc. These indeed are essential infrastructure facilities for a developing economy. These are of the nature of tangible assets. No mention was made in the technical session on 'infrastructure' of the need to create intangible assets like human resource with appropriate skill-sets, the need to develop work culture etc, though these are equally important for economic growth. In fact even the creation of tangible assets as infrastructure cannot be achieved without the intangible assets mentioned. Often innovation and technology will fail if it is not matched by appropriate skill sets at the operational level. If these are in short supply, there will be a tendency to make do with available resources. And 'world class' will be a casualty.

Apparently physical assets have visibility and are easier to comprehend. Intangible assets have on the other hand to be conceived in the mind. Though intangible assets were not discussed in the technical session, the topic indeed found mention in the message of conference committee's chairman as published in the souvenir. Even the guest of honour of the day made a passing reference to these.

Macro economics tend to be measured through GDP. GDP as a sole measure of economic well-being is not acceptable in this era enlightened awareness. Poverty and starvation coexist with the present economic boom. This needs to be corrected not only from the point of view of the sociologist but also from the point of view of hardcore economist. No economic growth can sustain for long without inclusiveness. There is need for inclusive growth to correct the imbalances that have crept into the economy. To achieve inclusive growth, we need what has come to be termed 'soft-infrastructure'. Soft-infrastructure includes basic education to everybody, a large base of human resource with appropriate skill sets, enhanced bureaucratic efficiency, workable mechanism

to counter corruption, a healthy work-culture, a culture of excellence, a desire for change etc. A few illustrations will hopefully help understand the concept of soft-infrastructure in a growing economy.

Government is moving away from being a doer to being an enabler. It is being increasingly recognised that genuine development is something that the people will achieve on their own if allowed to do so without hindrance.

Unique Identification Project is an attempt to use technology to improve the delivery system in a number of spheres.

Spread of Broadband Networks to reach deep into the country will ensure connectivity at the grassroots level. One of the major gains will be smooth price discovery.

RTI has been a major legislative move as a workable mechanism to counter corruption.

Men with excellent technology leadership qualities are emerging to come forward to play a national role ahead of their individual comforts and convenience. They stand to support the political leadership to achieve targets. Nandan Nilekani and Sam Pitroda can be cited as examples.

Azim Premji has chosen to move from being purely a successful corporate tsar to the public national arena. He has committed a good part of his enormous personal wealth, his talent and energy to public good in areas where government efforts are found to be inadequate. He is into complex problem areas such as basic education with a fresh mind. He does not wait for innovation to happen. He has started to scout for innovators and problem solvers.

There are fresh initiatives on the health front from non governmental agencies. New operating models are emerging as attempts at a wider reach and affordability on the health front.

True every initiative will find resistance from vested interests, will encounter constraints at operational level and even find conflict of interest among themselves if the targets are not well defined.

The change drivers mentioned are by no means exhaustive. They are only illustrative. The present article will have served its purpose if it helps triggers a full scale discussion on the role of soft-infrastructure in sustaining economic growth.



Continuing Education Programme at SMF Centre, Thane

Date : **Saturday, 8th January 2011**
 Time : **5.30 p.m. to 8.00 p.m**
 Topic : **Team Building Exercises**
 Speaker : **Prof. Aparna Rao**, Chetna College
 Fees : Rs. 100/-
 Venue : Students' & Members Facilitation Centre
 Bldg. No. 8, Ground Floor, Damani CHS Ltd.,
 Damani Estate, Old Agra Road (LBS Marg),
 Near Naupada Post Office,
 Near Hariniwas Circle, THANE (W) 400 602.
 Tel. No. 022-2545 0763

(2 CEP Credit Hours will be provided)

Programme Co-ordinators

CMA S. G. Narasimhan - 98199 95065
 CMA Shekhar Joshi - 98204 25493
 CMA Ashish Thatte - 98209 73559

