



WIRC BULLETIN

Chief Editor :
CMA Amit A. Apte

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For Members only

September 2010

From the Desk of Chairman



Dear Professional Colleagues,

Results of examinations held in June, 2010 have been declared. My heartiest congratulations to all the successful students. There is a substantial improvement in the results and the credit goes entirely to the students and faculty members for their untiring efforts.

WIRC has been successfully arranging Campus Interview for the students over

the last few years. In line with the same we will be conducting similar program on the 9th of October 2010. We have started interaction with various senior level personnel in the industry and we are pleased to say that as a result about 12-15 Corporates, Financial Institutions and Cost & Management Accountants will be participating in the interviews. I wish all the aspirants best of luck for the forthcoming interviews. This will also create better platform for image building. The campus interviews will be for all students who have successfully passed the final examinations in the June 2010. A special Interview session is also arranged for ITC Ltd. at WIRC premises on the 13th of September.

In an effort to reach out to our members and students and to offer them better services, WIRC has started a facilitation center at Thane. The center is basically to service the students' and

member' residing at Thane and Eastern suburbs of Mumbai. I'm sure members will benefit hugely from this centre and it will be the platform for professional interaction. I am thankful to Hon. Member of Parliament Mr. Anand Paranjpe and Mayor of Thane Hon. Mr. Ashok Vaiti for inaugurating the centre of WIRC on 4th September 2010. We propose to start similar centers in other suburbs of Mumbai.

Surat and South Gujarat Chapter has also taken a similar initiative and opened a Facilitation center at Vapi on 29th August 2010. I was fortunate enough to be with the members and students of the chapter to inaugurate the center.

Independence Day was celebrated by all the Chapters, Regions and our Institute. It is really sad to see that 64 years into independence and our sister professional body still takes pride in decorating itself and its members with the Royal charter of the British Queen and at the same time opposes the move by the government to rightly rename our Institute so as to bring it at par with the global norms.

The President of our Institute has been very vocal in his September 10 communiqué about the status of the bill presented in Rajya Sabha and the recommendations of the Standing Committee thereupon. I think that time has come that all the members of our Institute show their United Front for the cause. We will have to shade our inhabitations and take an aggressive stance on the matter. We were fortunate enough to get a chance to interact with the Hon. MP Mr. Anand Paranjape during the Thane Facilitation Center Inauguration. We have been able to impress upon him the need for the name

Contd..... page 2



Hon. Mr. Anand Paranjape, Member of Parliament and Hon. Mr. Ashok Vaiti, Mayor of TMC at the inauguration of Students and Members Facilitation Centre at Thane on 4th September 2010. Also seen L to R : CMA Ashish Thatte, Programme Coordinator, WIRC, CMA Amit Apte, Chairman WIRC, CMAD. V. Joshi, Past President, ICWAI, CMA Manubhai Desai, Chairman, Students Facilities Committee, WIRC, CMA Rishi Swamy, Oldest Member of ICWAI from Thane, CMA P.V. Wandrekar, Hon. Secretary & Treasurer WIRC and CMA Neeraj Joshi, Chairman - P D Committee, Pune Chapter

Contd.... from page 1

change. In his address the Hon. MP has assured us that when the bill is tabled in the Lok Sabha, he will stand by the name change issue in the Institutes' favour. I thank our Past President Shri. D. V. Joshi for taking initiative in the discussions.

Another need of the hour is to increase the membership of our Institute. There are thousands of Grad CWAs / fresher's who are yet to apply for membership. We will make a conscious effort to bring them in the main stream. I will be communicating with all the final passed students in the latest examinations and urge them to be members of our Institute. I also request all of you to pay your annual subscription in time and help strengthen our Institute.

I had mentioned in the earlier communiqué that we as an Institute draw tremendous strength from our Chapters and there will be a conscious effort to strengthen them. With this in mind, we have arranged an orientation programme / Chapters' Meet for office bearers of Chapters under WIRC of ICWAI at the beautiful hill station of Maharashtra (MH) between 1st to 3rd of October 2010. I request the office bearers of all the Chapters to take benefit of this opportunity to build fellowship amongst themselves.

Assuring you the best of professional services at all times. My best wishes for the Ganesh Festival and Eid Mubarak.

With Warm Regards,

CMA Amit Apte



Hon. Mr. Anand Paranjape, Member of Parliament and Hon. Mr. Ashok Vaiti, Mayor of TMC, inaugurating Students & Members Facilitation Centre at Thane on 4th September 2010



Hon. Mr. Ashok Vaiti, Mayor of TMC and Hon. Mr. Anand Paranjape, Member of Parliament felicitating CMA Rishi Swamy, (M/50) Oldest Member of ICWAI from Thane during inauguration of SMF Centre at Thane on 4th September 2010



View of Students and Members during inauguration of Students and Members Facilitation Centre at Thane on 4th September 2010.



CMA V.S. Datey, Practicing Cost Accountant distributing prize to the students of Central Excise Course on Prize Distribution function at Akurdi. Seen in the pictures CMA D.V. Joshi, Past President of ICWAI, CMA S.R. Bhargave, CCM - ICWAI.



CMA V S Datey, Practicing Cost Accountant addressing the gathering on Prize Distribution function at Akurdi. Seen in the pictures (from L to R): CMA Pramod Dube, Chairman, Pune Chapter, CMA Amit Apte, Chairman of WIRC, CMA D.V. Joshi, Past President of ICWAI, CMA S. R. Bhargave, CCM - ICWAI & CMA D. R. Kulkrani - Chairman PCAC Working Committee, Akurdi.



CMA Amit Apte, Chairman of WIRC hoisting the flag on Independence Day at Pune Chapter



**WESTERN INDIA REGIONAL COUNCIL
OF
THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA**

organises

CHAPTERS' MEET & ORIENTATION PROGRAMME

on 1st October 2010 at 6.00 p.m.

for Office Bearers of Chapters under WIRC-ICWAI

&

RESIDENTIAL PROGRAMME

on 2nd & 3rd October, 2010 at Mahabaleshwar (MH)

Topics to be discussed

- Cost Accounting Standard 1 - 12
- Direct Tax Code - new provisions
- New provisions in the Service Tax

Fees : Rs. 3,500/- for CMAs (self sponsored) Rs. 5,000/- for Company delegates
(including stay on 1st & 2nd Oct. 2010 on sharing basis & food arrangements)

Programme details :

Inauguration at 10.00 a.m. on 2nd October, 2010
Programme will be over by 3rd afternoon post lunch

Six CEP credit hours will be provided

For details contact :

WIRC-ICWAI

Tel. : 022-2287 3476 Fax : 022-2287 0763 • e-Mail: seminar@icwai-wirc.org

President's Communiqué

Members are requested to kindly go thru the President's Communiqué published in the September 2010 issue of the Management Accountant for details on the status of the bill presented in Rajya Sabha, the recommendations of the Standing Committee thereupon and the Institutes views on the matter.



ERP Basics and role for CMA's in ERP domain

CMA Neeraj D. Joshi

*Chairman - P. D. Committee, Pune Chapter of Cost Accountants.
FICWA, MBA, SAP Certified Consultant, CISA, MCP, B. Com., DNIIT*

In Part 1 of this article series we have acquainted ourselves with the basics of ERP. We have seen what ERP means, what is the need of ERP. We have seen in brief how ERP has been a boon for growing businesses around the world. We have also touched upon the topic of why a CMA should have knowledge of ERP as a system. In this part, we will deal with History and Evolution of ERP along with SWOT analysis of ERP systems.

Part 2

History and Evolution of ERP. SWOT Analysis of ERP.

History and Evolution of ERP

ERP has been evolving for more than 50 years now. History of ERP and ERP evolution is linked very closely with the changes in the management principles and advancement of technology. ERP History and Evolution is very interesting. This is a vast topic and hence is presented in a summarized form in this article.

Materials Requirement Planning (MRP)

MRP was the first member of the ERP family. MRP as its name indicates was used to get the requirements of Material based on the Production Plans and Delivery Schedules of the organization. MRP itself evolved through primarily two phases simply called as MRP and MRP II.

1960's was an era of industrialization and emphasis on mass production. Industry's need to manage demand and ordering resulted into berth of MRP. MRP did not look at timing, only need. Thus it gave only single dimensional view of the demand forecasting.

MRP II was developed in the 1970's to bring both demand and time phasing of the demand into the planning process. Thus it aided the organizations to plan their delivery schedules to match the exact timing of the need thus giving better efficiency and reduction in inventory costs.

Though these softwares were helpful in manufacturing process, their advantages did not extend to other operational and functional areas in the organization. No doubt these MRP solutions attained great fame, in fact they became hallmarks of the manufacturing setups. But soon it was realised that they are not rendering the expected results in terms of their cost effectiveness. The cost of recruiting experts to run these MRP Systems and cost for the machines needed for the same just did not fit in the equation of Cost Benefit Analysis.

Around the same time of MRP development efforts were underway to develop Accounting Management solutions and these solutions were gaining strength. The next logical advancement that took place was the integration of the two independent systems to form an integrated system thus finally evolving into ERP as we know today.

Enterprise Resource Planning (ERP)

ERP was developed on the platform of MRP II. It had all the features of MRP II along with integration with financial applications to give a complete solution to the organization to control its inventory, cash and people resources.

