

ABOUT THE INSTITUTE

The Institute of Cost and Works Accountants of India was established by the Government of India as an autonomous professional Institute in 1959 to provide training, education and research facilities in Cost and Management Accounting. The Institute is a member of the International Federation of Accountants (IFAC), the Confederation of Asian & Pacific Accountants (CAPA) and the South Asian Federation of Accountants (SAFA).

THE OBJECTIVES

To promote the knowledge of Cost and Management Accountancy, to provide educational facilities for training of young men and women for building careers in management accounting to improve the decision making skills and administrative competence relevant to management accounting and corporate management in general.

To create knowledge through research, both applied and conceptual, relevant to management accounting and its undenyng disciplines so as to disseminate such knowledge through publications.

VISION STATEMENT

"ICWAI would be the preferred source of resources and professionals for the financial leadership of enterprises globally "

MISSION STATEMENT

"ICWAI professionals would ethically drive enterprises globally by creating value to stakeholders in the socio-economic context through competencies drawn from the integration of strategy, management and accounting."

SEMINAR DESIGNED FOR

Entrepreneurs, Top Management and Middle Level Management of Companies having turnover more than 20 crores or net worth more than 5 crores involved in manufacturing, processing, production and providing services & Practising Cost Accountant

COUNCIL MEMBERS

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Western India Regional Council of The Institute of Cost And Works Accountants of India *(Statutory Body under an Act of Parliament)*

announces

One Day Seminar on NEW MECHANISM OF COST AUDIT & COST RECORDS

on
Friday 17th February 2012
Time : 9.30 a.m. to 5.30 p.m.
at
Hotel Parle International,
Opp. Parle Rly. Stn., Vile Parle (E),
Mumbai 400 057.

Keynote Address :

CMA DHANANJAY V. JOSHI
Former President - ICWAI

Chairman's Address :

CMA VIJAY P. JOSHI

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ABOUT THE SEMINAR

The Government of India is continuously encouraging Indian Industry to be Cost Competitive to face the Global Competition. With this objective rationalised, simplified and corporate friendly legislations are being introduced.

The Ministry of Corporate Affairs has issued Notifications on The Companies (Cost Accounting Records) Rules 2011, The Companies (Cost Audit Report) Rules 2011 which supersede the Cost Accounting Records Rules for 36 industries and Cost Audit Report Rules 2001. MCA has also issued orders consequential to the new notifications.

These new rules and orders have totally transformed the Cost Audit Mechanism. The new Cost Audit Report Rules provide for Cost Accounting Policy, Product Group Details, Product Group wise Abridged Cost Statement, Performance Appraisal Report and so on.

The new Cost Accounting Records Rules provide for maintenance of Cost Accounting Records on the basis of Cost Accounting Standards issued by the ICWAI and the Generally Accepted Cost Accounting Principles. The Compliance Report has been introduced for the First time, which is mandatory in case of almost all companies with turnover exceeding Rs. 20 Crores.

The deliberations at the seminar will help the participants to understand the new concepts, clear the doubts and comply with the requirements of new rule and order.

COURSE CONTENTS

1. The Companies (Cost Accounting Records) Rules 2011.
2. The Companies (Cost Audit Report) Rules 2011.
3. Cost Accounting Standards (CAS) issued by The ICWAI
4. Generally Accepted Cost Accounting Principles (GACAP)
5. MCA Cost Audit Branch Order dated 2nd May, 2011 regarding Mandatory Cost Audit for 8 industries.
6. MCA Cost Audit Branch Order dated 30th June, 2011 regarding Mandatory Cost Audit for 8 more industries.
7. MCA Cost Audit branch General Circular dated 11th April 2011 regarding appointment of Cost Auditor by Companies.
8. MCA Cost Audit Branch Order dated 24th January 2012.
9. Any further developments till the time of this seminar.

PROGRAMME

Friday, 17th February 2012

09.30 to 10.00	:	Registration
10.00 to 10.45	:	Inauguration
10.45 to 11.00	:	Tea Break
11.00 to 01.00	:	Session 1
01.00 to 01.45	:	Lunch
01.45 to 03.30	:	Session II
03.30 to 03.45	:	Tea Break
03.45 to 05.15	:	Session III
05.15 to 05.30	:	Panel Discussion

(Four CEP Credit Hours will be provided.)

SPEAKERS

CMA Amit Apte	..	CCM-ICWAI
CMA Ashok Nawal	..	Past Chairman, WIRC
CMA Ashish P. Thatte	..	Hon. Secretary, WIRC
CMA Neeraj Joshi	..	Treasurer, WIRC
CMA Milind Date	..	Secretary, Pune Chapter
CMA Shekhar Joshi	..	Practising Cost Accountant
CMA P. D. Dani	..	Practising Cost Accountant



**Western India Regional Council Of
The Institute Of Cost And Works Accountants Of India**
(Statutory Body under an Act of Parliament)

DELEGATE REGISTRATION FORM

To,
The Programme Co-ordinator,
WIRC of ICWAI, Rohit Chambers, 4th Floor,
Janmabhoomi Marg, Fort, Mumbai 400 001.

Dear Sir,

Please enroll me/following persons from our organisation as delegates for the seminar on "New Mechanism of Cost Audit & Cost Records" to be held on 17th February 2012 at Hotel Parle International, Vile Parle (E), Mumbai 400 057.

Name : _____
Designation : _____
Name : _____
Designation : _____
Name : _____
Designation : _____
Name : _____
Designation : _____
Name : _____
Designation : _____
Organization : _____
Address : _____
Phone : _____
E-mail : _____

Delegate Fees including Service Tax :
Company Sponsored : Rs. 2,500/- per participant
(10% Discount on block booking of 3 participants)
Practising CMA : Rs. 1,500/- per participant

A Cheque / DD No. _____
dated _____ for Rs. _____
drawn on _____
bank in favour of WIRC-ICWAI

Limited Seats. First Come First Serve Basis.