For Registration: E.mail: seminar@icwai-wirc.org

Pune Chapter of Cost Accountants Announces Certificate Courses

- 1) Certificate Course in IFRS
- 2) Certificate Course in Excise and Service Tax
- 3) Certificate Course in Soft Skills

For details contact :

3rd Floor, CMA Pride,
 Plot No. 6, Survey No. 16/6, Erandawana
 C.H.S., Erandawana, Pune 411 004.
 Tel. 020-2543 6408

Continuing Education Programme

Date : **Saturday, 22nd January 2011**
 Time : **3.00 p.m. to 6.00 p.m**
 Topic : **New Provisions in Service Tax**
 Speaker : **CMA S.R. Bhargave**, CCM-ICWAI
 Fees : Rs.100/-
 Venue : WIRC Hall, Rohit Chambers, 4th Floor,
 Fort, Mumbai 400 001.

(2 CEP Credit Hours will be provided)

Programme Co-ordinators

CMA Aruna Soman - 98692 07020
 CMA M. S. Chandani - 98210 77748
 CMA V. B. Prabhudesai - 98201 54768

For Registration: E-mail: seminar@icwai-wirc.org

Report on CEP held at SMF Centre, Thane

On 11th December 2011, WIRC organized a CEP at Students' & Members' Facilitation Centre, Thane. Mr. Naresh Bhatt, Managing Director, NRB Laboratories (I) Pvt. Ltd spoke on "Role of Cost Accountant in improving the bottom line for the organization by Quality Management System (QMS). CMA P.V. Wandrekar, Hon. Secretary WIRC, CMA Ashish Thatte, Programme Co-ordinator WIRC were present during the programme. Large number of members attended the programme.

Quote:

In life, remember one thing: never desire anything so intensely as if it is a question of life and death. We become so obsessed with the desire, that when it is blocked or prevented our own energy becomes fire; it burns you. And in that state of almost insanity you can do anything, for which you are going to repent. It can create a series of events that your whole life may get entangled with.....

- OSHO

CAREER EXHIBITION

WIRC has participated in Career Exhibition organized by J. K. Shroff College, Kandivli (E), Mumbai on 21st December 2010. The Exhibition received Excellent response from the students.

OBITUARY

CMA Rajesh Chaturvedi (M/26807) member from Mumbai passed away on 4th January 2011.

May his soul rest in eternal peace.

Report on India Corporate Week

As per the Guidelines of Ministry of Affairs (MCA) - Govt. of India, WIRC of ICWAI and its Chapters organized Programmes during the week 14th to 21st December 2010.

1. WIRC- At Rohit Chambers, Mumbai

On 18th December 2010, a seminar on "Investment Outlook 2011" was organised at WIRC Office, Mumbai. Mr. Anirudh Gupta, Relationship Manager - NRI Banking, Global Retail & Commercial Banking, India Barclays Bank was the faculty. CMA P.V. Wandrekar, Hon. Secretary WIRC, CMA V.B. Prabhudesai & CMA M.S. Chandani, Programme Co-ordinators were present on the occasion. The programme received excellent response from our members.

2. WIRC- At M.L. Dahanukar College, Vile Parle

Lecture on "Corporate Governance - An Indian Approach" was organized at M.L. Dahanukar College, Vile Parle (E), Mumbai on 21st December 2010. CMA (Dr.) Girish P. Jakhotiya, Management Consultant delivered the lecture.

CMA Amit Apte, Chairman WIRC welcomed the participants and outlined the concept of India corporate Week. CMA P.V. Wandrekar, Hon. Secretary WIRC introduced the speaker to the participants.

In his lecture, Dr. Jakhotiya dealt with Difference between India Approach & Western Approach of Corporate Governance. He said Indian Approach is more cultural whereas Western Approach is more system based. Indian Approach is more philosophical where corporate governance cannot be separated from self governance & social governance. In India Corporate Governance is largely impacted by family governance because 80% of Indian Corporations are family run businesses. Indian Approach to governance is very ancient therefore it has got a spiritual framework. He concluded saying that Cultural Approach of India & System based approach of Western Countries needs to be combined. CMA Sadanand Date Senior IPS Officer and Head of Force One (an elite force formed on the lines of National Security Guards), CMA P.D. Phadke, Past President WIRC, CMA S.R. Kale, Past Chairman WIRC were also present on the occasion.