Below is the brief time line of the evolution of ERP from MRP - 1960s Enterprise Resource Planning (ERP) is born in the early 1960s from a joint effort between J.I. Case and partner IBM. Material Requirements Planning or MRP is the

- initial effort which served as method for planning and scheduling materials for complex manufactured products.
- 1970s Realization that initial MRP solutions are big, clumsy and expensive. They require a large technical staff to support the mainframe computers on which they run.
 - 1972 Five engineers in Mannheim, Germany begin the company, SAP (Systemanalyse und Programmentwicklung). The purpose - To produce and market Standard software for Integrated business solutions.
 - 1975 Richard Lawson, Bill Lawson, and business partner, John Cerullo begin Lawson Software. The founders see the need for pre-packaged enterprise technology solutions as an alternative to customized business software applications.
 - 1976 In the manufacturing industry, MRP (Material Requirements Planning) becomes the fundamental concept used in production management and control.
 - 1977 Jack Thompson, Dan Gregory, and Ed McVane form JD Edwards.
 - 1977 Larry Ellison begins Oracle Corporation.
 - 1978 Jan Baan begins The Baan Corporation to provide financial and administrative consulting services.
 - 1979 Oracle offers the first commercial SQL relational database management system.
 - 1980 MRP (Materials Resources Planning) evolves into MRP-II (Manufacturing Resource Planning) as a more accessible extension to shop floor and distribution management activities.
 - 1981 Baan begins to use Unix as their main operating system.
 - 1982 Baan delivers its first software product.
 - 1983 Oracle offers both a VAX mode database as well as a database written entirely in C (for portability).
 - 1984 Baan shifts the focus of their development to manufacturing.
 - 1985 JD Edwards is recognized as an industry-leading supplier of applications software.
 - 1987 PeopleSoft is founded by Dave Duffield and Ken Morris in 1987.
 - 1988 PeopleSoft's Human Resource Management System (HRMS) is developed.
 - 1990 Baan software is rolled out to 35 countries through indirect sales channels.
 - 1990 The term ERP (Enterprise Resource Planning) is coined in the early 1990's when MRP-II is extended to cover areas like Engineering, Finance, Human Resources, and Project Management.

- 1991 PeopleSoft sets up offices in Canada. This leads the way to their presence in Europe, Asia, Africa, Central and South America, and the Pacific Rim.
- 1995 Baan grows to more than 1,800 customers worldwide and over 1,000 employees.
- 1999 JD Edwards has more than 4,700 customers with sites in over 100 countries.
- 1999 Oracle has 41,000 customers worldwide (16,000 U.S.).
- 1999 PeopleSoft software is used by more than 50 percent of the human resources market.
- 1999 SAP is the world's largest inter-enterprise software company and the world's fourth largest independent software supplier overall. SAP employs over 20,500 people in more than 50 countries.
To date, more than 2,800 of Baan's enterprise systems have been implemented at approximately 4,800 sites around the world.
- 2001 9/11 occurs creating a drop in demand for new ERP systems
- 2002 Most ERP systems are enhancing their products to become "Internet Enabled" so that customers worldwide can have direct access to the supplier's ERP system.
- 2004 Services Oriented Architecture (SOA) becomes a standard that ERP vendors work towards. This software architecture allows different systems to communicate between one another. i.e. Interfaces

2003-2010 Industry consolidation occurs:

Oracle Acquired E-Business Suite, JD Edwards, Peoplesoft and Seibel.

Microsoft Acquired Navision, Axapta, Great Plains, and Solomon.

Infor Acquired Baan, Mapics, and a slew of other products.

Sage Acquired Best Software.

The consolidations continue to occur and the key players (SAP, Oracle, Infor and Microsoft) continue to build out their products. The next phase of ERP systems will be the merged products, including Oracle's Fusion and Microsoft's project green's end product.

(Articles published by various agencies and ERP research groups are used as source document)

SWOT Analysis of ERP Systems

Strength

- Increased efficiency leading to cost reduction.
- Effective use of resources by way of correct and timely reporting and in-built control mechanism.
- Single point of entry for recording of transactions.
- Scalability.
- Standardization of functional process across diversified operations of the business conglomerates.
- Adoption of Best Global Practices and making them a part of the system.
- Custom Made Industry specific solutions are available.
- Short response time to any change in the reporting structure or taxation structure.
- Backward and Forward integration in business process flow. i.e. Vendors and Customers can make use of the organization's ERP gateway thus it reduces paper work, time lags in communication and enables the organization to service both its vendor and customer in a efficient and professional way.
- Transparency, Consistency and Parity of the information.
- Assurance to the third party stakeholder that the processes

followed in the organization are standard and are controlled properly. Use of standardized ERP helps the outsider to interpret the information easily and with reliability.

- Availability of Support and accessibility to the future enhancements.

Weakness

- It calls for voluminous and exorbitant investment of time and money.
- The Cost Benefit of the ERP is linked to the proper and successful implementation of the ERP, Training of personnel and actual use of the ERP. Thus is subject to great risk.
- Security of the data and information is the greatest weakness. With the advancement of technology comes the risk of security breaches by the predators. Thus exposing the data and information to a greater risk.
- Advancement in technology calls for re-haul of the hardware components which can be a very costly affair.
- Costs of continuous support and upgrading of the ERP systems are exorbitant.
- Organizations feel that it's a money pit.
- Resistance to change. Implementation of ERP calls for change in the organizational structure and business processes followed by the organization. Resistance to change is a natural human behavior and ERP also falls prey to this phenomenon.

Opportunities

- Developing a low-frill, budget ERP is the biggest opportunity for the ERP Systems.
- Growth of SME sector has offered great deal of business opportunity to the ERP System. Thus the reach of ERP is compounding at exponential rate.
- Availability of high quality infrastructure at reasonable cost and wide spread of internet over the globe has helped the ERP systems to mark their global presence. Concepts like Open Source ERP and Cloud Computing have offered a great opportunity to the ERP Systems to be highly cost effective.

Threats

- Acquisitions as already mentioned in the earlier parts of this article are proving fatal for a lot of smaller ERP's. Thus posing a constant threat of being taken over by some large corporation.
- Formation of monopoly or oligopoly in ERP space is a threat for the customers of ERP systems.
- Existing global economic slowdown has posed a great threat to the ERP systems. Globally there has been a drop in the fresh implementations of ERP.

SWOT analysis of ERP Systems throws light on the advantages and disadvantages of ERP systems. It helps us in deciding the feasibility of the ERP system in our own organization. Currently the ERP market is going through a bit of a rough patch due to the global slowdown and the taps on the IT budget. But this threat in itself has thrown an opportunity of developing a more economic and cost effective ERP.

Summary

In Part 2 of this article series we have seen the history of ERP and the evolution of ERP through last 5 decades. We have also done a brief SWOT analysis of the ERP Systems. In Part 3, we will go into more of technical nitigrities of an ERP System. We will also have a look at the impact of various new technologies on the ERP development. In the next part of this article series we will discuss about the role a CMA can play in developing an ERP System.

Annual Supplement to the Foreign Trade Policy 2009-2014

– CMAA. B. Nawal, *Past Chairman, WIRC*



Honourable Commerce & Industry Minister, Shri Anandji Sharma, has announced Annual supplement 2010-11 of Foreign Trade Policy 2009-14 today on the background of forth coming GST and declining Exports in the year 2009-10.

Exports, which had grown by 48.1% during April to September, 2008, began declining from October 2008 and this decline continued through the first half of 2009-10

The decline in exports was arrested. And, the trend was reversed. Clearly, steps were in the right direction. The measures initiated in the FTP 2009-14 and the subsequent interventions have placed export growth back on a positive trajectory. Exports which were steadily declining since October 2008 turned the corner in October 2009. Export posted an average positive growth of 19.6%, between October 2009 and March, 2010. In the first quarter of 2010-11, exports have grown by 32% compared to last year.

Fortunately, Government realised the contribution made by SEZ. Exports from SEZs have shown a growth of about 67% in the first quarter of 2010-11 over the corresponding period in the previous year, and stood at about Rs. 59,000 crore. This is especially noteworthy as this impressive growth is over and above the sturdy 120% growth posted by SEZ exports last year, crossing a figure of Rs. 2,20,000 crores. The total direct employment in the SEZs reached around 5.5 lakh persons and total investment in the SEZs amounted to around Rs. 1.66 lakh crores by June 2010. The SEZ as an instrument of policy for catalyzing export growth has lived up to the promise: they have attracted capital, boosted exports and increased employment.

Though, it has been stated in the report of Task Force and 13th Finance Commission Report on GST stating that Exports should be zero rated and there will be no exemptions and there will be a refund of CGST & SGST on input goods & services used for manufacture and exports. Still, Honourable Commerce & Industry Minister has not only continued all the schemes but validity of some schemes like DEPB, Zero Duty EPCG Scheme, Star House Incentive Scheme has been extended and Annual EPCG Scheme has been introduced. It is very clearly implies that exemption era for duty exemption scheme, duty remission scheme, EPCG scheme, EOU / STPI/ EHTP/BTP scheme will continue even in GST era. This is very welcome step. Alternatively, though Annual Supplement was released on 23rd August 2010, policy provisions were designed considering GST may be postponed. Now Honourable Finance Minister, Shri Pranab Mukherjee has admitted that GST may not be implemented w. e. f 1st April 2011. Let us hope the said provisions will still continue even in the GST regime.

The important Highlights of Annual Supplement are given below:-

1. Introduction of Bonus Incentive @ 2% to certain products and certain markets under Focus Product Scheme, Focus Market Scheme & Market linked Focus Product Scheme.

2. The coverage of above schemes has been expanded by adding new products and new countries.
3. DEPB scheme has been extended specifically stating at the last time till 30th June 2011 without changing DEPB rates.
4. EPCG Scheme has been extended upto 31st March 2012 and Annual EPCG Scheme has been introduced.
5. Zero Duty EPCG Scheme has been made applicable to additional sector and denied for Marine products, Rubber products, Paper & Paper Products, Ceramics, Glassware & certain steel products.
6. Clubbing provision for Annual Advance Authorisation with other Advance Authorisation has been made.
7. There will be a single Custom Notification made applicable for Advance Authorisation for physical exports and Deemed Exports which will enable clubbing of both type of Advance Authorisation.
8. Requirement of Chartered Engineer's Certificate for obtaining Advance Authorisation when norms are not fixed, have been dispensed with.
9. The Task Force under the guidance of State Minister of Commerce & Industry has been constituted for reduction of transaction time and cost. Recommendation made by Task Force are reviewed by concerned Ministries will be intimated and action will be initiated
10. Export Promotion Councils will upload their data on DGFT website and thereafter, there will be no requirement of certified copy of RCMC.
11. There will be no requirement of registration of Authorisation issued by DGFT once EDI messaging system is introduced between DGFT & Customs.
12. Any application can be made in offline mode and then upload online so as to save time and avoid problems of server connectivity.
13. There is no change in existing provision pertaining to EOU/ EHTP/STP/BTP and no major changes in the provisions pertaining to Deemed Exports.
14. Availability of concessional Export Credit: Interest subvention of 2% for pre-shipment credit for export sectors namely, Handloom, Handicraft, Carpet and SMEs for all export sectors, have been allowed till 31.3.2011 in the budget 2010-11. This facility has now been extended to a number of additional products pertaining to sectors like Engineering, leather, textiles, Jute.