CMA V.B. Prabhudesai, Programme Co-ordinator proposed vote of thanks. Large number of members & students attended the seminar. The programme concluded with National Anthem

3. Baroda - at Hotel Express

Chapter organized one day Seminar on the Subject of 'Evaluation & Implementation of IFRS - Issues relating to Assets' during 9.30 AM to 5.30 PM on 18-12-2010, at Hotel Express, R C Dutt Road, Vadodara. The seminar was inaugurated by the President of Vadodara Chambers of Commerce Industries, Madam Avi Sabavala. The seminar was attended by 80 delegates from various industries from Baroda and around Baroda. There were two technical sessions followed by a valedictory session in the seminar. The four technical papers were presented by the expert from Industry and profession

4. Baroda - at Hotel Surya

Chapter organised a half-day seminar in the evening hours of 21.12.2010 between 5.30 P.M to 9.00 P.M at Hotel Surya, Sayajigunj Vadodara. The topic of the seminar was "Investor Awareness & Corporate Governance". Mr. M B Kaka G.M

(Finance) and CFO of Gujarat Electricity Corporation Limited, a company having turnover exceeding Rs. 7000 crore and generation capacity exceeding 5000 MW, inaugurated the seminar and CMA Kailash Sankhlecha Chairman of Chapter delivered the welcome address. Mr. Kedia, Area Head From ICICI Bank and Mr. V. V. Vachharajani Company Secretary and DGM GSFC Ltd conducted the two technical sessions. The seminar was attended by approx 130 delegates from public, industry and profession. CMA S.N. Didmishe, Vice Chairman of the Baroda Chapter of Cost Accountants proposed vote of thanks.

5. Bhopal

Bhopal Chapter organised a half-day seminar on Corporate Governance on 20th Dec. 2010 at Hotel Nisarga from 5 p.m. to 9 p.m. Dr. Parag Dubey Prof IIFM Bhopal was the speaker for the seminar. He covered the topic "Corporate Governance and Sustain Business". Mr. Mahendra Joshi Corporate trainer motivated to audience and lucidly expressed personal growth with the academic qualification of CWA, and in final session CMA B. Mohapatra explained the procedure of good corporate governance. On this occasion Chapter Chairman CMA S.M. Ramanathan also shared his views & told the student about practical challenges for the new pass out Cost Accountants.

Secretary of Chapter CMA Sanjeev Gawande gave the useful tips to the fresh batch of student for the session June 2011. Vice Chairman of Chapter CMA Suresh Soni also made aware about the recent changes in corporate sectors. Large number of Cost Accountants, other professionals & students were present on the occasion.

6. Surat South Gujarat

On 16th December.2010, a half day seminar was organized at SPB College auditorium at 11:00 a.m. on CSR. Mr. Tushar Bhatt was the keynote speaker on the subject, Dr. V. D. Naik, Dean Commerce Faculty, Veer Narmada South Gujarat University was the Guest of Honor.

In her inaugural address Dr. Heena Oza, Chairperson of the Chapter gave a glimpse about the activities of the Chapter. CMA Manubhai Desai, Chairman Students' Facilities Committee, WIRC also shared his views on the topic. Dr. V. D. Naik elaborated the significance of CSR in present times. The key note speaker Mr. Tushar Bhatt gave a lucid presentation on CSR and also underlined its practical importance. CMA J. T. Parmar, conducted the session by presenting formal vote of thanks. Around 175 delegates were benefited by the programme.

7. Nagpur Chapter

Chapter organized a program to celebrate the India Corporate Week on 19/12/2010 at Hotel Centre Point, Nagpur. The topic of the program was "IFRS". Mr. Pramod Jain deliberated on the vast subject in brief and removed the fear in the minds of the Accountants. He also emphasized that if not today, you have to learn it tomorrow and so better do it today itself. CMA K.M. Rao, Chairman of Nagpur Chapter chaired the session. ■

Report on Regional Cost Conference Hosted by Kalyan Ambernath Chapter

Regional Cost Conference of WIRC of ICWAI for the year 2010 was hosted by Kalyan Ambernath Chapter at Kalyan on 24th and 25th of Dec. 2010 at Heritage Residence, Kalyan (West). The conference deliberated on theme "Emerging Challenges To Sustain Growth & Build Competitiveness", focusing on key areas viz Infrastructure, Financial Services, Enterprise Governance and Regulatory Mechanism.

The Conference commenced with Ganesh Vandana and Saraswati Pooja by students. Chief Guest Mr. Kumar Ailani M.L.A., Ulhasnagar inaugurated the event by lighting of lamp. Dignitaries of I.C.W.A.I. also joined this auspicious moment. Mr Kumar Ailani, in his inaugural speech, appreciated the role played by Cost & Management Accountants in managing cost in the competitive business world. Mr Ailani offered his help as and when needed by the Institute in furtherance of promotions of its activities and vision.

Mr Deepak Ghaisas, Ex-Vice-Chairman Iflex-Solutions Ltd and Chairman & Chief Mentor - Gencoval Ltd. was the Guest of Honour. He delivered his key note address embracing the theme of the convention. Mr. Ghaisas very lucidly approached the technical sessions of the RCC and highlighted the importance and role of each area in sustaining growth and building competitiveness.

The conference was graced by presence of CMA B.M.Sharma, President, CMA M. Gopalakrishnan, Vice-President, CMA D. V. Joshi Former President, CMA Amit A. Apte Chairman WIRC, CMA Dinesh K. Birla, Vice-Chairman WIRC, CMA P.V. Wandrekar, Secretary and Treasurer WIRC, CMA Manubhai K. Desai, CMA G.R. Paliwal Regional Council Member. Central Council Members CMA V.C. Kothari CMA Sanjay R. Bhargave, CMA Kunal Banerjee, CMA Somnath Mukherjee, CMA Chandra Wadhwa, CMA Hari Krishan Goel Central Council Members also were present on this occasion. The conference was also attended by CMA Jayanta Sen Chairman Dubai Overseas Center and Shri Sudhir Galande CEO of I.C.W.A.I .

The first technical session on "Infrastructure" was chaired by CMA V C Kothari. CMA G R Paliwal welcomed the delegates and speakers and CMA P V Wandrekar proposed Vote of Thanks. Guest Speakers Mr. Subash Chandra from IFIN and Mr. Ramanath Zha, MD and CEO of Khed Economic & Infrastructure Development Ltd. gave an overview of subject "Infrastructure" and went on to amplify the role of private sector and also as to how it is perceived by the government. The highlights included the problems faced to achieve the set goals and possible remedies in resolving the same.

The second technical session on "financial services" was chaired by Dr N. M. Vechalekar, past Chairman WIRC.

CMA Joshi Chairman Indore Devas Chapter welcomed the participants & the speakers and the Vote of Thanks was proposed by CMA Pramod Dube, Chairman Pune Chapter. Mr. V Rajendran a leading Banker elaborated the role of the RBI in addressing the economic needs and its evolution over the period of time.

The third technical session on "Enterprise Governance" was chaired by CMA Sanjay Bhargave. CMA Dinesh Birla welcomed the speakers and the delegates and CMA Neetu Kapoor offered Vote of Thanks. The speakers Mr. Asim Mukhopadyay Head Business Planning Tata Motors Ltd and Mr. Vin Yatrik Sr. V.P. NSE were the speakers. Both the speakers shared their hands on experience on the concept of enterprise governance citing case studies. The session was quite exciting.

The day ended with a cultural event followed by appetizing dinner.