However, detailed para-wise changes effected in Foreign Trade Policy 2009-14 through Annual Supplement issued on 23rd August 2010 are given below:

Chapter 1 - LEGAL FRAMEWORK

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
1	1.2	–	The Foreign Trade Policy, 2009-2014, incorporating the Annual Supplement as updated on 23rd August, 2010 shall come into force with effect from 23rd August, 2010, unless otherwise specified.	New Policy will be effective from 23rd August, 2010
2	1B.1	26 new countries have been included within the ambit of Focus Market Scheme	Now 27 countries have been included within the ambit of Focus Market Scheme	–
	1B.1 (i) (c) Market Diversification	There has been a significant increase in the outlay under 'Market Linked Focus Product Scheme' by inclusion of more markets and products. This ensures support for exports to all countries in Africa and Latin America	There has been a significant increase in the outlay under 'Market Linked Focus Product Scheme' by inclusion of more markets and products. This ensures support for exports to all countries in Africa and Latin America, and major Asian markets like China and Japan.	Asian markets like China and Japan now covered the Market Linked Focus Product Scheme.
3	1B.1 (ii) (a) Technological Upgradation	EPCG Scheme at zero duty has been introduced for certain engineering products, electronic products, basic chemicals and pharmaceuticals, apparel and textile, plastics, handicrafts, chemicals and allied products and leather and leather products.	EPCG Scheme at zero duty has been introduced for certain engineering products, electronic products, basic chemicals and pharmaceuticals, apparel and textile, plastics, handicrafts, chemicals and allied products and leather and leather products. This scheme is being expanded to cover more export product groups including marine products, sports goods, toys, rubber & rubber products, additional chemicals / allied products and additional engineering products. The scheme is also being extended upto 31.3.2012.	The Scheme has also been expanded to cover more product groups viz. marine products, sports goods, toys, rubber & rubber products, additional chemicals / allied products and additional engineering products.. Further the Scheme has also been extended upto 31.03.2012
4	1B.1 (ii) (c) Technological Upgradation	–	The facility of EPCG Scheme for Annual Requirement is being introduced to reduce documentation and transaction time.	New Para Added. The concept of Annual EPCG Authorisation on the lines of Annual Advance Authorisation introduced to reduce documentation and transaction time.
5	1B.1 (iii) Status Holder	The Government recognized 'Status Holders' contribute approx. 60% of India's goods exports. To incentivize and encourage the status holders, as well as to encourage Technological upgradation of export production, additional duty credit scrip @ 1% of the FOB value of past export shall be granted for specified product groups including leather, specific sub-sectors in engineering, textiles, plastics, handicrafts and jute. This duty credit scrip can be used for import of capital goods by these status holders. The imported capital goods shall be subject to actual user condition.	The Government recognized 'Status Holders' contribute approx. 60% of India's goods exports. To incentivize and encourage the status holders, as well as to encourage Technological upgradation of export production, additional duty credit scrip @ 1% of the FOB value of past export shall be granted for specified product groups including leather, specific sub-sectors in engineering, textiles, plastics, handicrafts and jute. This duty credit scrip can be used for import of capital goods by these status holders. The imported capital goods shall be subject to actual user condition. The status holder incentive scrip scheme is being expanded to cover more export product groups including marine products, sports goods, toys, specified chemicals and allied products and additional engineering products. The scheme is also being extended upto 31.3.2012.	The Status Holder Incentive Scrip Scheme is extended upto 31.03.2012. The benefit of this scheme has been expanded to cover additional export product groups.

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
6	1B.1 (iv) (f) Agriculture & Village Industry	Certain specified flowers, fruits and vegetables are entitled to special duty credit scrip, in addition to the normal benefit under VKGUY.	Additional flexibility for agri-infra scrip by way of limited transferability to other status holders and the units in Food Parks allowed.	Additional flexibility provided for transferability of Duty Credit Scrips being issued to Status Holders under paragraph 3.13.4 of FTP under VKGUY scheme by allowing transfer of scrip for import of cold chain equipments to unit(s) in the Food Park.
7	1B.1 (v) (a) Handloom Sector	–	2% bonus benefits under focus product scheme.	New Sub-para added. Additional 2% bonus benefits over and above the existing benefits under Focus Product Scheme would significantly benefit the Handloom Sector.
8	1B.1 (v) (c) Handloom Sector	Earlier Para was 1B.1 (v) (c) : Duty free import entitlement of specified trimmings and embellishments is 5% of FOB value of exports during previous financial year.	Duty free import entitlement of specified trimmings and embellishments is 5% of FOB value of exports during previous financial year. Handloom made-ups have also been included for the entitlement	Handloom made-ups have also been included for the entitlement
9	1B.1 (vi)(e) Handicraft / Town of Export Excellence	New towns of export excellence with a threshold limit of Rs 150 crore shall be notified.	New towns of export excellence with a threshold limit of Rs 150 crore shall be notified.	Additional Towns of Export Excellence (TEEs) announced viz. Barmer (Rajasthan) for Handicrafts.
10	1B.1 (vi)(h) Handicrafts	–	In addition to above, 2% bonus benefits under Focus Product Scheme for Handicraft exports.	New Sub Para added. Additional 2% bonus benefits over and above the existing benefits under Focus Product Scheme will significantly benefit the Handicrafts and Silk Carpets sectors.
11	1B.1 (viii) (a) Leather and Footwear	–	Additional 2% bonus benefits under Focus Product Scheme.	New Sub Para added. Additional 2% bonus benefits over and above the existing benefits under Focus Product Scheme would significantly benefit the Leather Sector.
12	1B.1 (viii) (b) Leather and Footwear	–	Finished Leather exports to be incentivized under Focus Product Scheme.	New Sub Para added. Finished Leather export shall be entitled for Duty Credit Scrip @ 2% under FPS
13	1B.1 (viii) (g) Leather and Footwear	Re-export of unsold hides, skins and semi finished leather shall be allowed from Public Bonded warehouse at 50% of the applicable export duty.	Re-export of unsold hides, skins and semi finished leather shall be allowed from Public Bonded warehouse without payment of export duty.	Payment of 50% of Export Duty waived off. This will facilitate the logistics for establishment of such warehouses and easy access to raw material for the leather sector
14	Leather and Footwear	–	–	Additional Towns of Export Excellence (TEEs) announced viz. Agra (Uttar Pradesh) for Leather Products
15	1B.1(ix) (e) Marine Sector	Marine products are considered for VKGUY scheme.	Marine products are incentivized at special higher rate under VKGUY scheme	The Benefits of VKGUY now extended to the Marine Sector.
16	1B.1 (ix) (f) Marine Sector	–	Marine sector included for benefits under zero duty EPCG scheme	New Sub Para added to cover the marine Sector under the zero duty EPCG scheme

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
17	1B.1 (x)(a) Electronic & IT Hardware	–	Export of electronic goods to be incentivized under Focus Product Scheme.	New Sub Para added to cover the Export of Electronic Goods under the Focus Product Scheme
18	1B.1 (x) (d) Electronic & IT Hardware	–	Electronics Sector included for benefits under SHIS scheme.	New Sub Para added to cover the Export of Electronic Goods under the Status Holder Incentive Scrip Scheme.
19	1B.1 (xi)(e) Sports Goods & Toys	–	In addition to above, 2% bonus benefits under Focus Product Scheme for Sports Goods & Toys.	New Sub Para added to provide additional 2% bonus benefits over and above the existing benefits under Focus Product Scheme which will significantly benefit the Toys and Sports Goods Sector
20	1B.1 (xi) (f) Sports Goods & Toys	–	Sports goods & Toys included for benefits under zero duty EPCG and SHIS schemes.	New Sub Para added Benefits under Zero duty EPCG and SHIS schemes will significantly promote technological upgradation of Toys and Sports Goods sectors

ANNUAL SUPPLEMENT TO THE HANDBOOK OF PROCEDURES 2009 - 2014

Chapter 1 - INTRODUCTION

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
1	1.1	In pursuance of the provisions of paragraph 2.4 of FTP, the Director General of Foreign Trade (DGFT) hereby notifies the compilations known as HBPv1, HBPv2 and Schedule of DEPB rates. These compilations, as amended from time to time, shall remain in force until 31st March, 2014, except DEPB scheme, which shall continue to be operative till 31st December, 2010 or till a replacement scheme is announced, whichever is earlier.	In pursuance of the provisions of paragraph 2.4 of FTP, the Director General of Foreign Trade (DGFT) hereby notifies the compilations known as HBPv1, HBPv2 and Schedule of DEPB rates. These compilations, as amended from time to time, shall remain in force until 31st March, 2014, except DEPB scheme, which shall continue to be operative till 30th June, 2011.	DEPB Scheme extended upto 30th June 2011

Chapter 2 - GENERAL PROVISIONS REGARDING IMPORTS AND EXPORTS

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
1	2.13.2A	–	For the purpose of re-credit of 4% Special Additional Duty (SAD) of customs in the freely transferable Duty credit scrips (including DEPB), revalidation for a maximum period of 6 months from the date of endorsement, shall be allowed in case the balance period of validity is less than 6 months on the date of re-credit.	The SAD refund also can be made by manufacturer, exporter if such imported goods are sold by manufacturer, importer subject to non-availability of Cenvat Credit.

Chapter 2 - GENERAL PROVISIONS REGARDING IMPORTS AND EXPORTS

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
1	2.49	–	Procedure/Guidelines for filing/ evaluation of applications for entering into an arrangement or Understanding for site visits, on-site verification and access to records / documentation	New Procedure/Guidelines for filing / evaluation of applications for entering into an arrangement or Understanding for site visits, on-site verification and access to records / documentation

Chapter 3 - PROMOTIONAL MEASURES

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
1	3.5 Towns of Export Excellence	–	New Towns of Export Excellence added vide Public Notice No. 2/(RE2010)/2009-14 DT 23.08.2010	Additional Towns of Export Excellence (TEEs) announced viz. Barmer (Rajasthan) for Handicrafts; Bhiwandi (Maharashtra) for Textiles; and Agra (Uttar Pradesh) for Leather Products.
2	3.12.6 SFIS	2nd Para Utilization of Duty Credit scrip earned shall not be permitted for payment of duty in case of import of vehicles, even if such vehicles are freely importable under ITC (HS).	2nd Para Utilization of Duty Credit scrip earned shall be permitted for payment of duty in case of import of only those vehicles, which are in the nature of professional equipment to the service provider.	Scrips issued under Served From India Scheme (SFIS) can now be used for payment of duty on import of Vehicles, which are in the nature of professional equipment. Service Providers of hospitality industries will be benefited.
3	3.13.4 VKGUY	However, for import of Cold Chain Equipment, this Incentive Scrip shall be freely transferable amongst Status Holders	However, for import of Cold Chain Equipment, this Incentive Scrip shall be freely transferable amongst Status Holders as well as to Units (the term 'Units' shall not include Developers) in the Food Parks.	Additional flexibility provided for transferability of Duty Credit Scrips being issued to Status Holders under paragraph 3.13.4 of FTP under VKGUY scheme by allowing transfer of scrip for import of cold chain equipments to unit(s) in the Food Park. Instant Tea and CSNL Cardinol included for benefits under VKGUY @ 5% of FOB value of exports (PN No. 2/(RE2010)/2009-14 DT 23.08.2010)
4	3.15.2 FPS	–	Further, Focus Product(s) / sector(s) that are notified under Table 7 of Appendix 37D shall be granted additional Duty Credit Scrip equivalent to 2% of FOB value of exports (in free foreign exchange) over and above the existing rate for that product / sector from the admissible date of export / period specified in the public notice issued to notify the product / sector.	New Para added at the end. Additional benefit of 2% bonus, over and above the existing benefits of 5% / 2% under Focus Product Scheme, allowed for about 135 existing products, which have suffered due to recession in exports. Major sectors include all Handicrafts items, Silk Carpets, Toys and Sports Goods (all of which were earlier eligible for 5% benefits); Leather Products and Leather Footwear, Handloom Products and Engineering Items including Bicycle parts and Grinding Media Balls (all of which were earlier eligible for 2% benefit)

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
				<p>256 new products added under FPS (at 8 digit level), which shall be entitled for benefits @ 2% of FOB value of exports to all markets. Major Sectors / Product Groups are Engineering, Electronics, Rubber & Rubber Products, Other Oil Meals, Finished Leather, Packaged Coconut Water and Coconut Shell worked items.</p> <p>This additional Bonus Benefits will be admissible on exports made from 01.04.2010 (PN No. 2/(RE2010)/2009-14 dt. 23.08.2010)</p> <p>Such exporters will be benefited by minimum of 2% on the exports made in the year 2010-11 which will help in promotion of exports.</p>
5	3.15.3 MLFPS	–	–	<p>Table 6 of Appendix 37D</p> <p>Nearly 300 products (at 8 digit level) from the readymade garment sector incentivised under Market Linked Focus Product Scrip for further 6 months from October, 2010 to March, 2011 for exports to 27 EU countries.</p> <p>New products such as tubes, pipes & hoses of vulcanized rubber other than hard rubber with/without their fittings and other articles of vulcanized rubber other than hard rubber have been added to Table 6 of Appendix 37D for availing the benefits on exports made from 1.4.2010 till 31.3.2011 (PN No. 2/(RE2010)/2009-14 dt. 23.08.2010)</p>
6	3.16.1 SHIS	<p>With an objective to promote investment in upgradation of technology of some specified sectors as listed in Para 3.16.4 below, Status Holders shall be entitled to incentive scrip @1% of FOB value of exports made during 2 009-10 and during 2010-11, of these specified sectors, in the form of duty credit. This shall be over and above any duty credit scrip claimed/availed under this chapter.</p>	<p>With an objective to promote investment in upgradation of technology of some specified sectors as listed in Para 3.16.4 below, Status Holders shall be entitled to incentive scrip @1% of FOB value of exports made during 2009-10, 2010-11 and during 2011-12, of these specified sectors, in the form of duty credit.</p> <p>The Status Holders of the additional sectors listed in the Para 3.10.8 of HBPv1 2009-14 (RE-2010) shall be eligible for this Status Holders Incentive Scrip on exports made during 2010-11 and 2011-12.</p> <p>This shall be over and above any duty credit scrip claimed/availed under this chapter.</p>	<p>The SHIS Benefit has been extended by one more year for the exports made during the year 2011-12.</p>

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
7	3.16.4 SHIS	The Status Holders of the following Sectors shall be eligible for this Status Holders Incentive Scrip: 1. Leather Sector (excluding finished leather); 2. Textiles and Jute Sector; 3. Handicrafts; 4. Engineering Sector (excluding Iron & Steel, Nonferrous Metals in primary or intermediate forms, Automobiles & two wheelers, nuclear reactors & parts and Ships, Boats and Floating Structures); 5. Plastics; and 6. Basic Chemicals (excluding Pharma Products).	The Status Holders of the following Sectors shall be eligible for this Status Holders Incentive Scrip: 1. Leather Sector (excluding finished leather); 2. Textiles and Jute Sector; 3. Handicrafts; 4. Engineering Sector (excluding Iron & Steel, Nonferrous Metals in primary or intermediate forms, Automobiles & two wheelers, nuclear reactors & parts and Ships, Boats and Floating Structures); 5. Plastics; and 6. Basic Chemicals (excluding Pharma Products). The Status Holders of the additional sectors listed in the Para 3.10.8 of HBPv1 2009-14 (RE-2010) shall be eligible for this Status Holders Incentive Scrip on exports made during 2010-11 and 2011-12.	Status Holders of Non ferros metal in intermediate forms would also be benefitted from this Scheme.

Chapter 4 - DUTY EXEMPTION & REMISSION SCHEMES

A. Advance authorisations

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
Foreign Trade Policy				
1	4.1.10 Advance Authorisation for Annual Requirement	Advance Authorization can also be issued for Annual Requirement	Advance authorization can also be issued for annual requirement. <i>Imports are exempted from payment of basic customs duty, additional customs duty, education cess, antidumping duty and safeguard duty, if any</i>	More clarity w. r. t. Duty exemption is been given. In other words, anti-dumping duty and safeguard duty also will be exempted for goods imported under Annual Advance Authorisation.
Handbook of Procedures Vol - I				
1	4.4.5	–	RA, while issuing Advance Authorisation for import of Acetic Anhydride, Ephedrine and Pseudo- ephedrine, shall endorse a condition that before effecting imports, NOC shall be obtained from Narcotics Commissioner of India, Central Bureau of Narcotics, Gwalior and shall also endorse a copy of Authorization to Drug Controller, Nirman Bhawan, New Delhi and concerned Zonal Director of Narcotics Control Bureau.	Para is added vide Policy Public Notice No. 78 dated 01.07.2010
2	4.7 Self Declared Authorisations where SION does not exist	–	Additional products have been included over and above earlier six products. vii. Rough Marble Blocks/ Slabs; and viii. Rough Granite.	Two more products have been added in the list of products for which no Advance Authorization shall be issued under this paragraph.

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
3	4.7.1. Entitlement	However, in cases where Norms Committee has already ratified norms for same export and import products in respect of an authorization obtained under paragraph 4.7, such norms shall be valid for a period of one year reckoned from the date of ratification	However, in cases where Norms Committee has already ratified norms for same export and import products in respect of an authorization obtained under paragraph 4.7, such norms shall be valid for a period of one year, both with retrospectively as well as prospectively, reckoned from the date of ratification.	More clarity on the Validity of Ad-hoc norms fixed by the Norms Committee has been given by introducing the words "both with retrospectively as well as prospectively". In other words, if ad-hoc norms have been ratified by Norms Committee, the same will be applicable for authorisation issued for earlier year and next one year.
		In such cases Authorizations shall be issued by RA concerned under "Adhoc Norms Fixed" category and application copies need not be forwarded to Norms Committee for fixation / ratification of norms. Authorisation holder in such cases shall be entitled for further authorisation (s) as per norms ratified by Norms Committee without need for subsequent ratification by Norms Committee. In such cases, applicant would file application under Adhoc Norms Fixed category	In such cases Authorizations shall be issued by RA concerned under "Adhoc Norms Fixed" category and application copies need not be forwarded to Norms Committee for fixation / ratification of norms. Where the application has already been forwarded before the ratification of Norms, the RA shall finalise the case as per the norms subsequently ratified by Norms Committee in a similar case.	To avoid the delay in finalization of cases, RA can refer similar Norms ratified by Norms Committee. This will help the RA to early finish the similar type of cases.
	4.7.5. Undertaking	–	For project supplies, the time limit for filing representations, if any, against the decision of Norms Committee shall be one year from the date of communication of decision of the Norms Committee.	More specifically for the project supplies time limit for representation has been extended up to 1year instead of 4 months
	4.19 Port of Registration	<p>Sea Ports: Mumbai, Kolkata, Cochin, Kakinada, Kandla, Mangalore, Marmagoa, Chennai, Paradeep, Pipavav, Sikka, Tuticorin, Vishakhapatnam, Dahej, Nagapattinam, Okha, Mundhra, Surat (Magdalla), Jamnagar, Nhava Sheva, Haldia, Krishnapatnam.</p> <p>Air-ports: Ahmedabad, Bangalore, Bhubaneshwar, Mumbai, Kolkata Coimbatore Air Cargo Complex, Cochin, Delhi, Hyderabad, Jaipur, Srinagar, Trivandrum, Varanasi, Nagpur, Chennai, Indore, Dabolim (Goa).</p> <p>ICDs: Agra, Bangalore, Coimbatore, Delhi, Faridabad, Guwahati (Amingaon), Guntur, Hyderabad, Jaipur, Jalandhar, Kanpur, Ludhiana, Moradabad, Nagpur, Pimpri (Pune), Pitampur (Indore), Surat, Tirupur, Varanasi, Nasik, Rudrapur(Nainital),</p>	<p>Sea Ports: Mumbai, Kolkata, Cochin, Kakinada, Kandla, Mangalore, Marmagoa, Chennai, Paradeep, Pipavav, Sikka, Tuticorin Vishakhapatnam, Dahej, Nagapattinam, Okha, Mundhra, Surat (Magdalla), Jamnagar, Nhava Sheva, Haldia, Krishnapatnam, Bedi (including Rozi-Jamnagar), Dharamtar, Muldwarka, Porbander, Vadinar.</p> <p>Airports: Ahmedabad, Bangalore, Bhubaneshwar, Mumbai, Kolkata Coimbatore Air Cargo Complex, Cochin, Delhi, Hyderabad, Jaipur, Srinagar, Trivandrum, Varanasi, Nagpur, Chennai, Indore, Dabolim (Goa), Lucknow (Amausi), Rajasansi (Amritsar).</p> <p>ICDs: Agra, Bangalore, Coimbatore, Delhi, Faridabad, Guwahati (Amingaon), Guntur, Hyderabad, Jaipur, Jalandhar, Kanpur, Ludhiana, Moradabad, Nagpur, Pimpri (Pune), Pitampur (Indore), Surat, Tirupur,</p>	More Ports are identified for the purpose of imports and exports