The second day started with the concluding technical session on "Regulatory Mechanism", chaired by CMA Manubhai Desai. The delegates and the speakers were welcomed by CMA P V Wandrekar and the Vote of Thanks was given by CMA S A Dongare. The speakers of the session CA. Chirag Doshi elaborated on IFRS with emphasis on the new challenging opportunities and fields opening up to Cost Accountants., while CMA V S Datey, the learned Indirect Tax expert, in his usual wit and humor, briefed on GST and the new challenging opportunities and fields opening up for Cost Accountants.

The Regional Cost Conference ended with a Valedictory Session in the presence of Baba Sai, Patron, Baba Sai Mission, Ulhasnagar, at whose hands the RCC - Souvenir was released. RCC Chairman CMA S.G Narasimhan delivered concluding message followed by Vote of Thanks by Ms Neetu Kapoor, Secretary Kalyan-Ambernath Chapter. The session ended with salutation of the National Anthem.

The RCC was attended by around 200 delegates/members including Senior members of the profession CMA V.J.Talati, CMA Y.R.Doshi, CMA Kirit Mehta Past Chairmen of WIRC, CMA A.K.Deshmukh, Past Chairman of the Chapter CMA K.Kanaksabhapaty, Managing Committee Member of Chapter.CMA Gopal U. Keswani , Treasurer of Chapter Mr. Raju P.C. Executive Secretary of the Chapter and Chapter representatives from Goa, Aurangabad, Ahmedabad, Baroda, Indore -Devas, Navi Mumbai , Konkan, Dubai Overseas Chapter also attended the Conference. The Programme was compeered by Mr. Krishna Naidu.

CHAPTER NEWS

NAGPUR

Chapter organized one day annual seminar on 19/12/2010 at Hotel Centre Point, Nagpur.

CMA K.M. Rao, Chairman of the Chapter delivered the welcome address which highlighted the various achievements of the Chapter. CMA Amit Apte, Chairman WIRC appreciated the working of Nagpur Chapter and also invited the members to participate in Regional Cost Conference to be held at Kalyan on 24th & 25th Dec.2010.

The seminar was presided over by CMA B.M. Sharma, President ICWAI. In his address, he highlighted the various new developments vis-à-vis relevance of the seminar with that. He spoke in detail about the various global avenues opened for the members of the profession especially, in countries like Russia and Australia.

Mr. Sushil Behl, Director of Finance of Western Coalfields Ltd (WCL) commended the organizers for selection of the relevant topic and said that it would be very beneficial to all the finance executives in general and WCL in particular.

Mr. D.C. Garg, CMD of WCL, in his inaugural speech said that India was the 2nd fastest growing economy, growing at 9%. The Government is rightly going for 2nd Generation reforms, involving the Direct Tax Code (DTC), Goods & Services Tax (GST), Amendments in Companies Act and the implementation of IFRS. He opined that the new economic legislations provide a challenge to the accounting fraternity as well as emerge as an opportunity to get rid of archaic way of book keeping as emerging economics will have to benchmark themselves with the best in the world to earn the investors' confidence, in order to support borderless trade and volatile capital movement. He also said that in view of this investment of Coal India Ltd, there has to be quarterly reporting of results. This results in enhanced public exposure and hence, the finance executives will have to re-orient themselves with the changing realities.

CMA K.V. Kasivishwanathan, Executive member of Chapter proposed vote of thanks for the inaugural session. The 1st Technical session was on "DTC and GST". The Chairman of the session was CMA P.V. Bhattad, Chief Manager - Finance, South Eastern Coalfields Ltd, Bilaspur and Past Chairman WIRC. Mr. J.M. Ranade dealt in detail with the DTC. This was followed by a question answer session. Mr. C.B. Thakkar deliberated on the GST vis-à-vis the various acts like the CST in force.

The 2nd Technical session was chaired by CMA (Dr.) Sreehari Chava, Past Chairman of Nagpur Chapter. Dr. V.K. Jain delivered a presentation on the Companies Bill with specific relevance to Cost Accountants. It was followed by Mr. Sameer Bakre on the topic "Limited Liability Partnership Act". He said that the Cost Accountants should take advantage of this at the earliest opportunity, only problem was from the respective Institutes whose constitution does not permit this.

CMA S.N. Mahankaliwar, Secretary of NCCA, A.R. Sahasrabudhe, Treasurer NCCA, G.R. Paliwal, RCM and other executive members Pranav Bandopadhyay, Deepak Khanuja, Sameer Joshi, Suresh Saluja, N. Patra, S.K. Pathak, Arun Kumar, R.K. Gupta, M.A. Kothari, P.S. Patil and S.K. Sahu in the organizing committee, helped in making a seminar a grand success.

CMA Manjiri Patwardhan and CMA Satyajit M. Rao compered the seminar.

CMA K.V. Badwe, Vice Chairman, NCCA proposed vote of thanks. The seminar concluded with National Anthem.

NAVI MUMBAI

A CEP lecture on " Transfer Pricing" was organized by Chapter on Sunday, the 19th Dec. 2010. The speaker was Mr. M.K. Narayanaswamy, Sr. Director, Accounting and Taxation, Aventis Pharma Ltd.

CMA K. R. Jethani, Chairman of the Chapter welcomed the speaker. Mr. Narayanaswamy dwelt at length on the topic explaining the definition of "International transactions", "Arm's length pricing" etc. under the Law. Details of the provision of Income Tax Act pertaining to Transfer Pricing were subtly brought out by the speaker. The different methods of Transfer Pricing were elaborated and the documentation for Transfer Pricing was also explained. Penalties and Dispute resolution under the Act on the subject were also discussed. The lecture was studded with live Cases of Corporates V/s. ITO and concluded with summary of takeaways from the subject.

Mr. Nikhil, Aventis Pharma Ltd., provided excellent collaboratory support by explaining the nuances of the Transfer pricing mechanism based on his work experience. Lecture was very informative and educative and well received by the audience. CMA V. Narayanan, Vice-Chairman of the Chapter proposed the vote of thanks.

PUNE

Sakal Edugain 2010

Pune Chapter of Cost Accountants participated in the education exhibition conducted by Sakal Papers Limited in Pune during 9th Dec.2010 to 12th Dec.2010. Many educational organizations from different fields participated in this exhibition . CMA Harshad Deshpande Treasurer PCCA, was the Chief Coordinator. CMA Chaitanya Mohrir made the PowerPoint presentation during the exhibition. The purpose of the presentation was to explain the visitors about ICWAI, the career and future prospects about the profession, various facilities provided by Pune Chapter to Oral Coaching Students of the Chapter.

Our stall in the exhibition received very tremendous response from Students from Pune, Pimpri Chinchwad and areas around Talegaon, Rajgurunagar, Chakan etc.

Pune Chapter's Managing Committee members CMA

Pramod Dube, Chairman, PCCA, CMA D. V. Joshi, Former President, ICWAI, CMA Sanjay Bhargave, CCM, ICWAI, CMA Amit Apte, Chairman, WIRC, CMA Neeraj Joshi, CMA Dr. N. M. Vechalekar, CMA Milind Date, CMA Anant Dhavale, CMA Chaitanya Mohrir and Working Committee members of PCAC, CMA D. R. Kulkarni, Chairman Working Committee of PCAC, CMA D. T. Londhe, CMA S. P. Badkas, CMA Chetan Dike actively participated and spent their valuable time during this exhibition.