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
		<p>Dighi (Pune), Vadodara, Daulatabad, (Wanjarwadi and Maliwada), Waluj (Aurangabad), Anaparthi, Salem Mallanpur, Singanalur, Jodhpur, Kota, Udaipur, Ahmedabad, Bhiwadi, Madurai, Bhilwara, Pondicherry, Garhi Harsaru, Bhatinda, Dappar, Chheharata (Amritsar), Karur, Miraj, Rewari, Bhusawal, Jamshedpur, Surajpur, Dadri, Tuticorin.</p> <p>LCS: Ranaghat, Singhabad, Raxaul, Jogbani, Nautanva (Sonauli), Petrapole, Mahadipur, Hilly, Chengrabanda, Dawki, Atari, Ghojadanga</p>	<p>Varanasi, Nasik, Rudrapur(Nainital), Dighi (Pune), Vadodara, Daulatabad, (Wanjarwadi and Maliwada), Waluj (Aurangabad), Anaparthi, Salem, Mallanpur, Singanalur, Jodhpur, Kota, Udaipur, Ahmedabad, Bhiwadi, Madurai, Bhilwara, Pondicherry, Garhi Harsaru, Bhatinda, Dappar, Dera Bassi, Chheharata (Amritsar), Karur, Miraj, Rewari, Bhusawal, Jamshedpur, Surajpur, Dadri, Tuticorin, Babarpur, Bhadohi, Durgapur (Export Promotion Industrial Park), Kundli, Loni (District Ghaziabad), Mandideep (District Raisen), Raipur, Talegoan (District Pune), Dhannad Rau (District Indore), Kheda (Pithampur, District Dhar), Patli (Gurgaon).</p> <p>LCS: Ranaghat, Singhabad, Raxaul, Jogbani, Nautanva (Sonauli), Petrapole, Mahadipur, Hilly, Chengrabanda, Dawki, Atari, Ghojadanga, Agartala, Amritsar Rail Cargo, Nepalganj Road, Sutarkhandi.</p>	New
	<p>4.20 Facility of Clubbing</p>	<p>Facility of clubbing shall be available only for redemption / regularisation of cases and no further import or export shall be allowed. For this facility, authorisations are required to have been issued under similar Customs notification even pertaining to different financial years. However in case of Authorisations issued in 2004-09 period or thereafter, Advance Authorisations with different customs notification can be clubbed.</p>	<p>Facility of clubbing shall be available only for redemption / regularisation of cases and no further import or export shall be allowed. For this facility, authorizations are required to have been issued under similar Customs notification even pertaining to different financial years. However in case of Authorisations issued in 2004-09 period and thereafter, Advance Authorisations with different customs notification can be clubbed. Advance authorisation for annual requirement can also be clubbed with the advance authorisation.</p>	Clarity for clubbing of Annual advance authorisations with other Advance authorization has been given.
	<p>4.21 Enhancement/ reduction in the value of authorisation</p>	—	<p>However, in case of advance authorisations issued prior to 27.8.09 under the FTP, 2004-09, the following conditions shall apply for any enhancement in the value of the authorisation:</p> <p>(i) Wherever, exports are subsequent to 27.8.09, enhancement in CIF/FOB values shall be subject to a minimum value addition (VA) of 15% for that component of exports.</p> <p>(ii) Wherever, the exports are prior to 27.8.09, enhancement of CIF/ FOB value shall be subject to a minimum Value addition of 15% or the V.A. declared in the original Advance Authorization application, whichever is lower.</p>	Conditions w. r. t. the value addition for applications made for Enhancement / reduction in the value for the authorization issued prior to 27.08.2009 has introduced.

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
	4.22.1	Whenever a ban / restriction is imposed on export of any product, export obligation period in respect of Advance Authorisation already issued prior to imposition of ban, would stand automatically extended for a period equivalent to the duration of ban, without any composition fee. For the Advance Authorisation (erstwhile licences) where raw sugar has been imported between 21.09.04 and 15.4.08, but the export obligation is yet to be fulfilled, the export obligation period stands automatically extended upto 31.12.2009 without payment of composition fee. Against these Advance Authorisations / licences, no further EO extension shall be allowed beyond 31.12.2009	Whenever a ban / restriction is imposed on export of any product, export obligation period in respect of Advance Authorisation already issued prior to imposition of ban, would stand Automatically extended for a period equivalent to the duration of ban, without any composition fee. For the Advance Authorisation (erstwhile licences) where raw sugar has been imported between 21.09.04 and 15.4.08, but the export obligation is yet to be fulfilled, the export obligation period stands automatically extended upto 31.03.2011 without payment of composition fee. Advance licence / authorisation holder has the option to pay the customs duty as applicable, on the date of import for the quantity of import proportionate to unfulfilled E.O. and get the case regularized accordingly.	Due to ban if EO against Advance Authorization for raw Sugar is not fulfilled for the imports made during 21.09.04 and 15.4.08 then export obligation period stands automatically extended upto 31.03.2011 Also, for the immediate regularization of the case, option for payment of Customs duty as applicable, on the date of import for the quantity of import proportionate to unfulfilled E.O. is been given
	4.24 Revaluation of Authorisation	–	In case of revalidation of advance authorization issued prior to 27.8.2009, it should be ensured that value addition is maintained at 15% (and as per details mentioned in Para 4.1.6 of FTP) or as stipulated in the advance authorization, whichever is higher.	Condition of minimum 15% of Value addition is been given for revalidation of advance authorization issued prior to the 27.8.2009
	Requirement of Chartered Engineer's Certificate for obtaining Advance Authorisation when norms are not fixed	–	–	It has been mentioned in the Highlights of Annual Supplement to Foreign Trade Policy that there will be no requirement of Chartered Engineer's Certificate for obtaining Advance Authorisation when norms are not fixed. But there is no such amendment made Handbook of Procedure.

B. Duty Entitlement and Passbook Scheme

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
Handbook of Procedures Vol - I				
1	4.54 E x p o r t O b l i g a t i o n p e r i o d a n d i t s e x t e n s i o n	Export obligation fulfilment period and its extension shall be Governed as per paragraph 4.22 above. However, any extension in EOP beyond 36 months from the date of issue of the authorization shall not be allowed.	Deleted.	Provision of Export Obligation period and its extension under Para 4.54 has been deleted. It seems that this is the omission / error.

C. Gems And Jewellery

Sr.No.	Para No.	Previous Provision		New Provisions as per the Annual Supplement 2010			Comments	
Handbook of Procedures Vol - I								
	4A.2 Wastage Norms	Item of exports	Percentage of wastage by weight with reference to Gold/Platinum/Silver content in export item		Item of exports	Percentage of wastage by weight with reference to Gold/Platinum/Silver content in export item		Wastage percentage of Gold/Platinum and Silver has been reduced by 2 and 3% respectively for Studded jewellery and articles thereof
			Gold/Platinum	Silver		Gold/Platinum	Silver	
		Studded jewellery and articles thereof	9.0%	10%	Studded jewellery and articles thereof	7.0%	7%	
	4A.28 Replenishment Authorization for import of Consumables.	A replenishment authorization for duty free import of consumables and tools (as notified by Customs) for Jewellery made out of precious metals (other than Gold & Platinum) equal to 2% and for Cut and Polished Diamonds and Jewellery made out of Gold and Platinum equal to 1% of FOB value of exports of the preceding year, may be issued on production of Chartered Accountant Certificate indicating the export performance. However, in case of Rhodium finished Silver jewellery, entitlement will be 3% of FOB value of exports of such jewellery. This Authorisation shall be non-transferable and subject to actual user condition.		A replenishment authorization for duty free import of Consumables, Tools and other items namely, Tags and labels, Security censor on card, Staple wire, Poly bag (as notified by Customs) for Jewellery made out of precious metals (other than Gold & Platinum) equal to 2% and for Cut and Polished Diamonds and Jewellery made out of Gold and Platinum equal to 1% of FOB value of exports of the preceding year, may be issued on production of Chartered Accountant Certificate indicating the export performance. However, in case of Rhodium finished Silver jewellery, entitlement will be 3% of FOB value of exports of such jewellery. This Authorisation shall be non-transferable and subject to actual user condition.			Consumables like Tags and labels, Security censor on card, Staple wire, Poly bag can be imported under Replenishment Authorization of Gems and Jewellery.	

Chapter 5 - EXPORT PROMOTION CAPITAL GOODS (EPCG) SCHEME

Sr.No.	Para No.	Previous Provision		New Provisions as per the Annual Supplement 2010			Comments
Foreign Trade Policy							
1	5.1 Policy	The scheme will be available for exporters of engineering & electronic products, basic chemicals & pharmaceuticals, apparels & textiles, plastics, handicrafts, chemicals & allied products, leather & leather products, subject to exclusions as provided in HBP Vol. I.		The scheme will be available for exporters of engineering & electronic products, basic chemicals & pharmaceuticals, apparels & textiles, plastics, handicrafts, chemicals & allied products, leather & leather products, paper & paperboard and articles thereof, ceramic products, refractories, glass & glassware, rubber & articles thereof, plywood and allied products, marine products, sports goods and toys subject to exclusions as provided in HBP Vol. I.			By adding the "paper & paperboard and articles thereof, ceramic products, refractories, glass & glassware, rubber & articles thereof, plywood and allied products, marine products, sports goods and toys". Opportunity has been granted to above industries for technological upgradation and renovation which will be helpful in sustainability and growth of exports.
2	5.1 Policy	It was mentioned that EPCG Scheme will be in operation till 31.03.2011		It is mentioned that EPCG Scheme will be in operation till 31.03.2012			By extending the validity period by 1 year, government may have shown the interest to continue the scheme in GST regime as well.