The inaugural function of Oral Coaching Classes - Session No.6, for Jan. to June 2011 was organized at various centers of Pune Chapter on 3rd Jan. 2011

Inaugurated by	Place	Batch Timing
CMA Pramod Dube Chairman, PCCA	Laxminagar Premises	Inter - Morning & evening and Final - evening
CMA D. V. Patwardhan Hon. Director, PCCA	Laxminagar Premises	Foundation - afternoon
CMA Milind Date Secretary, PCCA	Wadia	Inter & Foundation Evening Batch
CMA Chaitanya Moharir & CMA Neelakshi Ketkar	Garware	Inter evening batch
CMA D R Kulkarni Working Committee Chairman PCAC	More Mahavidyalaya and PCAC	
Mr. S.S Gupta Faculty of PCCA	HVD College	Foundation - evening

Total strength of the students enrolled for this session was above 1000.

SURAT-SOUTH GUJARAT

Inauguration of Oral Learning Classes

On 1st January, 2011 the Oral learning Classes Jan-June-2011 was inaugurated by Mr. Mukesh Dalal, Chairman Standing Committee of Surat Municipal Corporation. Dr. Kishansinh Chavda, Senate & Syndicate member of Veer Narmada South Gujarat University was the guest of honor on this occasion.

In her welcome address Chairperson CMA (Dr.) Heena Oza welcomed all the students to the ICWAI family. Dr. Kishansinh Chavda advised students to actively participate in building the Nation. CMA Manubhai Desai, Chairman Students Facilities Committee WIRC, seek support of SMC in forwarding the activities of Chapter. In his address Mr. Mukesh Dalal gave an overview of the initiatives of SMC in rebuilding & rebranding the image of Surat, SMC prepare annual budget of 2300 crores, and is largely engaged making Surat clean & green. He reiterated the efforts of SMC in taking steps to promote professional educational activities. He welcomed the Chapter's Office Bearers to meet the authorities at SMC for taking service of Cost Accounting. CMA J. T. Parmar, Managing Committee Member of Chapter proposed vote of thanks.

3RD WESTERN INDIA REGIONAL STUDENTS CONFERENCE OF WIRC OF ICWAI

ORGANISED BY

BARODA CHAPTER OF COST ACCOUNTANTS

Date : 24th January 2011

Fees : Rs. 350/- (Per Student)

Theme :

**"STRATEGIC ROLL OF CMAs IN
CHANGING GLOBAL ECONOMY"**

The Conference is

**FOR THE STUDENTS WITH THE
STUDENTS & BY THE STUDENTS.**

Venue :

**C C Mehta Hall, M S University,
Baroda**

Navi Mumbai Chapter of Cost Accountants organises INVESTORS AWARENESS PROGRAMME

with technical support from National Stock
Exchange of India Ltd (NSE)

Topic :

Introduction to Currency Options &
Interest Rate Futures

Date : Sunday 16th January 2011

Time : 10.30 A.M.

Venue :

K. B. Patil College (Modern College),
Sector-15A, Vashi - 400 703.

For details contact :

CMA Debasish Mitra,
Secretary, Navi Mumbai Chapter
Mobile : 98207 40098

Glimpses of India Corporate Week observed by WIRC, Mumbai & Chapters 14-21 December 2010



CMA M.S. Chandani welcoming members during seminar under India Corporate Week organized by WIRC on 18/12/2010. Also seen (L to R) CMA P.V. Wandrekar, Hon. Secretary WIRC, CMA V.B. Prabhudesai, Programme Co-ordinator, WIRC and Mr. Anirudh Gupta, Faculty for the seminar.



View of audience during seminar under India Corporate Week organized by WIRC on 18/12/2010.



CMA Amit Apte, Chairman WIRC welcoming the participants during seminar under India Corporate Week held at Dahanukar College on 21/12/2010.



CMA P.D. Phadke, Past President ICWAI welcoming Dr. Girish Jakhotiya during seminar under India Corporate Week held at Dahanukar College on 21/12/2010.



Dr. Girish Jakhotiya delivering his lecture during seminar under India Corporate Week held at Dahanukar College on 21/12/2010.