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
3	5.2D E P C G Authorization for Annual Requirement	No provision	EPCG Authorization can also be issued for annual requirement to Status Certificate Holders and all other categories of exporters having past export performance (in preceding two years), both under zero duty and 3% duty Schemes. The annual entitlement in terms of duty saved amount shall be upto 50% of FOB value of Physical Export and / or FOR value of Deemed Export, in preceding licensing year.	Good news in form of Annual EPCG Authorisation has given to the newly setup companies/companies who has already planed their annual requirement of CG to be procured under EPCG Authorisation.
Handbook of Procedures Vol-I				
1	5.1A Exclusions under Zero Duty EPCG Scheme	<p>Chapters 1 to 24, 25 to 27, 31, 40, 43, 44, 45 , 47 to 49, 68 to 70, 71, 81 (metals in primary and intermediate forms only), 89, 93, 97, 98</p> <p>ITC(HS) 7201 to 7212, 7218 to 7220, 7224 to 7226, 7401 to 7406, 7501 to 7504, 7601 to 7603, 7801, 7802, 7901 to 7903, 8001, 8002 and 8401. However, zero duty EPCG Scheme will be available for handicraft exports under Chapters 5, 44, 68, 97.</p> <p>Imports under zero duty scheme shall also not be available for units who are currently availing any benefits under Technology Upgradation Fund Scheme (TUFS) administered by Ministry of Textiles, Government of India. Zero duty EPCG scheme shall also not be available to applicants, who avail in that year, the benefit of Status Holder Incentive Scheme under Paragraph 3.16 of FTP.</p>	<p>Chapters 1, 2, 4 to 24, 25 to 27, 31, 43, 44 (except plywood and allied products), 45, 47, 68, 71, 81 (metals in primary and intermediate forms only), 89, 93, 97, 98.</p> <p>ITC(HS) 4011 to 4013, ITC(HS) 7401 to 7406, 7501 to 7504, 7601 to 7603, 7801, 7802, 7901 to 7903, 8001, 8002 and 8401. However, zero duty EPCG Scheme will be available for handicraft exports under Chapters 5, 68, 97.</p> <p>Zero duty scheme shall also not be available for units who are currently availing any benefits under Technology Up gradation Fund Scheme (TUFS) administered by Ministry of Textiles, Government of India. Zero duty EPCG scheme shall also not be available to applicants, who avail in that year, the benefit of Status Holder Incentive Scheme under Paragraph 3.16 of FTP.</p>	<p>Marine products, Rubber products, Paper & Paper Products, Ceramics, Glassware & certain steel products will not be entitled for zero duty EPCG Schemes.</p> <p>Further from Chapter 44 "plywood and allied products" are not allowed under Zero Duty EPCG Scheme.</p> <p>The Word 'Import under' (which was appearing in the first line of sub para 5.1A) stand deleted vide Public Notice no. 73/2009-14 dated 08.06.2010</p>
	5.2A E P C G Authorisation for Annual Requirement	–	<p>The Authorization for Annual Requirement will be issued subject to the following conditions in addition to other terms and conditions governing the EPCG scheme:-</p> <p>(i) Authorizations shall be issued with a specific duty saved amount and corresponding export obligation. The applicant would be required to indicate export products proposed to be exported under the authorization.</p> <p>(ii) The authorization holder shall also be required to submit a Nexus Certificate from an independent Chartered Engineer (CEC) in Appendix 32A, to the Customs authorities at the time of clearance of imported capital goods. A copy of the CEC shall be submitted to the concerned Regional Authority along with copy of the bill of entry, within 30 days from the date of import of the Capital Goods.</p>	EPCG Authorisation for Annual Requirement is being newly introduced without giving the name of capital goods to be imported. It can be against annual Capex and therefore, the requirement to furnish pro-forma invoice / quotation is automatically dispensed with.

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
3	5.11.2	To provide relief to exporters of those sectors where total exports in that sector/product group has declined by more than 5% compared to the previous year, average export obligation for the year may be reduced proportionate to reduction in exports of that particular sector/product group during the relevant year as against the preceding year.	To provide relief to exporters of those sectors where total exports in that sector/product group has declined by more than 5% as compared to the previous year, average export obligation for the year may be reduced proportionate to reduction in exports of that particular sector/product group during the relevant year as against the preceding year. However, in case export decline is continuous over consecutive years, the base year for calculation of eligibility and calculation of reduction in average export obligation will be taken as the year after which the exports have shown continuous decline.	Relief w.r.t. calculation of Average export Obligation has been given for the companies who has badly affected due to recession.

Chapter 6 - Export Oriented Unit / STP / BTP / EHTP

Policy

No change in the Policy under Chapter 6

Hand Book Of Procedure

3	6.31	NA	The composition of UAC committee is as follows: 1. Development Commissioner - Chairperson 2. Jurisdictional Commissioner of Central Excise & Customs or nominee - Member 3. Joint DGFT or nominee - Member 4. Joint/Deputy Development Commissioner of the Zone - Member 5. Any other nominee of any Department/ Agency as special invitee	There was no written provision for composition of Unit approval committee which has been inserted in the HBOP V1
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Chapter 8 - Deemed Exports (Policy)

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
Policy				
1	8.2	NA	NA In regard to mega power projects, the requirement of ICB would not be mandatory, if the requisite quantum of power has been tied up through tariff based competitive bidding or if the project has been awarded through tariff based competitive bidding.	Deemed Export benefits has been extended to Mega Power Projects which are not under ICB but those projects are complying with requisite quantum of power tied up through tariff based competitive bidding or if the project has been awarded through tariff based competitive bidding.
2	8.4.4 (iv)	NA	Supply of goods required for the expansion of existing mega power project as specified in Sl. no 400A of DoR Notification 21/2002- Customs dated 1.3.2002, as amended shall also be eligible for deemed export benefits as mentioned in paragraph 8.3 (a), (b) and (c) of FTP, whichever is applicable.	Supply of Goods required for expansion of Mega Projects will be entitled for Deemed Export benefits.

Sr.No.	Para No.	Previous Provision	New Provisions as per the Annual Supplement 2010	Comments
Hand Book of Procedure				
3	8.3.1 (i) Procedure for claiming Deemed Export Drawback & Terminal Excise Duty Refund / Exemption	An application in ANF 8 along with prescribed documents shall be made by Supplier to RA concerned.	An application in ANF 8 along with prescribed documents shall be made by Registered office or Head office or a branch office or manufacturing unit of supplier to RA concerned. Where applicant is branch office or manufacturing unit of a supplier, it shall furnish self certified copy of valid RCMC.	The application for Deemed Export Drawback / TED can be made by the Registered Office or Head Office or a branch office or manufacturing unit. In case the application is made by the Branch Office / Manufacturing Unit then it will have to submit self certified copy of Valid RCMC. However, RCMC data will be uploaded by each Export Promotion Council on DGFT website and thereafter, there will be no need to furnish self-certified copy of valid RCMC.

CHAPTER NEWS

JABALPUR

New Office Bearers for the year 10-11.

CMA Anil Gupta	–	<i>Chairman</i>
CMA Madhu Agarwal	–	<i>Vice Chairperson</i>
CMA Tapan Badkul	–	<i>Secretary</i>
CMA Manoj Ravtani	–	<i>Treasurer</i>

Chapter organised a Career Guidance lecture at St. Aloysius College Jabalpur. CMA Tapan Badkul, Secretary of the Chapter guided the students on the profession of Cost and Management Accountancy. Dr. Sonal Rai, HOD Commerce, along with Priyanka Kesarwani, Deepa Nathani, Taruna Gaba from the St. Aloysius College were present for the lecture. Around 400 Students attended the lecture.

KALYAN-AMBERNATH

Independence Day

Chapter organised flag hoisting ceremony on 15th August 2010 at 9.00 am. CMA Neetu S. Kapoor, Secretary of Chapter hoisted the National Flag along with Mr. Raju P. Chhatpar, Executive Secretary, students, members and office staff Mr. Ravi Rohra. Mr. Shamsher Chand, Mr. Omprakash Dalwani. Many students of Inter, Final and Foundation course attended the function. After flag hoisting CMA Neetu S. Kapoor, interacted with students on current developments in the profession and advised the students to update their knowledge.

Teacher's Day and Prize Distribution Function

On 4th September 2010 Chapter organised Teacher's Day and Prize Distribution Function and Members Meet at Town Hall, Ulhasnagar. CMA G.B. Shamnani, Chairman of Chapter welcomed CMA Amit A. Apte Chairman of WIRC, CMA P.V. Wandrekar, Hon. Secretary & Treasurer, WIRC CMA Manubhai K. Desai Immediate Past Chairman of WIRC, CMA S.G. Narasimhan, Vice-Chairman of Chapter (Prof. Development), CMA Aruna Soman and distinguished Teachers to be honored and many students of Foundation, Inter, Final. CMA Amit A. Apte, Chairman WIRC informed students that

with concentration and dedication they can easily pass the exam with good marks. CMA P. V. Wandrekar gave valuable tips for passing examination. CMA Manubhai K. Desai congratulated the students for passing Institutes examination.

CMA M. R. Dudani, Vice-Chairman (Admn.) of the Chapter informed the students details of novel scheme of awarding prizes to students. On the occasion, out of 82 students who passed June 2010 examination from the Chapter, 42 passed in the first attempt, were awarded the prizes. Mr. Raju P. Chhatpar Executive Secretary announced names of students and prizes were given at the hands of Chief Guests CMA Amit A. Apte Chairman of WIRC, CMA P. V. Wandrekar, Hon. Secretary & Treasurer, WIRC CMA Manubhai K. Desai Immediate Past Chairman of WIRC, CMA Aruna Soman.

On this occasion the Chief Guest honoured 5 Best Teachers selected from colleges in nearby area. They were awarded trophies and Certificate of Appreciation. The felicitated teachers are : CA M.D. Bapat, Vice-Principal, Birla College of Arts, Science and Commerce, Kalyan, Prof. Susan Verghese, New Era High School and Junior College, Ulhasnagar, Prof. Gopal Kanjan, Smt. C.H.M. College of Arts, Science and Commerce, Ulhasnagar, Prof. Ramprakash Nair, R.K.T. College of Arts, Science and Commerce, Ulhasnagar, Prof. Neetu S. Kapoor, Principal, Bharat College of Arts, Science and Commerce, Badlapur.

The Programme was anchored by Mr. B. Krishna Naidu, and co-ordinated by Mr. Raju P.C Executive Secretary, along with staff of Chapter, Mr. Ravi Rohra, Mr. Shamsher Chand.

Many students and members more than 100, including CMA D. M. Bathija, Past Chairman, CMA G.U. Keswani, Treasurer of Chapter and CMA K. Kanaksabhpathy attended the function CMA Neetu S. Kapoor proposed vote of thanks. The programme ended with national anthem.

NASHIK-OJHAR

A Report on Seminar on SAP/ERP & Financial Structure: An overview.

Chapter organized a Seminar on SAP/ERP & Financial Structure: An overview on 17th July 2010. Mr. Jairam Ganti, SAP Consultant was the speaker for the seminar. CMA R.K.

Deodhar, Vice Chairman of the Chapter welcomed the Speaker. CMA Hrushikesh Shrotriya introduced the guest speaker Mr. Jairam, who in BA in Economics & has done PG Diploma in Computer Application from Aptech and having over 13 years of experience as a SAP consultant. He is currently working with Accenture & WIPRO Technologies as an SAP FI CO consultant. He also worked as a Guest Tutor in Indian School of Business. Mr. Jairam covered a number of concepts under SAP & ERP like what is SAP, its working in organisations, its benefits for the organisation & other relevant topics related to working in SAP System. He also highlighted Career Opportunities in SAP. Students who supported and co-ordinated the event are Avinash Amrutkar, Radhika Gabale, Namit Agarwal, Vinayak Manglurekar, Sandeep Liag and other Students Pulse Members.

NAVI MUMBAI

Lecture on External Commercial Borrowings (ECB) on Sunday, the 22nd August, 2010.

CMA K. R. Jethani, Chairman of the Chapter welcomed the members and introduced the speaker CMA Debasish Mitra, Hon. Secretary of the Chapter and the Asstt. General Manager (Finance), PSL Limited. Presentation on the subject "External Commercial Borrowings" was made bringing out the intricacies and Reserve Bank of India's provisions governing the ECB scheme. The presentation was well illustrated with live corporate examples. The speaker also covered in detail the aspects of Buyers' Credit and Suppliers' Credit. There was good audience interaction and the question and answer session was very interesting and fruitful. CMA V. Narayanan, Vice Chairman of the Chapter proposed the vote of thanks and requested the august audience to come in large numbers as the CEP lectures in the coming months are all lined up with interesting topics to the professionals.

List of forthcoming CEPs in the coming months :

Topic	: IFRS 9 (Financial Instruments), IFRS3 after amendments (Business Combination)
Speaker	: CMA Shashikant Choubey Asst. Finance Controller, Ford Motors, Riaydh
Date	: 19-09-2010
Topic	: Company Law, Accounts, Indirect Tax Quiz Contest among Members and Students
Date	: 24-10-2010
Topic	: EXIM Policy Primer
Speaker	: CMA Amit Sarkar - Deloitte Haskins & Sells
Date	: 21-11-2010

Note: Date and topics of Program may change subject to availability of Speaker.

PUNE

Business Communication Seminars

Pune Chapter of Cost Accountants organized Business Communication Seminars for its Oral and Postal Coaching Students from 1st Aug 2010 at Wadia College of Commerce Pune. Mr. Raghavan a Management Consultant and a visiting faculty in Communication Skills for various Post Graduate Courses conducted these seminars on 1st Aug, 8th Aug and 29th Aug, 2010 at Pune. For students from Pimpri Chinchwad Akurdi area, the seminars were conducted in Akurdi on 18th and 22nd Aug 2010 by Dr Abhay Kulkarni -Director IICMR and Mrs Madhavi Deshpande -HOD IICMR. All these seminars

were found very interesting and useful to the students.

Prize & Certificate Distribution-Akurdi

On 8th Aug. 2010, Pune Chapter at its Akurdi Center organised Prize & Certificate Distribution for the participants who successfully completed Chapter's Course on Central Excise & Service Tax. CMA V.S. Datey eminent authority on Indirect Taxes was the Chief Guest for the programme. Others present were CMA D. V. Joshi - Past President of ICWAI, CMA S.R. Bhargave CCM-ICWAI, CMA Amit Apte Chairman -WIRC, Chapter Chairman CMA Pramod Dube, CMA Neeraj Joshi Chairman Professional Development Committee - Pune Chapter, CMA N. K. Nimkar Member of the Managing Committee - Pune Chapter, members of the Working Committee of PCAC and faculties for the Course. CMA D. R. Kulkarni Chairman-Working Committee of PCAC welcomed all the dignitaries and felicitated them by offering bouquets. Prizes and Certificates were distributed at the hands of the dignitaries present.

CEP on Road Map to GST

Immediately after the above programme, CEP on Road Map to GST was organized by Pune Chapter at Akurdi Center on the topic of Road Map to GST. CMA V. S Datey was the speaker for this CEP. With live examples and lucid comments he explained the topic in a very interesting manner. Members of the Chapter and students were present in large number.

Members'Meet

Pune Chapter organized Members' meet for the convenience of members in Pimpri Chinchwad Akurdi area at PCAC after the CEP. CMA Neeraj Joshi Chairman Professional Development Committee - Pune Chapter, felicitated CMA Amit Apte on his becoming Chairman of WIRC. The members were appraised of various facilities available at PCAC. CMA Neeraj Joshi, appealed to the members from PCAC area to come forward, commence and participate actively in Pune Chapter's activities for members and students as well. He further urged to have full utilization of Office, Library and Seminar/lecture Hall facilities for dynamic professional activities.

Many members expressed their satisfaction for organizing such programmes.

Prize & Certificate Distribution

On 9th Aug. 2010 Chapter organized similar programme at its Laxminagar Premises in Pune to distribute prizes and certificates to the participants who successfully completed Chapter's Course on Central Excise & Service Tax at Pune. CMA V.S. Datey our member and eminent authority on Indirect Taxes was the Chief Guest.

Present were CMA Amit Apte Chairman WIRC, CMA SR Bhargave CCM-ICWAI, CMA Pramod Dube Chairman Pune Chapter, Faculties for the Course, CMA D V Patwardhan Hon. Director Pune Chapter, Miss Neelakshi Ketkar Managing Committee member of Pune Chapter, participants of the Course and Final Year oral Coaching Students.

CMA Pramod Dube Chairman Pune Chapter welcomed and congratulated the participants who successfully completed the course and felicitated CMA V. S. Datey and other dignitaries on the dais by offering them bouquets. Prizes and Certificates were distributed to the participants by CMA V S Datey and other dignitaries.

CMA D.P. Rane, a Final Year student of oral coaching, congratulated and felicitated CMA Amit Apte for his becoming Chairman of WIRC.

CMA V.S. Datey delivered a lecture on Indirect Tax Management w.r.t Road Map to GST.

Miss Neelakshi Ketkar, Managing Committee member of Pune Chapter proposed vote of thanks .

Flag Hoisting Ceremony

Flag Hoisting Ceremony on account of Independence Day was organized at Chapter's premises at Laxminagar Pune on 15th Aug 2010.

Present on this occasion were CMAs Amit Apte, Chairman WIRC, Sanjay Bhargave CCM-ICWAI, D.V. Joshi, Past President ICWAI, Pramod Dube, Chairman Pune Chapter, Harshad Deshpande, Treasurer Pune Chapter, A.B.Dhavale Chairman Students' Co-ordination Committee - Pune Chapter, Neeraj Joshi Chairman Prof. Dev. Committe - Pune Chapter, N. K. Nimkar member of the Managing Committee - Pune Chapter, Chaitanya Mohrir member of the Managing Committee - Pune Chapter, D. V. Patwardhan, Hon. Director Pune Chapter, Oral Coaching students of Pune Chapter, faculties and staff of Pune Chapter.

CMA Amit Apte, Chairman WIRC hoisted the flag.

SURAT-SOUTH GUJARAT

Investor Awareness Programmes

On 8th August, 2010 Chapter organised an Investor Awareness Programme at Sir. K. P. Commerce College, under the genesis of Ministry of Corporate Affairs, GOI, where CMA S.V. Mohite, Vice-Chairman of the Chapter welcomed all the investors, members & students, CMA Manubhai K. Desai, Chairman of Students Facilities Committee of WIRC was the Chief Guest of the programme, he shared his own views on the above topic. Experts shared their views about Investors protection. Mr. Satish Joshi, Investment Consultant & CMA J.T. Parmar, (Manager, Central Bank of India) dealt with topics in Gujarati language as well. CMAA. Raman, Senior Member of the Chapter proposed formal Vote of thanks. Around 100 investors, students and members took benefit of this programme.

On 27th August 2010 the Chapter organised an Investor Awareness Programme at Hotel Shalimar, Ankleshwar under the genesis of Ministry of Corporate Affairs, GOI, where CMA S. N. Mundra Member of the Chapter at Ankleshwar welcomed all the investors & members. Expert & key note speaker Mr. Dhananjay Mehta, Head Retails Sales & Distribution-Gujarat of ICICI Prudential Asset Management was the speaker. He dealt with the topic deliberately and shared his views about Investors protection. Chapter also organised seminar on the

same day on "GST" & "Recent amendment in Service Tax". The expert faculty of the subject was Advocate Yogen V. Mahadevia from Vadodara who gave a detailed analysis on GST & gave a brief overview on recent amendment in service tax.