View of members during seminar under India Corporate Week held at Dahanukar College on 21/12/2010



CMA S. N. Didmishe, Vice-Chairman of Baroda Chapter, CMA R. K. Patel, Secretary of Baroda Chapter, CMA K. Sankhlecha- Chairman - Baroda Chapter and Mr. M. B. Kaka, Chief Guest - G.M (Finance) and CFO of Gujarat Electricity Corporation Limited during half day seminar under India Corporate Week organized by Baroda Chapter on 21/12/2010.



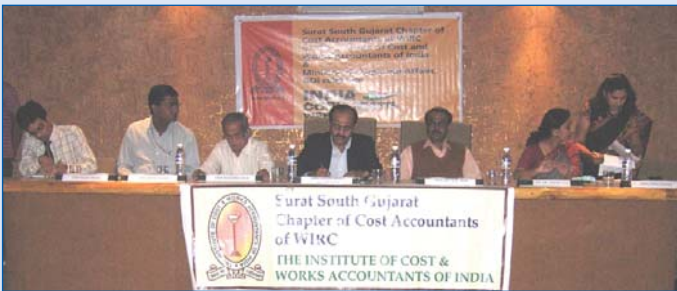
CMA Mina Sonja, Treasurer of Baroda Chapter, Madam Avid Sabinal, Chief Guest, President of Vadodara Chambers of Commerce & Industries, CMA Kailash Sankhlecha, Chairman, Baroda Chapter, Mr. Milind Mehta, Keynote Speakers & Practicing CA and R. K. Patel, Secretary, Baroda Chapter during seminar under India Corporate Week organized by Baroda Chapter on 18/12/2010.



CMA S.M. Ramanathan, Chairman Bhopal Chapter addressing participants during seminar under India Corporate Week organized by Bhopal Chapter.



(L to R) CMA Sanjay Kasliwal, CMA Sanjeev Gawande Secretary Bhopal Chapter, CMA S.M. Ramanathan Chairman Bhopal Chapter, Industrialist Mr. Ravi Sharma during seminar under India Corporate Week organized by Bhopal Chapter.



CMA Kenish Mehta, Secretary of Surat Chapter, CMA Amish Parmar, Treasurer of the Surat Chapter, CMA Manubhai Desai, Chairman Students' Facilities Committee, WIRC, Mr. Tushar Bhatt, Head Essar Group, Hazira, Dr. V. D. Naik, Dean Commerce Faculty, VNSGU, CMA (Dr.) Heena Oza, Chairperson Surat Chapter, CMA Leena Painter, Member of the Chapter during seminar under India Corporate Week organized by Surat Chapter on 16/12/2010.



CMA S.N. Mahankaliwar, Secretary Nagpur Chapter, CMA K.M. Rao, Chairman Nagpur Chapter, CMA B.M. Sharma, President ICWAI, Mr. D.C. Garg, CMD - WCL, Mr. Sushil Behl, Director - Finance, CMA Amit Apte, Chairman WIRC & CMA P.V. Wandrekar, Hon. Secretary WIRC during seminar arranged by Nagpur Chapter on 19/12/2010.



CMA (Dr.) Heena Oza, Chairperson Surat SG Chapter, CMA Mukesh Dalal, Chairman Standing Committee, SMC, Surat, Dr. Kishansinh Chavda, Senate & Syndicate Member of VNSGU, CMA Manubhai Desai, Chairman Student Facilities Committee WIRC, CMA Amish Parmar, Treasurer of Surat SG Chapter during inaugural session of Oral Coaching of Surat South Gujarat Chapter on 1/1/2011.



CMA Amit Apte, Chairman, WIRC, CMA Anant Dhavale, Managing Committee Member, PCCA, CMA Dhananjay Joshi, Past President ICWAI, along with staff members of Pune Chapter during the education exhibition conducted by Sakal Papers Ltd. in Pune.



If undelivered please return to:

THE INSTITUTE OF
COST AND WORKS ACCOUNTANTS OF INDIA
WESTERN INDIA REGIONAL COUNCIL,
Rohit Chambers, Janmabhoomi Marg,
Fort, Mumbai 400 001.

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Website : www.icwai-wirc.org

To