CMA Amish Parmar presented the formal vote of thanks. Around 105 investors including members took benefit of this programme.

On 29th August 2010 the Chapter organised an Investor Awareness Programme at KBS Commerce College, Vapi under the genesis of Ministry of Corporate Affairs, GOI, where CMA B. F. Modi, Vice Chairman of the Chapter welcomed all the investors, members & students, CMA Amit Apte, Chairman of WIRC was the Chief Guest of the programme. He shared his views on the above topic & interacted with students and members about bright future of the profession of ICWAI. He also inaugurated the facilitation Centre at Vapi. The Expert Mr. V. Aditya Srinivas, Compliance Officer Roognta Rising Stock (Pvt.) Ltd., Surat dealt with the topic and informed about various instruments of investments & give guidance about Investors protection. He dealt with topics in Gujarati language as well. CMA B. F. Modi, Vice Chairman of the chapter proposed formal vote of thanks. Around 125 investors, students and members took benefit of this programme.

Congratulations !!!

Dr Ashok Joshi, Director of IndSearch, Pune and Advisor, Pune Chapter of Cost Accountants has been appointed as Dean of the Faculty Of Management of the University of Pune from August 2010 for a period of two years.

Dr Joshi is the Founder Dean of the Faculty of Management of the University of Pune [1992-95] and has held various positions in national and international organizations. He was Chairman of Associate of Indian Management Schools for the year 1999 -2000 and is currently Executive Board Member of Association of Management Development Institutes in South Asia. [AMDISA] He has been awarded the prestigious Ravi J. Mathai Award for excellence in Management Education in the year 2004. 'No water in tap' and 'Economy in the hands of pirates' are his two widely acclaimed books. Recently he has been conferred with the Inaugural Honorary Fellowship of The Institute of Certified Public Managers, Sri Lanka. We wish Dr. Ashok Joshi all the best in his endeavor as Dean of the Management Faculty of University of Pune

OBITUARY

We, the Managing Committee members of Pune Chapter of Cost Accountants, deeply mourn the sad demise of **CMA M. G. Dravid**.

He was senior faculty member of Pune Chapter of Cost Accountants for more than 10 years and Fellow Member of the Institute. Contribution of late Dravid towards Professional Development will be remembered by PCCA.

The Members of the Managing Committee further share the grief of the bereaved family. May the departed soul rest in peace.

WIRC - ICWAI FACULTY MEETING

The faculty Meet of WIRC Oral and Postal Coaching was arranged at Indian Merchant Chambers, Churchgate, Mumbai on Friday, 3rd September 2010 at 5.30 pm onwards to discuss various issues relating to Oral & Postal Coaching.

CMA Manubhai Desai, Chairman, Students Facilities Committee WIRC welcomed the Faculty Members on this occasion. CMA Amit Apte, Chairman WIRC & CMA P.V. Wandrekar were present on the occasion. The Council Members replied queries raised by the Faculty Members.

Inauguration of WIRC's Students' & Members' Facilitation Center at Thane

WIRC of ICWAI with a view to reach out to its students' and members' from Thane and Eastern Suburbs of Mumbai has opened a Students' and Members' Facilitation Centre at Damani Estate near Teen Haath Naka in Thane. **Hon. Member of Parliament Mr. Anand Paranjpe** and **Mayor of Thane Hon. Mr. Ashok Vaiti** inaugurated the centre of WIRC ICWAI on 4th September.

CMA Manubhai Desai, Chairman Students Facilities Committee WIRC welcomed the Chief Guests, members & students. CMA Amit Apte, Chairman WIRC felicitated **Hon. Mr. Anand Paranjape, M.P., Mr. Ashok Vaiti**, Hon. Mayor of Thane by offering floral bouquet & memento.

Speaking on the occasion Hon. MP Mr. Anand Paranjpe welcomed the move of WIRC of ICWAI for coming to city of Thane. He assured the members that when the name change of ICWAI to ICMAI bill is presented in Lok Sabha he will support the same. Mayor Mr. Ashok Vaiti assured WIRC of ICWAI to help them in getting a bigger place when the centre picks up well in coming years. He congratulated ICWAI for their services to society even in the field of inclusive growth.

On the occasion CMA Dhananjay Joshi, Past President ICWAI was felicitated by Hon. Anand Paranjape, MP and CMA Rishi Swamy, (M/50) oldest member of ICWAI from Thane was felicitated by Mr. Ashok Vaiti, Hon. Mayor of Thane.

Speaking on the occasion CMA Amit Apte, Chairman WIRC ICWAI informed members and students that WIRC will be soon having a similar centre for western suburbs also. He also gave special thanks to CMA Ashish Thatte for identifying the property and CMA P.V. Wandrekar for getting the interiors done.

Past president CMA Dhananjay Joshi told members that they should be ready for changes in financial environment of the country and very soon role of cost and management accountants will increase.

Vote of thanks was proposed by CMA P.V. Wandrekar, Hon. Secretary & Treasurer WIRC. The entire function was compared by CMA Aruna Soman.

More than 150 members & students attended the function.

STUDENTS' & MEMBERS' FACILITATION CENTRE AT THANE

Bldg. No.8, Ground Floor, Damani Co-op. Hsg. Soc. Ltd.,
Damani Estate, Old Agra Road (LBS Marg), Near Naupada-Thane Post Office,
Naupada, Near Hariniwas Circle, THANE (WEST) 400 602. • Tel.: 022 - 2545 0763 • E-mail : wirc@icwai.org

OFFICE TIMING : 10.30 A.M. TO 7.00 P.M.

HOLIDAYS : FIRST & THIRD SATURDAYS, SUNDAYS AND BANK HOLIDAYS.

FACILITIES AT THE CENTRE

MEMBERS	STUDENTS
Remittance of M/Ship Fees	Enquiries about the ICWA Course
Change of address	Sale of Prospectus and other materials relating to the ICWAI Course
Members Meet	Submission of Registration Forms - Oral as well as Postal
Monthly CEP Programmes	Library Books for Reading, Reference & Home Lending
Library Books for Reading & Reference	Submission of Postal Coaching CC Papers
	Computer Training
	Sale and Submission of Examination Forms



CMA Amit Apte, Chairman WIRC interacting with faculty members during Faculty Meeting organized by WIRC on 3rd September 2010 at Mumbai. Also seen CMA Manubhai Desai, Chairman, Students Facilities Committee, WIRC & CMA P.V. Wandrekar, Hon. Secretary & Treasurer WIRC.



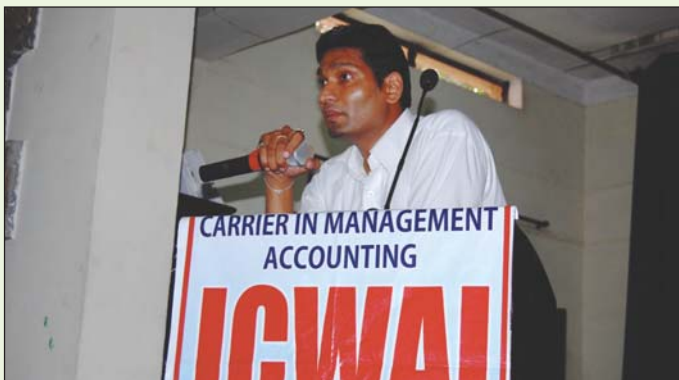
View of Faculty Members during Faculty Meeting organized by WIRC on 3rd September 2010 at Mumbai.



Mr. Dhananjay Mehta, Faculty, CMA S. Saxena, Member of Surat Chapter, CMA M. K. Desai, Immediate Past Chairman WIRC, CMA S. N. Mundra, DGM Commercial, Ginni Filament, CMA Kailash Sanklecha, Faculty during Investor Awareness Programme organised by Surat-South Gujarat Chapter at Ankleshwar on 27-8-2010



CMA R. K. Deodhar, Vice-Chairman of Nashik-Ojhar Chapter welcoming Mr. Jairam Ganti, SAP Consultant during Seminar on SAP/ERP organised by Nashik-Ojhar Chapter on 17th July 2010.



CMA Tapan Badkul, Secretary of Jabalpur Chapter guiding the students of St. Aloysius College, Jabalpur.



View of students of St. College, Jabalpur during Career Guidance lecture.



CMA Sanjay Bhargave felicitating Dr Ashok Joshi, Director of IndSearch, Pune and Advisor, Pune Chapter for his appointment as Dean of the Faculty of Management of the University of Pune from August 2010 for a period of two years.



CMA Neeraj Joshi, Chairman - P D Committee, Pune Chapter felicitating CMA Amit Apte, Chairman - WIRC on Prize Distribution function at Akurdi. Seen in the picture CMA V S Datey, Practicing Cost Accountant.



Mr. A. R. Komawar, Director (Finance), South Eastern Coalfields Limited, Bilaspur is receiving CMA Chandra Wadhwa, Past President ICWAI during CEP Programme organised by Bilaspur Chapter on 9th August 2010.



CMA P. V. Wandrekar, Hon. Secretary and Treasurer of WIRC, interacting with students and members during Teacher's Day and Prize Distribution Function and Members Meet organised by Kalyan-Ambarnath Chapter on 4th September 2010



Mr. Satish Joshi, Investment Consultant & CMA S.V.Mohite, Vice Chairman of Surat Chapter during Investor Awareness programme organised by Surat-South Gujarat Chapter on 8th August 2010



CMA Amish Parmar, Treasurer Surat Chapter, CMA Amit Apte, Chairman WIRC, CMA M.K.Desai, Immediate Past Chairman WIRC, Mr. Aditya Srinivas, Faculty for Investor Awareness Programme, CMA B.F.Modi, Vice Chairman of Surat Chapter During Investor Awareness Programme organized at Vapi on 29th August 2010

CAMPUS INTERVIEW

WIRC is planning a Campus Interview on Saturday, the 9th October 2010 for the students who passed their Final Examination in June 2010.

All Corporates, Financial Institutions, Management Consultants, Cost Accountants are invited for participation for the Campus Interview to select talents from our Institute.

Please contact : CMA Aruna Soman 98692 07020 / Mr. K. P. Unnikrishnan Tel.: 022-2287 3476
e.mail: admin@icwai-wirc.org

For details please visit: www.icwai-wirc.org



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